

**Registered Number 06931778**

**AAC STUDIO LIMITED**

**Abbreviated Accounts**

**30 June 2014**

## Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	706	943
		<u>706</u>	<u>943</u>
<b>Current assets</b>			
Cash at bank and in hand		348	341
		<u>348</u>	<u>341</u>
<b>Creditors: amounts falling due within one year</b>		(20,327)	(19,463)
<b>Net current assets (liabilities)</b>		<u>(19,979)</u>	<u>(19,122)</u>
<b>Total assets less current liabilities</b>		<u>(19,273)</u>	<u>(18,179)</u>
<b>Total net assets (liabilities)</b>		<u>(19,273)</u>	<u>(18,179)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(19,274)	(18,180)
<b>Shareholders' funds</b>		<u>(19,273)</u>	<u>(18,179)</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 February 2015

And signed on their behalf by:

**Carlos Elsesser, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% Reducing balance

**Other accounting policies**

Going concern:

The directors have prepared these financial statements on a going concern basis which requires the directors to have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2013	1,672
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>1,672</u>
<b>Depreciation</b>	
At 1 July 2013	729
Charge for the year	237
On disposals	-
At 30 June 2014	<u>966</u>
<b>Net book values</b>	
At 30 June 2014	<u>706</u>
At 30 June 2013	<u>943</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

2014

2013

	£	£
1 Ordinary shares of £1 each	1	1

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