

Section 106

**The Insolvency Act 1986  
Return of Final Meeting in a  
Creditors' Voluntary Winding Up  
Pursuant to Section 106 of the  
Insolvency Act 1986**

**S.106**

For official use

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To the Registrar of Companies

Company Number

06803616
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Name of Company

(a) Insert full name of company

(a)	A & L Polishing Limited
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(b) Insert full name(s) and address(es)

I/We (b) Andrew Fender  
Sanderling House, 1071 Warwick Road,  
Acocks Green  
Birmingham B27 6QI

give notice

(c) Delete as applicable  
(d) Insert date

1 That a general meeting of the company was duly (c) [held on] [summoned for] (d) 12 January 2012 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) (e) laid before it showing how the winding up of the company has been disposed of and (c) [that the same was done accordingly] [no quorum was present at the meeting],

(e) The copy account must be authenticated by the written signature(s) of the liquidator(s)

2 That a meeting of the creditors of the company was duly (c) [held on] [summoned for] (d) 12 January 2012 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and (c) [that the same was done accordingly] [no quorum was present at the meeting]

Signed



Date 12-Jan-12

Presenter's name  
address and reference  
(if any)

FRIDAY	 *A10FQIX* A25 13/01/2012 #298 COMPANIES HOUSE
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### Liquidator's statement of account: creditors' voluntary winding-up

Statement showing how winding up has been conducted and the property of the company has been disposed of

Name of Company **A & L Polishing Limited**  
 From **01-Mar-11** (commencement of winding up) to **12-Jan-12** (close of winding up)

	Statement of assets and liabilities	Receipts		Payments
<b>Receipts -</b>				£
Cash at Bank	3,473 00	3752 00	Costs of Solicitor to Liquidator	
Cash in Hand			Other Law Costs	
Marketable Securities			Liquidator's remuneration	£ 1,477 20
Sundry Debtors	2,175 00	1735 39	Where ( % on £ realised)	
Stock in Trade			applicable ( % on	
Work in Progress			£ distributed	
Freehold Property			Statement of Affairs Fee	4,000 00
Leasehold Property			By whom fixed	
Plant and Machinery			Auctioneer's and Valuer's charges	
Furniture Fittings Utensils etc			Debt Recovery	126 57
Patents Trademarks etc			Costs of possession and maintenance of estate	
Investments other than marketable securities			Liquidators disbursements	750 00
Surplus from securities			Costs of notices in Gazette and Newspaper	180 00
Unpaid calls at commencement of winding-up			Incidental outlay	
Amount received from calls on contributories made in the winding-up			VAT Refund	1,306 72
Receipts per trading account			<b>Total Costs and Charges</b>	<b>7,840 49</b>
Other property viz			(i) Debenture holders	£
Rates Refunds		1046 38	Payment of £ per	
VAT Refund		1306 72	£ debenture	
			Payment of £ per	
			£ debenture	
			Payment of £ per	
			£ debenture	
				£
	£ 5,648 00		(ii) Creditors	
			* Preferential	
			* Unsecured	
			Dividends of p in £ on	£
Less	£		(The estimate expected to rank for dividend was £ )	
Payments to redeem securities				
Costs of Execution				
Payments per Trading Account			(iii) Returns to Contributories	£
		7840 49	per £	
			†share	
			per £	
			†share	
			per £	
			†share	
Net realisations	£ NIL		<b>BALANCE</b>	
				<b>NIL</b>
				£ <b>NIL</b>

(1) Assets, including Book Debts shown in the statement of  
assets and liabilities and estimated to be of the value of £ 439 61 have proved to be unrealisable

(2) State amount paid into the Insolvency Services Account in respect of

- |  |       |
|--|-------|
| (a) unclaimed dividends payable to creditors in the winding up   | £ NIL |
| (b) other unclaimed dividends in the winding up  | £ NIL |
| (c) moneys held by the company in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company | £ NIL |

(3) Add here any special remarks the Liquidator thinks desirable -

Dated 12-Jan-12

Signed (by the Liquidator)



Name and address of Liquidator (IN BLOCK LETTERS)

ANDREW FENDER  
SANDERLING HOUSE  
1071 WARWICK ROAD  
ACOCKS GREEN  
BIRMINGHAM  
B27 6QT

#### Notes

- \* State number Preferential creditors need not be separately shown if all creditors have been paid in full
- † State nominal value and class of share

