

THE ACADEMY INVESTMENT CO. LIMITED

(Company No. 00626664)

ANNUAL REPORT & ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2016

CONTENTS

	<u>PAGE</u>
Report of the Directors	1 to 2
Report of the Accountants	3
Profit & Loss Account	4
Balance Sheet	5
Notes to the Accounts	6 to 8



THE ACADEMY INVESTMENT CO. LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30TH JUNE 2016

ACCOUNTS

The Directors present their Annual Report and Accounts for the Year Ended 30th June 2016.

STATEMENT OF THE DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare Financial Statements for each Financial Year which give a true and fair view of the state of affairs of the Company and of the Profit or Loss of the Company for the Year. In preparing those Financial Statements, the Directors are required to:

- a. Select Suitable accounting policies and then apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the Assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The Principal Activity of the Company is that of Contractors & Property Management and there has been no significant change in the activities of the Company during the Year under review.

RESULTS & DIVIDENDS

The Profit for the Year amounted to £9,552. The Directors do not recommend payment of a Dividend for the Year under review.

THE ACADEMY INVESTMENT CO. LIMITED

REPORT OF THE DIRECTORS (Continued)

FOR THE YEAR ENDED 30TH JUNE 2016

EXPORTS

No Goods were exported from the United Kingdom by the Company during the Year under review.

FIXED ASSETS

Details of Fixed Assets are given in Note 3 to the Accounts.

DIRECTORS

The Director who served on the Board during the Year was as follows.

Mrs. Gillian Carol Bettinson

BY ORDER OF THE BOARD



Mrs. Gillian Bettinson
DIRECTOR

14th March 2017

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS

ON THE UNAUDITED ACCOUNTS OF

THE ACADEMY INVESTMENT CO. LIMITED

We report on the Accounts for the Year Ended 30th June 2016 as set out on Pages 4 to 8.

Respective Responsibilities of Directors and Reporting Accountants

As described on Page 1 the Company's Directors are responsible for the preparation of the Accounts, and they believe that the Company is exempt from an Audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the Accounts with the accounting records kept by the Company, and making such limited enquiries of the officers of the Company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

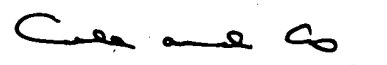
Opinion

In our opinion:

- (1) The Accounts are in agreement with the accounting records kept by the Company under Section 386 of the Companies Act 2006;
- (2) Having regard only to, and on the basis of the information contained in those accounting records:
 - (a) The Accounts have been drawn up in a manner consistent with the accounting requirements.
 - (b) The Company satisfied conditions for exemption from an Audit of the Accounts for the Year specified in Section 477 of the Act and did not, at any time within that Year, fall within any of the categories of Companies not entitled to the exemption specified in Section 478.

400 Harrow Road
LONDON W9 2HU

14th March 2017


Cole & Co
Chartered Accountants
and Reporting Accountants
LONDON

THE ACADEMY INVESTMENT CO. LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2016

<u>NOTES</u>	<u>2016</u>	<u>2015</u>
<u>TURNOVER</u>	0	0
<u>GROSS PROFIT</u>	0	0
Administrative Expenses	(15,648)	(12,420)
<u>OPERATING (LOSS)</u>	(15,648)	(12,420)
Rent Receivable	25,200	25,200
<u>PROFIT ON ORDINARY ACITIVITES BEFORE TAXATION</u>	9,552	12,780
2. Taxation of Profit on Ordinary Activities	(1,888)	(2,620)
<u>PROFIT FOR THE FINANCIAL YEAR</u>	7,664	10,160
<u>ACCUMULATED RESERVES BROUGHT FORWARD</u>	75,748	65,588
<u>ACCUMULATED RESERVES CARRIED FORWARD</u>	£ 83,412	£ 75,748

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the above two Financial Years

TOTAL RECOGNISED GAINS AND LOSSES

The above has no recognised Gains or Losses other than a Profit for the above two Financial Years.

