

Abbreviated Unaudited Accounts for the Year Ended 31 July 2015

for

1 Deg. West Marine Limited

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for the Year Ended 31 July 2015

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DIRECTOR:	Mr S R Doble
SECRETARY:	Lansdowne Secretaries Limited
REGISTERED OFFICE:	c/o Ency Associates Printware Court, Cumberland Business Ctr Northumberland Road Portsmouth Hampshire PO5 1DS
REGISTERED NUMBER:	04482920 (England and Wales)
ACCOUNTANTS:	Ency Associates Chartered Certified Accountants Printware Court Cumberland Business Centre Northumberland Road Portsmouth Hampshire PO5 1DS

Abbreviated Balance Sheet

31 July 2015

	Notes	31.7.15 £	£	31.7.14 £	£
FIXED ASSETS					
Tangible assets	2		13,586		11,074
CURRENT ASSETS					
Stocks		69,869		45,399	
Debtors		21,078		16,284	
Cash at bank and in hand		<u>70,182</u>		<u>42,855</u>	
		161,129		104,538	
CREDITORS					
Amounts falling due within one year		<u>98,552</u>		<u>60,254</u>	
NET CURRENT ASSETS			<u>62,577</u>		<u>44,284</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			76,163		55,358
CREDITORS					
Amounts falling due after more than one year			(55,494)		(44,433)
PROVISIONS FOR LIABILITIES			<u>(2,717)</u>		<u>(2,215)</u>
NET ASSETS			<u>17,952</u>		<u>8,710</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>17,852</u>		<u>8,610</u>
SHAREHOLDERS' FUNDS			<u>17,952</u>		<u>8,710</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

1 Deg. West Marine Limited (Registered number: 04482920)

Abbreviated Balance Sheet - continued

31 July 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 January 2016 and were signed by:

Mr S R Doble - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2014	25,370
Additions	<u>6,842</u>
At 31 July 2015	<u>32,212</u>
DEPRECIATION	
At 1 August 2014	14,296
Charge for year	<u>4,330</u>
At 31 July 2015	<u>18,626</u>
NET BOOK VALUE	
At 31 July 2015	<u>13,586</u>
At 31 July 2014	<u>11,074</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.15	31.7.14
100	Ordinary	£1	£ <u>100</u>	£ <u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.