

Rule 1 26/
1 54

The Insolvency Act 1986
Notice to Registrar of
Companies of Supervisor's
Abstract of Receipts and
Payments
Pursuant to Rule 1 26(2)(b) or
Rule 1 54 of the
Insolvency Rules 1986

R.1.26(2)(b)/ R.1.54

For Official Use

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To the Registrar of Companies

Company Number

05871176

Name of Company

Scarborough Power Limited

I / We
Andrew J Maybery
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Christopher J Brown
The Hart Shaw Building
Europa Link
Sheffield Business Park
Sheffield, S9 1XU

supervisor(s) of a voluntary arrangement taking effect on

08 April 2009

present overleaf my/our abstract of receipts and payments for the period from

08 April 2010

to

07 April 2011

Number of continuation sheets (if any) attached

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Signed *CB*

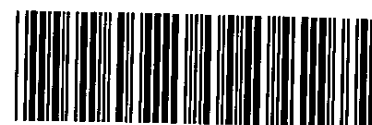
Date 26 4 11.

Hart Shaw LLP
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Ref S94109/CJB/CJB/PU

Insolvency

WEDNESDAY



A04 27/04/2011 136
COMPANIES HOUSE

RECEIPTS		ALL
Brought forward from previous Abstract (if any)		491,870 05
Bank Interest Net of Tax		8 35
Carried forward to * continuation sheet / next abstract		491,878 40
PAYMENTS		ALL
Brought forward from previous Abstract (if any)		460,138 40
Office Holders Fees		15,000 00
Trade & Expense Creditors		7,086 60
VAT Receivable		2,625 00
Carried forward to * continuation sheet / next abstract		484,850 00

* Delete as appropriate

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed

TO ALL CREDITORS

Our Ref AJM/CJB/PU/S94109/E

Your Ref

26 April 2011

Dear Sirs,

**Scarborough Power Limited - Company Voluntary Arrangement ("the Company")
Leeds District Registry No 992 of 2009**

As you are aware, I was appointed Joint Supervisor of the Company Voluntary Arrangement of Scarborough Power Limited on 8 April 2009. I enclose a copy of my Report on the progress of the above Voluntary Arrangement.

Also enclosed is a notice of a meeting of creditors to be held on 17th May 2011 at 2.00pm, convened pursuant to Section 4 of the Insolvency Act 1986. The purpose of the meeting is for the Company to propose a variation to the terms of the Company Voluntary Arrangement.

On past experience it is unusual for creditors to attend this type of meeting and I have therefore included the resolution to be considered on the enclosed proxy form. If you wish other resolutions to be considered by the meeting or alterations to be made to the one included please submit these with the proxy. I should be grateful if you would confirm in advance if it is your intention to attend the meeting of creditors.

If you have not yet submitted your claim in this matter, please complete and return the enclosed Proof of Debt Form. However, if you are not a creditor of Scarborough Power Limited, I should be most grateful if you could write to me confirming that you have no claim.

Yours faithfully,
for and on behalf of Scarborough Power Limited - Company Voluntary Arrangement



Christopher J Brown
Joint Supervisor

Enc
When telephoning please contact Paula Uttley

Email info@hartshaw.co.uk Web www.hartshaw.co.uk

Members: Andrew Maybery FCA, Christopher Brown MIPA, Paul Dawson FCA, Martin McDonagh FCA, Jonathan Robinson FCA, Steve Vickers CTA ACA, Martin Wharm FCA
Registered to carry on audit work by the Institute of Chartered Accountants in England and Wales
A member of the U.K. 200 Group and The International Association of Practising Accountants

A J Maybery and C J Brown are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales

Hart Shaw is the trading name of Hart Shaw LLP, a Limited Liability Partnership of Chartered Accountants registered in England and Wales (number OC310996)
Registered Office: Europa Link, Sheffield Business Park, Sheffield S9 1XU

In the Leeds District Registry No. 992 of 2009

In the Matter of the Insolvency Act 1986

Scarborough Power Limited – In Company Voluntary Arrangement (“the Company”)

