

5 PRINCE'S BUILDINGS (MANAGEMENT) LTD  
(REG NO 01285827)  
YEAR ENDING 31 MARCH 2003  
DIRECTORS' REPORT AND ACCOUNTS

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**5 PRINCE'S BUILDINGS (MANAGEMENT) LTD**

**REG NO 01285827**

**DIRECTORS' REPORT AND ACCOUNTS**

**YEAR ENDING 31 MARCH 2003**



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J W THOMSON, MA, FCA  
16 Royal York Crescent  
Clifton  
Bristol  
BS8 4JY

## **DIRECTORS' REPORT**

The Directors submit their Annual Report, together with the accounts for the year ending 31 March 2003

The principal activity of the Company was the management and administration of 5 Prince's Buildings, and there was no significant change in this activity during the year. The excess of Expenditure over Income for the year amounted to £3041

No dividend is recommended in the Ordinary Shares.

No political or charitable contributions were made during the year.

The state of the Company's affairs is satisfactory.

The directors of the Company, each of whom hold one share, were as follows:-

Mr N Livingston	Mr N Bain	Miss AP Davis
Mr WH Durie	Dr DA Pendleton	

The Company has taken advantage of the exemptions from the requirement to have the accounts audited.

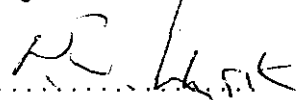
## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

1. select suitable accounting policies and then apply them consistently,
2. make judgements and estimates that are reasonable and prudent,
3. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets, of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board

  
.....  
N J Livingston  
Secretary  
Dated: 4-11-03

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**BALANCE SHEET**

as at 31 March 2003

	Note	2003 (£)	2002 (£)
<b>CURRENT ASSETS</b>			
Debtors and Prepayments		3227	856
Deposit A/c		-	40
Current A/c		1195	119
		4422	1015
<b>CURRENT LIABILITIES</b>			
Accruals		446	80
Total Assets less liabilities		3976	935
<b>CAPITAL AND RESERVES</b>			
Share Capital	2	5	5
Profit & Loss A/c	3	3971	930
		3976	935

The notes on page 6 form part of these accounts.

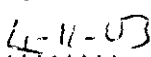
The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited, and confirm that no notice had been deposited under S.249B(2) of the Companies Act 1985.


The directors acknowledge their responsibilities for ensuring that:-

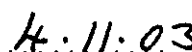
- 1, The Company keeps accounting records which comply with section 221 of the Companies Act 1985.
- 2, The accounts give a true and fair view of the state of affairs of the Company as at 31 March 2003 and of its profit (or loss) for the year then ended in accordance with the requirements of S.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so that as applicable to the company.

Approved by the Board

  
 N J Livingston, Secretary

  
 Dated

  
 Director

  
 Dated

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**PROFIT AND LOSS ACCOUNT**

Year Ended 31 March 2003

<b>Income</b>	<b>Note</b>	<b>2003</b>	<b>2002</b>
		<b>(£)</b>	<b>(£)</b>
Service charges receivable		8597	42391
Deposit A/c Interest		-	72
		<hr/>	<hr/>
		8597	42463
<b>Expenditure</b>			
Cleaning & Household Sundries		516	390
Insurance		1064	878
Audit		100	80
Repairs Maintenance & Building Work		1962	43752
Electricity		56	56
Registration		15	15
Bank Charges		18	20
Ground Rent		10	10
Management Charges		580	580
Professional Fees		1235	4601
		<hr/>	<hr/>
		5556	50382
Surplus / (Deficit) for the Year		<hr/>	<hr/>
Balance brought forward	3	3041	(7919)
		930	8849
Surplus Transferred		<hr/>	<hr/>
		3971	930

## NOTES TO THE ACCOUNTS

as at 31 March 2003

### 1. ACCOUNTING POLICIES

These accounts are prepared under the historical cost convention.

### 2. CALLED-UP SHARE CAPITAL

	<u>Authorised</u>	<u>Issued and Fully Paid</u>
Ordinary share of £1 each	5	5

### 3. PROFIT AND LOSS ACCOUNT

	2003 £	2002 £
Balance from Profit & Loss	3041	(9719)
Balance B/F	930	8849
Balance C/F	<u>3971</u>	<u>930</u>

### 4. CASH FLOW STATEMENT

The company has taken advantage of the exemption of FRS1 (cash Flow Statements) from the requirement to prepare a cash flow statement on the grounds That it is a small company

### 5. DEBTORS & PRE-PAYMENTS

Maintenance: Garden Flat £162 GFF £399 FFF £2140 TFF £470  
Refund re water: £56

J W THOMSON, MA, FCA  
August 2003