

OLIVE MAINTENANCE LIMITED

**Company Registration Number:
05390831 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2017

Period of accounts

Start date: 01 April 2016

End date: 31 March 2017

OLIVE MAINTENANCE LIMITED

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OLIVE MAINTENANCE LIMITED

Company Information

for the Period Ended 31 March 2017

Director:	Sol Goodall
Secretary:	Neil Goldsmith
Registered office:	32 Holmes Road London NW5 3AB
Company Registration Number:	05390831 (England and Wales)

OLIVE MAINTENANCE LIMITED

Directors' Report Period Ended 31 March 2017

The directors present their report with the financial statements of the company for the period ended 31 March 2017

Principal Activities

The principal activity of the company in the period continued to be that of providing combined facilities support activities

Political and charitable donations

No charitable donations were made in this period. No donations have been made to political organisations.

Directors

The directors shown below have held office during the whole of the period from 01 April 2016 to 31 March 2017

Sol Goodall

Secretary

Neil Goldsmith

This report was approved by the board of directors on 31 August 2017

And Signed On Behalf Of The Board By:

Name: Sol Goodall

Status: Director

OLIVE MAINTENANCE LIMITED

Profit and Loss Account

for the Period Ended 31 March 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Gross Profit or (Loss)		1,896,503	1,723,812
Distribution Costs		(1,577,810)	(1,482,993)
Administrative Expenses		(167,581)	(203,505)
Operating Profit or (Loss)		151,112	37,314
Interest Receivable and Similar Income		0	1
Interest Payable and Similar Charges		(0)	(0)
Profit or (Loss) Before Tax		151,112	37,315
Tax on Profit		(33,783)	(10,850)
Profit or (Loss) for Period		117,329	26,465

The notes form part of these financial statements

OLIVE MAINTENANCE LIMITED

Balance sheet

As at 31 March 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Fixed assets			
Tangible assets:	2	59,986	82,211
Total fixed assets:		<u>59,986</u>	<u>82,211</u>
Current assets			
Debtors:		423,894	437,879
Cash at bank and in hand:		351,076	165,787
Total current assets:		<u>774,970</u>	<u>603,666</u>
Prepayments and accrued income:		35,463	26,798
Creditors: amounts falling due within one year:		(352,233)	(264,715)
Net current assets (liabilities):		<u>458,200</u>	<u>365,749</u>
Total assets less current liabilities:		518,186	447,960
Creditors: amounts falling due after more than one year:		(65,316)	(64,420)
Total net assets (liabilities):		<u>452,870</u>	<u>383,540</u>

The notes form part of these financial statements

OLIVE MAINTENANCE LIMITED

Balance sheet continued

As at 31 March 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		452,770	383,440
Shareholders funds:		<u>452,870</u>	<u>383,540</u>

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 31 August 2017

And Signed On Behalf Of The Board By:

Name: Sol Goodall

Status: Director

The notes form part of these financial statements

OLIVE MAINTENANCE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, at the following annual rates in order to write off each asset over its estimated useful life.

OLIVE MAINTENANCE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

2. Tangible Assets

	Total
Cost	£
At 01 April 2016	167,483
Additions	2,643
Disposals	(4,422)
Revaluations	-
Transfers	-
At 31 March 2017	<u><u>165,704</u></u>
Depreciation	
At 01 April 2016	85,272
Charge for year	20,446
On disposals	-
Other adjustments	-
At 31 March 2017	<u><u>105,718</u></u>
Net book value	
At 31 March 2017	<u><u>59,986</u></u>
At 31 March 2016	<u><u>82,211</u></u>

Depreciation is provided, at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment 40% in first year then 25% reducing balance in followings

Computer Equipment Written off in three years at 33.3% per year

Vehicles

New Written off in four years at 25% per year

2nd Hand Written off in three years at 33.3% per year

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.