Company Number: 05871176

Registered Office:

c/o Bower and Bailey, Willow House, 2 Heynes Place, Station Lane, Witney, Oxfordshire, OX28 4YN

Principal trading Address:

Mount View, Standard Way Business Park, Northallerton, DL6 2YD

Notice of Creditors’ Meeting

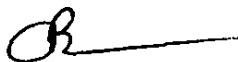
NOTICE IS HEREBY GIVEN that a meeting of creditors of the above named will be held at Hart Shaw LLP, Europa Link, Sheffield Business Park, Sheffield, S9 1XU on 17th May 2011 at 2 00 p m to consider the following resolution -

“The Company pay funds to the Scheme Fund to allow a second and final dividend of 9 pence in the pound to be paid immediately to creditors following which the Company Voluntary Arrangement will be brought to a successful conclusion and that failure to pay a minimum dividend of 43 pence in the pound to creditors does not constitute a default incapable of being remedied ”

A creditor may vote either in person or by proxy

Proxies intended to be used at the meeting of creditors or at any adjournment thereof must be lodged with the Joint Supervisor, Christopher Brown, at Hart Shaw LLP, Europa Link, Sheffield Business Park, Sheffield, S9 1XU just prior to the meeting

Andrew J Maybery (IP No 5373) and Christopher J Brown (IP No 8973) were appointed Joint Supervisors of the Company Voluntary Arrangement of Scarborough Power Limited on 8 April 2009 They may be contacted on Tel 0114 251 8850 or email advice@hartshaw.co.uk



Christopher J Brown
Joint Supervisor

Dated: 26 April 2011

LEEDS DISTRICT REGISTRY

CVA NO 992 OF 2009

**IN THE MATTER OF SCARBOROUGH POWER LIMITED
("THE COMPANY")**

Joint Supervisors' Report to Creditors

Introduction.

The Company Voluntary Arrangement ("CVA") was approved by creditors at a meeting of creditors held on 8 April, 2009

The Voluntary Arrangement

I refer to my report dated 27 May 2010 and update you as follows

As you are aware, the terms of the proposal were such that the Company continue to trade, that the duration of the arrangement be 24 months, or such longer time as is necessary to enable the Joint Supervisors to collect and distribute all assets and that the Company make the following income contributions to the scheme fund for the benefit of creditors

Within three months of the approval of the Arrangement, the Company was to pay £420,000 into the scheme funds, from which, at their discretion, the Joint Supervisors were to pay an interim dividend of a maximum of 25 pence in the pound. This contribution was to be made up of public funding of £225,000 due to be paid to the Company by the end of April 2009 and the balance from the shareholders and or the Company's cash at bank

The profits generated by the Company in the year ending 31 March 2010 were to be paid to the scheme fund immediately following the Joint Supervisors approval of the year end accounts, to be calculated by the Company accountant as soon as practicable after the year end. It was anticipated that these profits would enable a further dividend of 18 pence in the pound to be paid to creditors

As you are also aware, at the initial meeting of creditors, a number of modifications were proposed by a number of creditors, some of which were acceptable to the directors and others of which were not. After discussions the meeting was adjourned for a short while to enable the creditors present to discuss the modifications that they wished to propose

Accordingly, certain modifications were then proposed and accepted by the directors such that the profits generated in the year ending 31 March 2011 be paid into the scheme fund, up to a maximum sum which would enable a dividend of 18 pence in the pound to creditors, that the Term of the Arrangement be 30 months and that failure to pay a minimum dividend of 43 pence in the pound was to constitute a default incapable of being remedied

As included in my last report, following the approval of the CVA the Company received the anticipated DEFRA funding in the sum of £237,440 and these funds were paid into the scheme fund on 24 June 2009. Then, the balance of funds required in order to pay the first interim dividend of 25 pence in the pound and certain costs were paid into the scheme fund by the Company, those funds having been raised by the shareholders. Accordingly on 29 July 2009 £254,408.00 was received and the first interim dividend of 25 pence in the pound paid.

