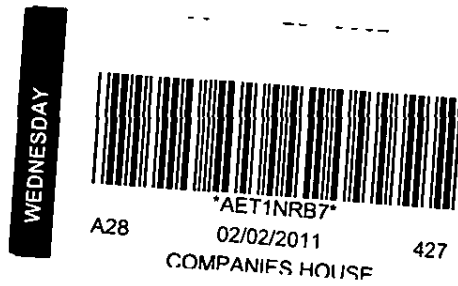


Charity number: 1082175
Company number: 03823491

Abergorki Community Hall Limited
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 August 2010



Abergorki Community Hall Limited
(A company limited by guarantee)

Contents	Page
Legal and administrative information	1
Trustees' report	2 - 4
Accountants' report to the trustees	5
Statement of financial activities	6
Balance sheet	7 - 8
Notes to the financial statements	9 - 15

Abergorki Community Hall Limited
(A company limited by guarantee)

Legal and administrative information

Charity number	1082175
Company registration number	13823491
Business address and registered office	16-18 Bute Street Treorchy Rhondda Cynon Taff CF42 6DB
Trustees	S G Jones K Skinner D Williams
Secretary	K G S Richards
Accountants	Groves Davey 34 Wellfield Road Roath Cardiff CF24 3PB
Bankers	Barclays Bank plc Bute street Treorchy

Abergorki Community Hall Limited
(A company limited by guarantee)

Company number - 13823491

Report of the trustees (incorporating the directors' report)
for the year ended 31 August 2010

The trustees present their report and the financial statements for the year ended 31 August 2010. The trustees, who are also directors of Abergorki Community Hall Limited for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The organisation is a registered charity and a company limited by guarantee. The company was established under a Memorandum of Association which sets out the objects and powers of the charitable company and is governed by its articles. Articles of Association dated 19th July 1999. In the event of the company being wound up, members are each required to contribute an amount not exceeding £1.

The charity currently has 3 trustees. These, along with the company secretary make up a management committee which has overall responsibility for its organisation and day to day running.

Objectives and activities

The objects of the charity, as set out in its Memorandum of Association, are to promote general charitable purposes for the benefit of the community of Treorchy and the surrounding area, and in particular to provide, maintain and equip buildings for use by the community for the purposes of education and recreation.

The main activity undertaken in relation to these objects is the hire of sport and office equipment along with the rental of property for communal activities. The management committee also make applications to various grant providers and other sources of voluntary income to help supplement their income and contribute towards the ever increasing repair and improvement costs.

Public benefit

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

Abergorki Community Hall was built in 1915 and has played a long and important part in the history of the community. Originally a theatre/cinema, dance hall, billiard hall and library, over time it developed into a base for businesses and social activities. By the late 1990's the businesses had left leaving the hall in a poor state of repair and on the verge of closing.

Recognising the need for considerable building improvements, the hall became a registered charitable company in order to access new avenues of funding. This has allowed us to repair and refurbish the premises in order to allow it to once again play a key part in the community.

It is presently used by over 750 men, women and children of all ages as a place to socialise and carry out their hobbies and educational and sporting activities. The building has a strong presence in the town and is a powerful landmark that is somewhat symbolic for the local people. The work carried out by the charity maintains and wherever possible improves the buildings themselves and enables the hall to stay open and continue to provide facilities for the community to use.

Abergorki Community Hall Limited
(A company limited by guarantee)

Company number - 13823491

Report of the trustees (incorporating the directors' report)
for the year ended 31 August 2010

Achievements and performance

The on-going repair, refurbishment and improvement programme continued during the year to maintain and enhance the fabric of the buildings and to expand and enrich the facilities provided to users

Financial review

The company has two main types of reserves. Unrestricted reserves are funds available for use at the discretion of the trustees in furtherance of the general objects of the charity. Restricted funds are those donated, raised or received for use in a particular area or for a specific purpose, the use of which is restricted to that area or purpose.

The financial performance of the charity is comprehensively disclosed in the attached financial statements. The trustees are satisfied with the financial performance for the year and of the adequacy of reserves to meet the ongoing requirements of the charity.

Plans for future periods

The main aim for the future is to secure more funding in order for the charity to continue the improvement work to the building interior and exterior and to allow the purchasing of more educational and sports equipment for use within the hall.

