

COMPANY REGISTRATION NUMBER 04225692

**HAUSER-RASPE FOUNDATION
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2015**

Charity Number 1087022

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HAUSER-RASPE FOUNDATION COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2015

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**HAUSER-RASPE FOUNDATION
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

REGISTERED CHARITY NAME Hauser-Raspe Foundation

CHARITY NUMBER 1087022

COMPANY REGISTRATION NUMBER 04225692

REGISTERED OFFICE C/o Amadeus Capital Partners
Mount Pleasant House
2 Mount Pleasant
Huntingdon Road
Cambridge
CB2 0BL

TRUSTEES Dr H M Hauser
Dr P D Raspe
Mr P B Wynn

SECRETARY Dr P D Raspe

INDEPENDENT EXAMINER Mr Shane Tharby FCA
For and on behalf of Streets Chartered Accountants
Charter House
62 - 64 Hills Road
Cambridge
CB2 1LA

BANKERS Co-Operative Bank
PO Box 250
Delf House
Skelmersdale
WN8 6WT

Royal Bank of Canada (Channel Islands) Limited
19-21 Broad Street
St. Hellier
Jersay
JE1 8PB

HAUSER-RASPE FOUNDATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MAY 2015

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Dr H M Hauser
Dr P D Raspe
Mr P B Wynn

Trustees are appointed in accordance with the articles of association and consist of at least three and not more than six individuals.

No trustee has any beneficial interest in the charitable company. All trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

The Hauser-Raspe Foundation is a registered charity, number 1087022, and is also a company limited by guarantee, company registration number 04225692 and is governed by its memorandum and articles of association.

HAUSER-RASPE FOUNDATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MAY 2015

OBJECTIVES AND ACTIVITIES

The objects of the charity are:

To advance education by providing and assisting in the provision of equipment and resources to schools, colleges and universities in particular with a view to advancing education in information technology entrepreneurship and other business skills.

To provide for the public benefit, financial support in furtherance of charitable purposes to institutions such as community centres, museums, libraries and art galleries so as to assist in the provision and enhancement of public amenities particularly in Cambridge and the surrounding area provided that in so doing the Charity shall not relieve any local authority or other body of its statutory obligations.

To protect and preserve public health and relieve sickness through the funding of specific health education, rehabilitation and patient support projects.

To promote and encourage for the benefit of the general public the conservation, protection and improvement of the physical and natural environment including wildlife and natural habitats anywhere in the world.

To further such other purposes which are charitable in accordance with the law of England and Wales as the trustees think fit.

In the exercise of our powers to that end we have paid due regard to the published guidance from the Charity Commission on the operation of the Public Benefit requirement under the Charities Act 2011.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity continued its activities by making a number of grants in accordance with its objects.

FINANCIAL REVIEW

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

The trustees have agreed not to increase the current level of giving and have agreed to build up a modest reserve fund to enable larger donations to be made from time to time.

Investment powers and restrictions

These are governed by the memorandum and articles of association, which permit funds to be invested in any manner, but only after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification. The management of these investments may be delegated to a financial expert but only on terms laid out in the memorandum and articles of association.

INDEPENDENT EXAMINER

Mr Shane Tharby FCA has been re-appointed as independent examiner for the ensuing year.

**HAUSER-RASPE FOUNDATION
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

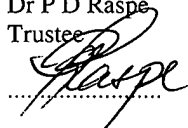
YEAR ENDED 31 MAY 2015

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the trustees

Dr P D Raspe
Trustee



20.1.16

HAUSER-RASPE FOUNDATION COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF HAUSER-RASPE FOUNDATION YEAR ENDED 31 MAY 2015

I report on the accounts of the charity for the year ended 31 May 2015 which are set out on pages 6 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Hauser-Raspe Foundation for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Shane Tharby FCA
Independent examiner
For and on behalf of Streets Chartered Accountants
Charter House
62 - 64 Hills Road
Cambridge
CB2 1LA

20.1.16
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**HAUSER-RASPE FOUNDATION
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MAY 2015

	Note	Total Funds 2015 £	Total Funds 2014 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	235,780	53,559
Investment income	3	<u>518</u>	<u>2,824</u>
TOTAL INCOMING RESOURCES		<u>236,298</u>	<u>56,383</u>
RESOURCES EXPENDED			
Charitable activities	4	(80,548)	(462,615)
Governance costs	5	<u>-</u>	<u>(899)</u>
TOTAL RESOURCES EXPENDED		<u>(80,548)</u>	<u>(463,514)</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR/NET INCOME/(EXPENDITURE) FOR THE YEAR		155,750	(407,131)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>166,866</u>	<u>573,997</u>
TOTAL FUNDS CARRIED FORWARD		<u>322,616</u>	<u>166,866</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 10 form part of these financial statements.