As previously reported, at the time of the approval of the CVA, the Company was hopeful that it would be able to move relatively quickly towards a position of continuous operation at the plant, despite having previously identified several design deficiencies. However, this proved to be optimistic as the full scale of the problems subsequently became apparent. By the summer of 2009, the Company concluded that without a substantial redesign and without changing various items of equipment, the plant could not be made to work on a continuous basis. In order for this to be achieved, the Company needed to raise additional funding. After much effort, the directors of the Company identified International Power Plc ("International Power") as a possible partner and in early 2010 a deal was concluded. International Power made a loan to the Company which was solely to be used in getting the plant operational. During the latter part of 2009, Gem Operations International Limited, an associated company, at its own expense redesigned various parts of the plant and once the loan was received by the Company from International Power, the required remedial works were commenced. Some commissioning work at the plant was carried out during April 2010, however some operational issues remained. Further modifications and testing had been carried out in May 2010 and it was hoped that full commissioning could be carried out before the end of June 2010, following which the plant was expected to move towards continuous operation.

In the period since my previous report, I can confirm that the Joint Supervisors have received the accounts for the year ending 31 March 2010 and as anticipated, due to the fact that the plant had not been operational, no profits were generated by the Company in that year. As you are aware, it was originally anticipated that profit from this year would enable a further dividend of 18 pence in the pound to be paid to creditors. However, no further dividend could be paid.

The Joint Supervisors have not yet received the accounts for the year ending 31 March 2011. However, for the same reasons as in the previous year, it is not anticipated that a contribution from profit will be available for the scheme fund.

In August 2010 it became apparent that the inner vessel of the convertor (the main piece of equipment) had suffered from structural cracking due to incorrect material selection and a number of design faults. This made it unsafe to operate the plant without a replacement inner vessel made of material with a substantially higher thermal tolerance. At about this time International Power became the subject of a takeover bid and for this and other reasons International Power declined to provide any further support or funds for the project.

Since International Power withdrew towards the end of 2010 the Company has been unsuccessfully trying to find another backer. A detailed budget was prepared by the Company which showed that a minimum of £2.5M was required to deal with essential modifications to the plant and cover the monthly running costs. So far, despite considerable efforts the Company has had no success in securing any additional funding. The directors believe that there is no realistic chance of securing any funding for the Company for so long as it remains in the CVA. The directors are also aware that even if the Company successfully exits the CVA it will remain very difficult for the Company to secure any meaningful funding as, excluding the CVA creditors, the Company has outstanding loans of over £7M, which includes circa £1.2M to International Power.

The directors believe that they should try and keep the Company alive in the hope that at some future time appropriate funding can be secured. The plant is in the process of being mothballed and all but two of the Company's employees have been made redundant. The Company has sought assistance from shareholders associated with Gem Operations International Ltd who have been prevailed upon to make available a loan which allows the Company to propose a modification to the Terms of the Arrangement such that a further dividend of 9p in the pound be paid to creditors in full and final settlement of their claims. A meeting of creditors has been convened for 17th May 2011 to consider the following resolution:

‘The Company pay funds to the Scheme Fund to allow a second and final dividend of 9 pence in the pound to be paid immediately to creditors following which the Company Voluntary Arrangement will be brought to a successful conclusion and that failure to pay a minimum dividend of 43 pence in the pound to creditors does not constitute a default incapable of being remedied.’

The Joint Supervisors recommend that this modification be accepted. The Company is unable to continue to trade without further substantial investment, which the Company is unable to secure whilst it is in a Company Voluntary Arrangement. Therefore, by accepting a final dividend of 9 pence in the pound, creditors will have certainty. Alternatively, it is likely that the Company Voluntary Arrangement will fail leaving the Company with no alternative but to be placed into either administration or liquidation, which, as you are aware from the initial Proposals, will result in a greatly reduced dividend prospect for creditors due to the value of the plant. Indeed, the initial estimated outcome in the case of liquidation that estimated a dividend of 2.5 pence in the pound.

would be dissipated further by additional creditors including International Power plc in the sum of £1 2m

Enclosed is the Notice of the meeting and a Proxy Form and Proof of Debt Form to enable you to vote at the meeting

Creditor Claims.