THE ACADEMY INVESTMENT CO. LIMITED

BALANCE SHEET

AS AT 30TH JUNE 2016

<u>NOTES</u>	<u>2016</u>	<u>2015</u>
3. <u>TANGIBLE FIXED ASSETS</u>	12,956	13,106
<u>CURRENT ASSETS</u>		
4. Debtors	51,229	52,484
Cash at Bank	21,860	13,480
	<hr/>	<hr/>
	73,089	65,964
5. <u>CREDITORS: Amounts falling due within One Year</u>	(2,433)	(3,122)
	<hr/>	<hr/>
<u>NET CURRENT ASSETS</u>	70,656	62,842
	<hr/>	<hr/>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	£ 83,612	£ 75,948
	<hr/> <hr/>	<hr/> <hr/>
<u>CAPITAL & RESERVES</u>		
6. Called Up Share Capital	200	200
Profit & Loss Account	83,412	75,748
	<hr/>	<hr/>
	£ 83,612	£ 75,948
	<hr/> <hr/>	<hr/> <hr/>

For the Year Ended 30th June 2016 the Company was entitled to exemption under section 477 of the Companies Act 2006. No members have required the Company to obtain an audit of its accounts for the Year in question in accordance with section 476. The Directors acknowledge their responsibility for: (1) Ensuring the Company keeps accounting records which comply with section 386 and (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial Year, and of its Profit and Loss for the Financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to Accounts, so far as applicable to the Company. These Accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

G. C. Bettinson

Mrs. Gillian Bettinson

DIRECTOR

Approved by the Board on 14.03.17

14th March 2017

THE ACADEMY INVESTMENT CO. LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2016

NOTES

1. ACCOUNTING POLICIES

a) Accounting Convention

The Accounts have been prepared under the Historical Cost Convention and in accordance with the requirements of the Companies Act 2006.

b) Cash Flow Statement

The Company falls under the category of a "Small Company" as defined by the Companies Act and in view of this classification has decided not to prepare a Cash Flow Statement in accordance with the option contained within the Financial Reporting Standard (1).

c) Depreciation

Depreciation is calculated on a reducing balance basis as follows:
Furniture, Fixtures & Fittings: 25% per annum

2. TAXATION OF PROFIT ON ORDINARY ACTIVITIES

	<u>2016</u>	<u>2015</u>
Corporation Tax arising on the results for the Year	1,911	2,600
Adjustments in respect of Prior Year	(23)	20
	£ 1,888	£ 2,620
	£ 1,888	£ 2,620

THE ACADEMY INVESTMENT CO. LIMITED

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 30TH JUNE 2016

<u>NOTES</u>		Furniture, Fixtures & Fittings	Storage Unit	Total
3.	<u>TANGIBLE FIXED ASSETS</u>			
	<u>Cost:</u>			
	At 1st July 2015			
	And at 30th June 2016	£ 3,169	£ 12,356	£ 15,525
		<hr/>		
	<u>Depreciation:</u>			
	At 1st July 2015	2,419	0	2,419
	Charge for Year	150	0	150
		<hr/>		
	At 30th June 2016	£ 2,569	£ 0	£ 2,569
		<hr/>		
	<u>Net Book Value:</u>			
	At 30th June 2016	£ 600	£ 12,356	£ 12,956
		<hr/>		
	At 30th June 2015	£ 750	£ 12,356	£ 13,106
		<hr/>		
			<u>2016</u>	<u>2015</u>
4.	<u>DEBTORS</u>			
	Other Debtors		£ 51,229	£ 52,484
			<hr/>	
5.	<u>CREDITORS: Amounts falling due within One Year</u>			
	Corporation Tax		1,911	2,600
	Directors Loan Account		522	522
			<hr/>	
			£ 2,433	£ 3,122
			<hr/>	

THE ACADEMY INVESTMENT CO. LIMITEDNOTES TO THE ACCOUNTS (Continued)FOR THE YEAR ENDED 30TH JUNE 2016

<u>NOTES</u>	<u>2016</u>	<u>2015</u>
6. <u>SHARE CAPITAL</u>		
Authorised, Issued & Fully Paid:		
200 Ordinary Share of £1 Each	£ 200	£ 200
	<u> </u>	<u> </u>
7. <u>RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS</u>		
Profit for the Financial Year	7,664	10,160
Opening Shareholders' Funds	75,948	65,788
	<u> </u>	<u> </u>
Closing Shareholders' Funds	£ 83,612	£ 75,948
	<u> </u>	<u> </u>