Statement of trustees' responsibilities

The trustees (who are also directors of Abergorki Community Hall Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Abergorki Community Hall Limited
(A company limited by guarantee)

Company number - 13823491

Report of the trustees (incorporating the directors' report)
for the year ended 31 August 2010

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the board on 1 December 2010 and signed on its behalf by



S G Jones
Director

Abergorki Community Hall Limited
(A company limited by guarantee)

Accountants' report on the unaudited financial statements to the trustees of
Abergorki Community Hall Limited for the year ended 31 August 2010

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2010 set out on pages 6 to 15 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Groves Davey

Chartered Accountants

34 Wellfield Road

Roath

Cardiff

CF24 3PB

Date: 6 December 2010

Abergorki Community Hall Limited
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 August 2010

	Notes	Unrestricted funds £	Restricted funds £	2010 Total £	2009 Total £
Incoming resources					
Incoming resources from generating funds					
Voluntary income	2	50	2,225	2,275	15,300
Activities for generating funds	3	257	-	257	2,439
Incoming resources from charitable activities	4	11,368	-	11,368	7,456
Total incoming resources		<u>11,675</u>	<u>2,225</u>	<u>13,900</u>	<u>25,195</u>
Resources expended					
Costs of generating funds					
Fundraising trading					
cost of goods sold and other costs	5	200	-	200	1,406
Charitable activities	6	8,193	12,883	21,076	23,899
Governance costs	7	1,314	-	1,314	1,382
Total resources expended		<u>9,707</u>	<u>12,883</u>	<u>22,590</u>	<u>26,687</u>
Net incoming/(outgoing) resources for the year /					
Net income/(expenditure) for the year					
		1,968	(10,658)	(8,690)	(1,492)
Total funds brought forward		<u>65,052</u>	<u>56,817</u>	<u>121,869</u>	<u>123,361</u>
Total funds carried forward		<u>67,020</u>	<u>46,159</u>	<u>113,179</u>	<u>121,869</u>

The notes on pages 9 to 15 form an integral part of these financial statements.

Abergorki Community Hall Limited
(A company limited by guarantee)

Company number - 13823491

Balance sheet
as at 31 August 2010

	Notes	£	2010 £	£	2009 £
Fixed assets					
Tangible assets	12		93,985		100,817
Current assets					
Stocks		-		200	
Debtors	13	742		658	
Cash at bank and in hand		20,721		22,504	
			<u>21,463</u>	<u>23,362</u>	
Creditors: amounts falling due within one year	14	<u>(2,269)</u>		<u>(2,310)</u>	
Net current assets			19,194		21,052
Net assets			<u>113,179</u>		<u>121,869</u>
Funds					
Unrestricted income funds	15		67,020		65,052
Restricted income funds	16		46,159		56,817
Total funds	17		<u>113,179</u>		<u>121,869</u>

The Balance Sheet continues on the following page

The notes on pages 9 to 15 form an integral part of these financial statements.

Abergorki Community Hall Limited
(A company limited by guarantee)

Company number - 13823491

Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 August 2010

In approving these financial statements as trustees of the company we hereby confirm.

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 August 2010

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board on 1 December 2010 and signed on its behalf by



S G Jones
Director

The notes on pages 9 to 15 form an integral part of these financial statements.

Abergorki Community Hall Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2010

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated gifts, services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from the charity shop and from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 10-33% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

Abergorki Community Hall Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2010

2. Voluntary income

	Unrestricted funds £	Restricted funds £	2010 Total £	2009 Total £
The Gwendolne and Margaret Davies Charity	-	-	-	5,000
The Sir Jules Thorn Charitable Trust	-	-	-	500
The Garfield Weston Foundation	-	-	-	2,000
The Dulverton Trust	-	-	-	2,800
The Skinners' Company Lady Neville Charity	-	-	-	1,000
Treorchy Barbell Club	-	-	-	4,000
RCT Council - Welsh Church Act Fund	-	2,225	2,225	-
General donations	50	-	50	-
	<u>50</u>	<u>2,225</u>	<u>2,275</u>	<u>15,300</u>

3. Activities for generating funds

	Unrestricted funds £	Restricted funds £	2010 Total £	2009 Total £
Sale of sports supplements	257	-	257	1,949
Fundraising events	-	-	-	490
	<u>257</u>	<u>-</u>	<u>257</u>	<u>2,439</u>

4. Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	2010 Total £	2009 Total £
Rent	2,544	-	2,544	1,984
Hire of facilities and equipment	8,824	-	8,824	5,472
	<u>11,368</u>	<u>-</u>	<u>11,368</u>	<u>7,456</u>