There are no preferential claims in this matter

Claims from non-associated non-preferential creditors, as detailed on the enclosed schedule, total £1,765,936, of which £1,656,623 have been admitted, £97,065 have been rejected and £12,248 is still to be adjudicated

One non-preferential creditor has yet to submit a claim and a Proof of Debt form is enclosed for your use

Dividends.

On 16th July 2009 a first interim dividend of 25 pence in the pound was declared. The majority of creditors were paid the first interim dividend on 29th July 2009, and others have been paid it subsequently on 20 August 2009, 14 December 2009, 26 April 2010 and 17 November 2010, as their claims have been admitted.

In the period since the last anniversary, first interim dividends in the sum of £7,086 60 have been paid, of which £5,428 22 had been paid at the time of my last report and £1,658 38 in the period since my last report.

The amount and timing of any further dividend is uncertain and is somewhat dependant upon the outcome of the meeting of creditors to be held on 17 May 2011 where it is proposed that creditors accept a second and final distribution of 9 pence in the pound.

General.

The Company Voluntary Arrangement provided for the Joint Nominees to be paid the sum of £15,000 plus VAT plus disbursements plus VAT and for the Joint Supervisors to be paid on a time cost basis. These time costs total £37,313 30 amounting to 199 20 hours of chargeable time and to date £28,400 has been drawn in remuneration.

In accordance with the provisions of SIP9 which came into effect on 1st January 2003, below is a summary of the time spent by the Joint Supervisors and their staff in dealing with this case and a summary of disbursements incurred but not yet paid

Summary of Time Costs.

Classification Of Work Function	Hours				Total Time Costs £	Average Hourly Rate £
	Partner	Manager / Senior	Junior / Support	Total Hours		
Administration & Planning	36 85	22 80	13 50	73 15	15,811 15	216 15
Realisation of Assets	3 05	1 40	0 20	4 65	1,127 70	242 52
Creditors	9 50	69 60	42 30	121 40	20,374 45	167 83
Total	49.40	93.80	56.00	199.20	37,313.30	187.32

Summary of Category 2 disbursements incurred for services provided by Hart Shaw but not yet paid.

Classification Of Expenses	Rate	In the period 8 4 10 to 7 4 11	In the period 8 4 09 to 7 4 10
Photocopying	4 pence per sheet for circulars and other bulk copying	78 30	527 40
Mileage	Up to 40 pence per mile		
Document Storage	£5 per bankers box per year		
Total		78.30	527.40

Summary of Category 1 disbursements incurred by Hart Shaw but not yet paid.

Classification Of Expenses	In the period 8 4 10 to 7 4 11	In the period 8 4 09 to 7 4 10
Company Search		5 00
Postage	32 19	72 10
Legal Costs	3500 00	
Agents Fees (Valuation of the Company Assets)	2180 00	
Total	5712.19	77.10

Appended to this Report is a Summary Receipts and Payments Account to 7 April 2011

