

For Companies House

**A & S SELF STORAGE
LIMITED**

Accounts for the year ended
30 June 2017

Company number: 3288990



A & S Self Storage Limited

Accounts for the year ended
30 June 2017

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Company number	3288990
Directors	Mr G M H Pelly Mrs D Pelly
Secretary	Mrs D Pelly
Registered office	The Storage Centre Menzies Road Old Park Whitfield Dover Kent CT16 2HQ
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A & S Self Storage Limited

Balance Sheet at 30 June 2017

		2017		2016	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		804,926		813,094
Current assets					
Debtors	3	42,655		48,291	
Cash at bank and in hand		419,772		466,654	
		<u>462,427</u>		<u>514,945</u>	
Creditors: due within one year	4	(200,112)		(244,215)	
Net current assets			<u>262,315</u>		<u>270,730</u>
Net assets			<u>1,067,241</u>		<u>1,083,824</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			1,067,141		1,083,724
Shareholders' funds			<u>1,067,241</u>		<u>1,083,824</u>

For the year ended 30 June 2017 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as they are applicable to the company.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors' report and profit and loss account have been omitted as allowed under these provisions.

These accounts were approved by the directors on 6 December 2017.


Mr G M H Pelly

Registered number: 3288990

A & S Self Storage Limited

Notes to the Accounts for the year ended 30 June 2017

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

Turnover

Turnover represents the invoiced value of self storage facilities provided to customers.

Depreciation

Depreciation is provided on fixed assets at the following annual rates, over their expected useful lives:

Leasehold improvements -	over the lease term
Plant and equipment -	10% straight line

No depreciation is provided on the company's freehold premises as it is believed that the open market value of the property exceeds cost. The property is maintained to ensure that its value does not diminish over time.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

A & S Self Storage Limited

Notes to the Accounts for the year ended 30 June 2017 (continued)

2 Tangible fixed assets

	Freehold property £	Leasehold improvements £	Plant & equipment £	Total £
Cost				
At 1 July 2016	793,303	5,941	678,244	1,477,488
Additions	-	-	-	-
At 30 June 2017	793,303	5,941	678,244	1,477,488
Depreciation				
At 1 July 2016	-	5,941	658,453	664,394
Charge for the year	-	-	8,168	8,168
At 30 June 2017	-	5,941	666,621	672,562
Net book values				
At 30 June 2016	793,303	-	19,791	813,094
At 30 June 2017	793,303	-	11,623	804,926

3 Debtors

	2017 £	2016 £
Trade debtors	15,506	11,904
VAT recoverable	3,115	13,637
Other debtors & prepayments	24,034	22,750
	42,655	48,291

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors & accruals	5,830	4,196
Corporation tax	31,248	52,965
Taxation & social security	38,518	43,092
Deferred income	93,197	118,874
Deposits held	31,319	25,088
	200,112	244,215

A & S Self Storage Limited

Notes to the Accounts for the year ended 30 June 2017 (continued)

5 Called up share capital

	2017	2016
	£	£
Allotted, called up and fully paid 100 ordinary shares of £1 each	100	100

6 Related party transactions

During the year dividends were paid to Mr G M H Pelly and Mrs D Pelly of £30,910 and £42,150 respectively in their capacity as shareholders of the company.

7 Control of the company

The company is controlled jointly by Mr G M H Pelly and Mrs D Pelly.

8 Company statutory information

The company is a private limited company incorporated in England. Its registered number is 3288990. Its registered office and principal place of business is The Storage Centre, Menzies Road, Old Park, Whitfield, Dover, Kent, CT16 2HQ.