Abergorki Community Hall Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2010

5. Fundraising trading

	Unrestricted funds £	Restricted funds £	2010 Total £	2009 Total £
Shop purchases and costs	200	-	200	1,406

6. Costs of charitable activities

	Unrestricted funds £	Restricted funds £	2010 Total £	2009 Total £
Staff costs (see note 9)	4,717	-	4,717	4,747
Rates	535	-	535	468
Light and heat	1,360	-	1,360	1,608
Repairs and maintenance	-	4,695	4,695	5,021
Insurance	829	-	829	782
Cleaning	100	-	100	140
Travel and subsistence	80	-	80	105
Telephone	256	-	256	288
General expenses	316	-	316	499
Plant and equipment depreciation	-	8,188	8,188	10,241
	<u>8,193</u>	<u>12,883</u>	<u>21,076</u>	<u>23,899</u>

7. Governance costs

	Unrestricted funds £	Restricted funds £	2010 Total £	2009 Total £
Accountancy fees	1,314	-	1,314	1,382

8. Net outgoing resources for the year

	2010 £	2009 £
Net outgoing resources is stated after charging		
Depreciation and other amounts written off tangible fixed assets	<u>8,188</u>	<u>10,241</u>

Abergorki Community Hall Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2010

9. Employees

Employment costs	2010	2009
	£	£
Caretakers wages	<u>4,717</u>	<u>4,747</u>
No employee received emoluments of more than £60,000 (2009 nil)		

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows

	2010	2009
	Number	Number
Caretaker	<u>1</u>	<u>1</u>

10. Trustees' emoluments

No payments were made during the year to the trustees by way of remuneration or reimbursement for expenses incurred (2009 - nil)

11. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988 Accordingly, there is no taxation charge in these accounts

Abergorki Community Hall Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2010

12. Tangible fixed assets	Land and buildings freehold £	Plant and machinery £	Total £
Cost			
At 1 September 2009	79,646	67,644	147,290
Additions	-	1,356	1,356
At 31 August 2010	<u>79,646</u>	<u>69,000</u>	<u>148,646</u>
Depreciation			
At 1 September 2009	-	46,473	46,473
Charge for the year	-	8,188	8,188
At 31 August 2010	<u>-</u>	<u>54,661</u>	<u>54,661</u>
Net book values			
At 31 August 2010	<u>79,646</u>	<u>14,339</u>	<u>93,985</u>
At 31 August 2009	<u>79,646</u>	<u>21,171</u>	<u>100,817</u>

13. Debtors	2010 £	2009 £
VAT recoverable	-	223
Prepayments	742	435
	<u>742</u>	<u>658</u>

14. Creditors: amounts falling due within one year	2010 £	2009 £
VAT payable	585	-
Accruals and deferred income	1,684	2,310
	<u>2,269</u>	<u>2,310</u>

Abergorki Community Hall Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2010

15. Unrestricted funds

	At 1 September 2009 £	Incoming resources £	Outgoing resources £	At 31 August 2010 £
General fund	<u>65,052</u>	<u>11,675</u>	<u>(9,707)</u>	<u>67,020</u>

Purposes of unrestricted funds

The enhancement of communal activities

16. Restricted funds

	At 1 September 2009 £	Incoming resources £	Outgoing resources £	At 31 August 2010 £
Building refurbishment and capital expenditure	<u>56,817</u>	<u>2,225</u>	<u>(12,883)</u>	<u>46,159</u>

Purposes of restricted funds

To improve facilities for communal activities

17. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
Fund balances at 31 August 2010 as represented by				
Tangible fixed assets	55,000	38,985	93,985	100,817
Current assets	14,289	7,174	21,463	23,362
Current liabilities	(2,269)	-	(2,269)	(2,310)
	<u>67,020</u>	<u>46,159</u>	<u>113,179</u>	<u>121,869</u>
Analysed out as				
Tangible fixed assets and stock	55,000	38,985	93,985	101,017
Cash at bank	13,547	7,174	20,721	22,504
Net money owed by the charity	(1,527)	-	(1,527)	(1,652)
	<u>67,020</u>	<u>46,159</u>	<u>113,179</u>	<u>121,869</u>

Abergorki Community Hall Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2010

18. Transactions with trustees

There were no material transactions with the trustees during the year (2009 - nil)

19. Company limited by guarantee

Abergorki Community Hall Limited is a company limited by guarantee under its Memorandum and Articles of association dated 19 July 1999 and accordingly does not have a share capital

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member