A copy of this Report will be filed at Leeds District Registry



Christopher J Brown
Joint Supervisor

26 April, 2011

Scarborough Power Limited - Company Voluntary Arrangement

Creditors Claims

Creditor	S of A	Claimed	Admitted	Rejected	Not Yet Adjudicated	25p Dividend Paid
ABB Limited	59251 56	24280 46	24280 46			6070 12
Ajax Equipment Limited	67127 75	68766 88	68766 88			17191 72
Allied Limited	1656 00	3291 30	3291 30			822 83
A M Letterings & Graphics	94 00	94 00	94 00			23 50
Astute Technical Recruitment Limited	20 00	5960 00	5960 00			1490 00
Atritor Limited	60928 50	73299 43	61051 93		12247 50	15262 98
AM PM Security European Ltd	6106 50	2587 50	2587 50			646 88
Andy McHale Gas Services	196 91	0 00	Agreed Nil Claim			0 00
Arco Limited	304 39	304 39	304 39			76 10
Bfl Brofind Spa	23000 00	23000 00	23000 00			5750 00
Britannia Heatex Limited	31963 53	32867 82	32867 82			8216 96
British Telecom	213 05	0 00	Agreed Nil Claim			0 00
Carpenter & Paterson Ltd	3627 53	3634 28	3634 28			908 57
Carron Engineering & Construction Ltd	288829 53	343289 72	288829 53	54460 19		72207 38
Centri-force Engineering Co Ltd	15001 81	15001 81	15001 81			3750 45
Chrs Scaife T/a Peter Scaife	34260 99	77955 99	77955 99			19489 00
Circuit Hydraulics Ltd	6209 78	6209 78	6209 78			1552 45
CBISS Trading under a1-Environment Ltd	22213 10	22213 10	22213 10			5553 27
Cleveland Cable Co Ltd	-1276 88	0 00	Agreed Nil Claim			0 00
Coolmaton Ltd	2300 00	2300 00	2300 00			575 00
Gardner Denver Ltd	416 49	416 49	416 49			104 12
Coolmaton Service Limited	2426 50	2426 50	2426 50			606 63
Drager Safety UK Ltd	16452 25	16452 25	16452 25			4113 06
Eastwood Building & Civil Eng Ltd - In liquidation	11702 91	11702 91	11702 91			2925 73
Eclipse Combustion Ltd	5377 74	14420 94	14420 94			3605 24
Edna UK Ltd	37169 14	39876 24	39876 24			9969 06
Effekta (UK) Ltd	2383 88	2383 88	2383 88			595 97
EMCE Ltd	21284 34	28374 09	28374 09			7093 52
Erskine Systems	761 40	761 40	761 40			190 35
Easement Solutions Ltd	1748 00	1748 00	1748 00			437 00
Energy Data Company Limited (EnDCo)	8203 35	0 00	Agreed Nil Claim			0 00
Exoteric Gas Solutions Limited	73416 00	73416 00	73416 00			18354 00
ESS Safeorce	0 00	1600 40	1600 40			400 10
Fabncom Contracting Ltd	137184 49	145495 95	145495 95			36373 99
Fike	0 00	1697 29	1697 29			424 32
FlexEJ	6298 00	6298 00	6298 00			1574 50
Fabra Weld	851 00	0 00	Agreed Nil Claim			0 00
Fine Controls UK Ltd	384 10	384 10	384 10			96 03
H & H Engineering & Service GmbH	20167 87	20167 87	20167 87			5041 97
Hall Bros (Bridlington) Ltd	4646 00	3191 25	3191 25			797 81
Hawker Siddeley Switchgear Limited	0 00	6217 02	6217 02			1554 26
Hertel Total Asset Management Ltd	106348 03	81709 15	81709 15			20427 29
Hessle Fork Trucks	2328 75	2328 75	2328 75			582 19
HM Revenue & Customs	43072 28	21712 89	21712 89			5428 22
Hertel (UK) Limited	0 00	20285 49	20285 49			5071 37
Industrial Door Services Limited	2686 05	2686 05	2686 05			671 51
Inlec UK limited	256 83	256 83	256 83			64 21
John Morefield Limited	26474 34	26474 34	26474 34			6618 59
Klinger Limited	97 15	0 00	Agreed Nil Claim			0 00
Le Carbone (Great Britain) Limited	281 58	0 00	Agreed Nil Claim			0 00
Marcus Richardson Environmental Services Limited	1410 75	1663 75	1663 75			415 94
Volkermatrix Limited	2906 78	2906 78	2906 78			726 70
Metcalf Fabrications	15016 28	14111 50	14111 50			3527 88
Multi Fan Systems Limited	9420 09	9420 09	9420 09			2355 02
Moore Industries	1020 28	0 00	Agreed Nil Claim			0 00
John Nixon Ltd Va Nixon Hire co uk	1077 55	1800 90	1800 90			450 23
North Yorkshire Fire and Rescue Service	515 00	1895 00	1895 00			473 75
Procomm Site Services Limited	3597 43	3017 37	3017 37			754 34
Pakawaste Waste Handling Systems	24364 33	24364 33	24364 33			6091 08
ProSalus Limited	1292 50	1292 50	1292 50			323 13
Pirtek	2182 32	0 00	Agreed Nil Claim			0 00
Riverside Waste Machinery Limited	282 74	1552 92	1552 92			388 23
RBS Invoice Finance Limited (Autocraft Engineering)	0 00	42605 47	0 00	42605 47		0 00
Safety Systems Limited	1169 13	1169 13	1169 13			292 28
Scarborough Fabrication (Cherry) Limited	29093 00	29093 00	29093 00			7273 25
Scarborough Scaffolding	988 02	4625 25	4625 25			1156 31
Siemens PLC	100784 26	117354 04	117354 04			29338 51
Sage (UK) Limited	392 00	0 00	0 00			0 00
Sweeting Engineers Ltd	10910 63	3226 10	3226 10			806 53
Tiger Scaffolding Limited	6564 20	8403 05	8403 05			2100 76
The Yorkshire & Humber Sustainable	3984 75	3984 75	3984 75			996 19
Valves & Flow Control Resources Limited	29734 43	29734 43	29734 43			7433 61
Wolds Engineering Services Limited	7210 44	5071 50	5071 50			1267 88
Wastec Limited	2998 87	5766 79	5766 79			1441 70
Yorkshire Coast Workshops Limited	823 82	823 82	823 82			205 96
Yorwaste Limited	14057 85	14513 25	14513 25			3628 31
Yorkshire Forward	200000 00	200000 00	200000 00			50000 00
Excluding Associated Companies	1,626,203 97	1,765,936 26	1,556,623 10	97,065 66	12,247 50	414,155 84
BB Newco Limited	1700000 00					
GEM Operations International Limited	1699934 00					
Yorwaste Ltd	1750999 63					
Statement of Affairs Total		6,777,137 60				