**REPORT TO THE FINAL MEETING OF CREDITORS HELD ON 12 JANUARY 2012  
A & L POLISHING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

**STATUTORY INFORMATION**

The Company, registered number 06803616 traded from premises at Unit C Alma Industrial Estate, Stafford Road, Darlaston, West Midlands, WS10 8SX The registered office is currently Sanderling House, 1071 Warwick Road, Acocks Green, Birmingham B27 6QT

There have been no changes of office holder since the date of liquidation

**RECEIPTS & PAYMENTS ACCOUNT AND CASE PROGRESSION**

I attach at **Appendix 1**, my receipt and payments account for the period of the liquidation

You may recall that the Statement of Affairs of the company listed the following assets -

	Estimated Realisable Value - £
Book Debts	2,175
Cash at Bank	3,473

Following my appointment the director provided a copy of the debtor ledger which stood at £2,174 58 I instructed my agents Wilncote Debt Recovery to commence collection and a total sum of £1,735 39 has been collected When pursuing the debtors it was brought to my attention that a number of debts had already been paid into the company bank account but the ledger had not been updated to reflect this, a total of £439 61 had already been received

The director advised that the bank account was in credit with a balance of £3,473 Following correspondence with the bank the balance of the account £3,752 was received as detailed in the attached receipts and payments account The account has now been closed

You will note that receipts of £947 03 and £99 35 are detailed on the receipts and payments account These refunds were received in respect of over paid energy bill and council tax rates

**SALE OF ASSETS TO CONNECTED PARTIES**

Please note that as far as I am aware, no assets have been sold to parties connected to the Company

**INVESTIGATION**

You may be aware of my duty to conduct an investigation proportionate to the circumstances of the case, in accordance with Statement of Insolvency Practice 2, and this has been completed and the appropriate action taken

**CREDITORS' CLAIMS AND DIVIDENDS**

Due to a paucity of funds, there have been no distributions to any class of creditor

**BASIS OF REMUNERATION AND COSTS OF LIQUIDATION**

Creditors have authorised the Liquidator to draw remuneration by reference to the time properly given by the Liquidator and his staff in attending to matters arising in the winding up since the appointment. I attach at **Appendix 2** a summary of my costs together with a note of charge out and disbursement rates for the period of the liquidation. A guide to fees is available on request. The total time costs for the liquidation amount to £5,113.50 representing 24.90 hours at an average rate of £205.36 per hour. To date fees to the sum of £1,328.08 have been billed and drawn.

Since my appointment, time has been expended as follows:

- Communication with the bank to obtain credit balance
- Communication with debt collection agents
- Correspondence with the local council to obtain a refund
- Compliance matters and cashing
- Calculation and payment of the Bordereau liability
- Correspondence with creditors and members
- Completion of duties in respect of the Company Directors Disqualification legislation and investigation of company's affairs
- Preparation of submission of statutory returns
- Dealing with the Redundancy Payments Office and the company regarding employee redundancies

Creditors have also authorised me to draw category 2 type disbursements from the funds in hand. Details of all disbursements incurred and paid to date as below -

Nature of disbursement	Amount incurred	Amount paid
	£	£
Agents Fees	126.57	126.57
Printing, postage, stationery, telephone	215.00	215.00
Room Hire	175.00	175.00
Advertising	180.00	180.00
Company Search	45.00	45.00

#### BOOKS AND RECORDS

Please note that the books and records will be destroyed 12 months after the dissolution of the company.

Andrew Fender  
Liquidator

**A & L Polishing Limited**  
**Receipts and Payments Account from 1 March to 12 January 2012**

<u>Receipts</u>	£
Book Debt	1,735 39
Gas & Electricity Refund	947 03
Rates Refunds	99 35
Cash at Bank	3,752 00
VAT Refund	1,306 72
	<hr/> <b>7,840 49</b> <hr/>
<u>Payments</u>	
Statement Of Affairs Fees	4,000 00
Debt Recovery	126 57
Advertising	180 00
Storage	100 00
Room Hire	175 00
Stationery, Printing, Postage	215 00
Company Search	45 00
Bordereau	105 00
Insolv	110 00
Liquidator Fees	1,477 20
VAT	1,306 72
	<hr/> <b>7,840 49</b> <hr/>
<u>Closing Balance</u>	<hr/> <b>0.00</b> <hr/>