**HAUSER-RASPE FOUNDATION
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MAY 2015

	Note	£	2015 £	2014 £
CURRENT ASSETS				
Debtors	7	47,230		48,957
Cash at bank		275,386		118,808
		<u>322,616</u>		<u>167,765</u>
CREDITORS: Amounts falling due within one year	8	-		<u>(899)</u>
NET CURRENT ASSETS			<u>322,616</u>	166,866
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>322,616</u>	<u>166,866</u>
NET ASSETS			<u>322,616</u>	<u>166,866</u>
FUNDS				
Unrestricted income funds	9		<u>322,616</u>	166,866
TOTAL FUNDS			<u>322,616</u>	<u>166,866</u>

For the year ended 31 May 2015 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the trustees and authorised for issue on the 20/11/15 and are signed on their behalf by:



Dr P D Raspe

Company Registration Number: 04225692

The notes on pages 8 to 10 form part of these financial statements.

HAUSER-RASPE FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Fund accounting

Unrestricted funds are available at the discretion of the trustees in furtherance of the general objectives of the Charity.

Incoming resources

Incoming resources are accounted for on a receivable basis.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in furtherance of the charity's objectives and represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirement of the charity and include accountancy fees and costs linked to the strategic management of the charity.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Donations			
Donations	188,624	188,624	20,796
Gift aid reclaimed on donations	47,156	47,156	32,763
	<u>235,780</u>	<u>235,780</u>	<u>53,559</u>

**HAUSER-RASPE FOUNDATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2015

3. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£
Bank interest receivable	243	243	321
Other interest receivable	275	275	2,503
	<u>518</u>	<u>518</u>	<u>2,824</u>

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£
Direct charitable activities	80,300	80,300	462,615
Support costs	248	248	-
	<u>80,548</u>	<u>80,548</u>	<u>462,615</u>

The costs of charitable activities above comprises £80,300 (2014 £389,000) in respect of grants paid and £nil (2014 £73,615) in respect of a provision against previous gift aid claims recognised.

In pursuance of the Foundation's charitable objectives, the following grants were made during the year:

	£
<u>Educational Support Projects</u>	
Cambridge University	2,300
Fitzwilliam Museum	2,000
<u>Community Projects</u>	
Cambridge Film Trust	10,000
Cambridge Music Festival	10,000
Birdlife International	6,000
Kettle's Yard	50,000
	<u>80,300</u>

5. GOVERNANCE COSTS

	Total Funds 2015	Total Funds 2014
	£	£
Independent examiners fees	-	899
	<u>-</u>	<u>899</u>

6. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the trustees, during the year.

**HAUSER-RASPE FOUNDATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2015

7. DEBTORS

	2015	2014
	£	£
Income tax recoverable	47,156	48,949
Prepayments	74	8
	<u>47,230</u>	<u>48,957</u>

8. CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Accruals	-	899
	<u>-</u>	<u>899</u>

9. UNRESTRICTED INCOME FUNDS

	Balance at 1 June 2014	Incoming resources	Outgoing resources	Balance at 31 May 2015
	£	£	£	£
General Funds	166,866	236,298	(80,548)	322,616
	<u>166,866</u>	<u>236,298</u>	<u>(80,548)</u>	<u>322,616</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets	Total
	£	£
Unrestricted Income Funds	322,616	322,616
Total Funds	<u>322,616</u>	<u>322,616</u>

11. RELATED PARTY TRANSACTIONS

Donations received during the year totalling £188,624 (2014 - £20,796) have been made by Dr H M Hauser, a trustee of the Foundation.

12. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee. All trustees are members of the company and guarantee to contribute £1 in the event of a winding up.