

Registered Number 06160902

Billing Specialists Limited

Abbreviated Accounts

31 March 2016

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2 3		
Tangible		33	44
		<u>33</u>	<u>44</u>
Current assets			
Stocks		3,681	0
Debtors		94,140	125,977
Cash at bank and in hand		222,331	184,024
Total current assets		<u>320,152</u>	<u>310,001</u>
Creditors: amounts falling due within one year		(7,909)	(13,267)
Net current assets (liabilities)		312,243	296,734
Total assets less current liabilities		<u>312,276</u>	<u>296,778</u>
Total net assets (liabilities)		<u>312,276</u>	<u>296,778</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		312,176	296,678

Shareholders funds

312,276

296,778

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 October 2016

And signed on their behalf by:

Mr J C Alderson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The accounts are prepared under the historic cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing. The company's principal activity is exposed to inherent uncertainties and global market fluctuations beyond the control of the company's management. The company meets its working capital requirements from its day to day activities in this market place and the director considers that the company will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a downturn in the market in which it operates. The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computers and Equipment	25% reducing balance
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2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2015	250	250
At 31 March 2016	<u>250</u>	<u>250</u>
 Depreciation		
At 01 April 2015	206	206
Charge for year	11	11
At 31 March 2016	<u>217</u>	<u>217</u>
 Net Book Value		
At 31 March 2016	33	33
At 31 March 2015	<u>44</u>	<u>44</u>

4 Creditors: amounts falling due after more than one year

5 Share capital

	2016	2015
	£	£
Authorised share capital:		
150 Ordinary of £1 each	150	150

**Allotted, called up and fully
paid:**

100 Ordinary of £1 each

100

100