

Registered Number 05762097

A & A Management and Design Limited

Abbreviated Accounts

31 March 2011

A & A Management and Design Limited

Registered Number 05762097

Company Information

Registered Office:

The Blue Farmhouse
86-90 Cumberland Street
Woodbridge
Suffolk
IP12 4AE

Reporting Accountants:

Oxlade & Bond Limited
Chartered Certified Accountants
The Blue Farmhouse
86-90 Cumberland Street
Woodbridge
Suffolk
IP12 4AE

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		2,984		3,471
			<u>2,984</u>		<u>3,471</u>
Current assets					
Stocks		36,663		44,519	
Debtors		261		340	
Cash at bank and in hand		261		490	
Total current assets		<u>37,185</u>		<u>45,349</u>	
Creditors: amounts falling due within one year		(95,385)		(94,100)	
Net current assets (liabilities)			(58,200)		(48,751)
Total assets less current liabilities			<u>(55,216)</u>		<u>(45,280)</u>
Total net assets (liabilities)					
			<u>(55,216)</u>		<u>(45,280)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(55,217)		(45,281)
Shareholders funds			<u>(55,216)</u>		<u>(45,280)</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 December 2011

And signed on their behalf by:

Mrs A M Carr, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods in the year, excluding value added tax and is recognised on the basis of the date of sale of the goods.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date calculated at the rate of tax expected to apply at the date of reversal.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 April 2010	6,521
Additions	238
At 31 March 2011	<u>6,759</u>
Depreciation	
At 01 April 2010	3,050
Charge for year	725
At 31 March 2011	<u>3,775</u>
Net Book Value	
At 31 March 2011	2,984
At 31 March 2010	<u>3,471</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

4 **Going concern**

At the 31st March 2011 the company has net liabilities of £55,216. The company's activities in the early periods of trading have required substantial investment at a time when the trade has not been fully established. Profit and loss projections prepared by the director suggest future profitability and a positive net assets position. The director has informed the company that she will not seek full repayment of her loan to the company until the company has positive net assets. The value of this loan creditor at 31st March 2011 is £90,296. Continuation of the company's activities is dependant upon this support and the director has prepared these financial statements on the going concern basis on the assumption that this support continues.