SCARBOROUGH POWER LIMITED - IN COMPANY VOLUNTARY ARRANGEMENT

RECEIPTS AND PAYMENTS ACCOUNT TO 7TH APRIL 2011

	£	£	£
	Statement of	Total as at	Period
	Affairs as at	07 04.2011	08 04 2010
	23.03.2009		to 07.04 2011
Receipts			
Voluntary Contribution	420,000 00	491,848 87	0 00
Estimated Contribution from Profits	314,000 00	0 00	0 00
Bank Interest Net of Tax	n/a	29 53	8 35
	<u>734,000 00</u>	<u>491,878 40</u>	<u>8 35</u>
Payments			
Room Hire		259 18	0 00
Petitioners Costs		1,308 00	0 00
Specific Bond		840 00	0 00
Preparation of Statement of Affairs		15,000 00	0 00
Supervisors Remuneration		28,400 00	15,000 00
Agent / Valuers Fees		2,800 00	0.00
Legal Fees		12,824 00	0 00
VAT Refund Retained by Company		6,637 98	0 00
First Interim Distribution to Creditors - 25p in £		414,155 84	7,086 60
		<u>482,225 00</u>	<u>22,086 60</u>
VAT Receivable		2,625 00	2,625 00
Balance at Bank		7,028 40	-24,703 25
		<u>491,878 40</u>	<u>8 35</u>

Notes

The basis of the office holder's remuneration is disclosed in the main body of the report

The Company was registered for VAT Receipts & Payments have been shown net of VAT and the relevant amount of VAT receivable has either been accounted for and received by the company and is shown above or will be accounted for in due course

