

REGISTERED NUMBER: 03587494 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2017

for

Hope Estates Limited

Contents of the Financial Statements
for the Year Ended 30 November 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Hope Estates Limited

Company Information
for the Year Ended 30 November 2017

DIRECTOR: Mr N Swift

REGISTERED OFFICE: 7 Brenkley Way
Blezard Business Park
Seaton Burn
Tyne and Wear
NE13 6DS

REGISTERED NUMBER: 03587494 (England and Wales)

ACCOUNTANTS: Douglas Shaw Limited
7 Brenkley Way
Blezard Business Park
Seaton Burn
Tyne and Wear
NE13 6DS

Balance Sheet
30 November 2017

	Notes	30.11.17		30.11.16	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		11,062,997		11,281,381
CURRENT ASSETS					
Debtors	5	1,184,198		1,060,255	
Cash at bank		<u>319,370</u>		<u>195,415</u>	
		1,503,568		1,255,670	
CREDITORS					
Amounts falling due within one year	6	<u>503,296</u>		<u>381,143</u>	
NET CURRENT ASSETS			<u>1,000,272</u>		<u>874,527</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,063,269		12,155,908
CREDITORS					
Amounts falling due after more than one year	7		(11,902,358)		(11,988,083)
PROVISIONS FOR LIABILITIES			-		(180)
NET ASSETS			<u>160,911</u>		<u>167,645</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>160,909</u>		<u>167,643</u>
			<u>160,911</u>		<u>167,645</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Hope Estates Limited (Registered number: 03587494)

Balance Sheet - continued

30 November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 August 2018 and were signed by:

Mr N Swift - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 November 2017

1. STATUTORY INFORMATION

Hope Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the term of the lease
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Short leasehold £	Computer equipment £	Totals £
COST				
At 1 December 2016	11,276,918	5,784	25,903	11,308,605
Disposals	(215,534)	-	-	(215,534)
At 30 November 2017	<u>11,061,384</u>	<u>5,784</u>	<u>25,903</u>	<u>11,093,071</u>
DEPRECIATION				
At 1 December 2016	-	4,277	22,947	27,224
Charge for year	-	578	2,272	2,850
At 30 November 2017	<u>-</u>	<u>4,855</u>	<u>25,219</u>	<u>30,074</u>
NET BOOK VALUE				
At 30 November 2017	<u>11,061,384</u>	<u>929</u>	<u>684</u>	<u>11,062,997</u>
At 30 November 2016	<u>11,276,918</u>	<u>1,507</u>	<u>2,956</u>	<u>11,281,381</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17 £	30.11.16 £
Trade debtors	8,280	10,867
Other debtors and prepayments	181,106	386,866
Amounts owed by related undertakings	<u>994,812</u>	<u>662,522</u>
	<u>1,184,198</u>	<u>1,060,255</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17 £	30.11.16 £
Bank loans and overdrafts	85,008	85,008
Tax	225,568	104,285
Social security and other taxes	3,861	9,187
Other creditors and accruals	183,538	182,663
Directors' loan accounts	<u>5,321</u>	<u>-</u>
	<u>503,296</u>	<u>381,143</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.17	30.11.16
	£	£
Bank loans more 5 yr by instal	6,589,096	6,674,104
Bank loans more 5 yrs non-inst	5,313,262	5,313,979
	<u>11,902,358</u>	<u>11,988,083</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>5,313,262</u>	<u>5,313,979</u>
Repayable by instalments		
Bank loans more 5 yr by instal	<u>6,589,096</u>	<u>6,674,104</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.