## TIME &amp; CHARGEOUT SUMMARIES

A&amp;L Polishing Ltd POST

From 01/03/2011 to 03/11/2011

HOURS							
Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	1 50	0 00	4 30	7 40	13 20	2,891 00	219 02
Investigations	0 00	0 00	1 10	3 60	4 70	835 50	177 77
Realisation of Assets	0 00	0 00	1 40	2 80	4 20	805 00	191 67
Creditors	0 20	0 00	0 90	1 70	2 80	582 00	207 86
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Fees Claimed £	671 50	0 00	2,194 50	2,247 50		5,113 50	
Total Hours	1 70	0 00	7 70	15 50	24 90		
Average Rate	395 00	0 00	285 00	145 00			

**SANDERLINGS LLP**  
**FEES DISBURSEMENTS & INFORMATION**

**Fees**

The fees of the Trustee/Liquidator/Supervisor/Administrator (appointed IP) are fixed by reference to time properly spent by the appointed IP and his staff in attending to all matters arising in the Bankruptcy/Liquidation/Voluntary Arrangement/Administration (case) unless otherwise agreed with the creditors. The appointed IP and his staff charge time to all insolvency cases in units of 6 minutes.

The charge-out rates for the various categories of staff are as follows:

	Charge Out Rate per Hour
	£
Appointed Partner (Trustee Supervisor Liquidator Administrator Administrative Receiver)	395
Partner/Senior Manager	285
Manager	215
Case Administrator	145
Support staff (only to be chargeable for periods of 1 hour or more)	105
Junior	40

**Standard Activity**

Statutory Compliance administration & planning

Investigations

Realisation of assets

Trading

Creditors

**Examples of Work**

Statutory reporting and compliance Compliance with other regulatory requirements  
 Case Planning Administrative set up Appointment notification, Maintenance of records  
 SIP 2 review  
 CDDA reports  
 Investigating antecedent transactions  
 Identifying securing insuring assets Retention of title Debt collection  
 Property business and asset sales  
 Management of operations  
 Accounting for trading  
 On-going employee issues  
 Communication with creditors  
 Creditors claims (including employees and other preferential creditors)

**Disbursements**

In dealing with the case the appointed IP will incur expenses and disbursements that are recoverable from the assets available in the case in accordance with Rules 6.224 and 4.218 respectively of the Insolvency Rules. In addition to out of pocket expenditure the appointed IP will also recover shared or allocated costs. Where applicable these costs are calculated as follows -

**Expense Type**

For all official stationery printing postage and telephone charges including notices to creditors and contributories in respect of the first meetings of creditors and contributories

**Basis of Charge**

- (i) for a number of creditors and Contributories not exceeding 25 £175
- (ii) for every additional 10 creditors and contributories or part thereof £40

Where any other meetings of creditors or contributories are held for summoning and holding the meetings and for statutory circulars

- (iii) for a number of creditors and Contributories not exceeding 25 £155
- (iv) for every additional 10 creditors and contributories or part thereof, £20

All other expenses and disbursements are recovered as follows

**Expense Type**

Room Hire (for each statutory meeting of creditors)

**Basis of Charge**

£175.00 per meeting

Mileage

35.95p per mile

Company search costs

£45 per search

Storage of company books and records

£2.50 per box per quarter\*

\* Where funds permit a charge for storage of boxes for 12 months after closure of the case is made to cover storage costs until such time as destruction of the records is permitted. Minimum charge of £100 to cover administration.

Should any creditor require further clarification in respect of fees or expenses then please contact the appointed IP or case manager as identified in the correspondence concerning the case in question.

**INFORMATION**

Within 21 days of receipt of this progress report a creditor may request that I provide further information about the remuneration and expenses set out in the report. A request must be in writing and may be made by a secured creditor or an unsecured creditor with the concurrence of at least 5% in value of the creditors (including that creditor) or the permission of the court. You also have a right to challenge my remuneration and expenses.

I am obligated to provide the requested information within 14 days unless I consider that the time or cost involved in preparing the information would be excessive or disclosure would be prejudicial to the conduct of the proceedings or might be expected to lead to violence against any person or I am subject to an obligation of confidentiality in relation to the information requested in which case I must give the reasons for not providing the information.

Any creditor may apply to the court within 21 days of my refusal to provide the requested information, or the expiry of the 14 days time limit for the provision of the information.

A guide to fees is available on request or at [www.icaew.com](http://www.icaew.com) - Updated August 2011