A dividend to creditors of 25p in the £ was declared on 16 July 2009

**HART SHAW CHARTERED ACCOUNTANTS.
BUSINESS RECOVERY & INSOLVENCY.**

**Disclosure Of Charge Out Rates And Disbursements In Accordance With Statement Of
Insolvency Practice 9 (SIP9)**

From 18 October 2010

Charge Out Rates For Staff Who May Be Involved With This Case

Grade Of Staff.	Hourly Rate (excluding VAT)
Partner	£290 per hour
Manager / Senior Administrator	£199 per hour
Junior Administrator	£127.50 per hour
Support Staff	£85 per hour

Disbursements

In accordance with Statement of Insolvency Practice 9 (SIP9) the basis of disbursement allocation in respect of disbursements incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either Category 1 or Category 2.

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the estate or Hart Shaw LLP, in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the estate. These disbursements are recoverable in full from the estate without the prior approval of creditors either by a direct payment from the estate or, where the firm has made payment on behalf of the estate, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage, specific bond insurance and company search fees.

Category 2 expenses are incurred by Hart Shaw LLP and recharged to the estate, they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of category 2 disbursements are photocopying, internal room hire, internal storage and mileage.

It is proposed that the following Category 2 disbursements are recovered by Hart Shaw LLP

Type	Rate (excluding VAT)
Woskow Brown LLP, solicitors	Should this firm of solicitors be instructed then since Christopher Brown, a member in Hart Shaw LLP, is a close relative of members in Woskow Brown LLP then the payment of any fees to Woskow Brown will constitute a category 2 expense for which approval is required. Woskow Brown will apply their normal charge out basis and rates charged to their clients.
Photocopying	10 pence per sheet, but only charged for circulars and other bulk copying.
Mileage	Up to 45 pence per mile depending upon engine capacity.
Meeting Room Hire	£120 for the initial creditors meeting, £60 for subsequent meetings.
Document Storage	£5 per bankers box per month.

In the Leeds District Registry No 992 of 2009

Scarborough Power Limited (Under a Company Voluntary Arrangement)

Date of Company Voluntary Arrangement - 8 April, 2009

1	Name of Creditor	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date of the Voluntary Arrangement	£
4	Details of any documents by reference to which the debt can be substantiated [Note the Supervisor may call for any document or evidence to substantiate the claim at his discretion]	
5	If box 3 includes uncapitalised interest, please state the amount of interest	£
6	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with Schedule 3 to the Social Security Pensions Act 1975)	Category Amount(s) claimed as preferential £
7	Particulars of how and when debt incurred	
8	Particulars of any security held, the value of the security, and the date it was given Give details of how you have valued your security	
9	Signature of creditor or person authorised to act on his behalf Name in BLOCK LETTERS Date Position with or relation to creditor	

Office Use Only -

Admitted to Vote for

£

Date

Signed

Admitted preferentially for

£

Date

Signed

Admitted non-preferentially for

£

Date

Signed

Proxy (Company or Individual Voluntary Arrangements)

Scarborough Power Limited

Please give full name and address for communication

Name of Creditor/Member _____

Address _____

Please insert name of person (who must be 18 or over) or the Chairman of the Meeting. If you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well.

Name of Proxy Holder

1 _____

2 _____

3 _____

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the creditor's/member's proxy holder at the meeting of creditors/members to be held on Tuesday 17th May 2011, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

*** IMPORTANT.**

If Your Proxy Is In Favour Of The Chairman – Please Indicate Below Whether You Accept or Reject The Proposal & resolutions.

*Please delete as appropriate

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below Paragraph 1. If more room is required please use the other side of this form.

Voting Instructions For Resolutions

"The Company pay funds to the Scheme Fund to allow a second and final dividend of 9 pence in the pound to be paid immediately to creditors following which the Company Voluntary Arrangement will be brought to a successful conclusion and that failure to pay a minimum dividend of 43 pence in the pound to creditors does not constitute a default incapable of being remedied"

Accept / Reject *

This form must be signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the creditor/member has not signed in person

Position with creditor/member or relationship to creditor/member or other authority for signature

Remember there may be resolutions on the other side of this form