

Registered Number: 4807723

England and Wales 8308

--- XXX ---

**20TH CENTURY FIRES LIMITED**

**ABBREVIATED ACCOUNTS**

**31ST AUGUST 2008**

--- XXX ---

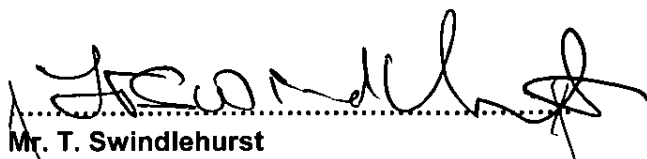


**BALANCE SHEET AS AT 31ST AUGUST 2008**

	<u>Notes</u>	<u>2008</u>		<u>2007</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>FIXED ASSETS</b>					
Tangible Assets	4		35150		21647
<b>CURRENT ASSETS</b>					
Stock and Work in Progress		39863		33367	
Debtors	5	0		171	
Cash at Bank		15724		23200	
		-----		-----	
		55587		56738	
<b>CREDITORS Amounts Falling Due</b>					
Within One Year	6	61969		52222	
		-----		-----	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			-6382		4516
			-----		-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			28768		26163
<b>CREDITORS Amounts Falling Due After</b>					
More Than One Year	7		8818		0
			-----		-----
<b>NET ASSETS</b>			19950		26163
			-----		-----
<b>CAPITAL AND RESERVES</b>					
Called Up Share Capital	8		100		100
Profit and Loss Account			19850		26063
			-----		-----
			19950		26163
			-----		-----

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st August 2008 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

  
 Mr. T. Swindlehurst  
 Director

Approved by the Board: 30th October 2008

**NOTES TO THE ACCOUNTS - 31ST AUGUST 2008****1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

**Cash Flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

**Tangible Fixed Assets**

The cost of tangible fixed assets includes only expenditure directly incurred in bringing the assets into working condition for their intended use. Depreciation is provided at the following annual rates in order to allocate the depreciable amount of each assets over its estimated useful life.

Plant and Machinery	- 25% on reducing balances
Office Equipment	- 15% on reducing balances
Motor Vehicles	- 25% on reducing balances
Computer Equipment	- 33 1/3% on reducing balances
Fixtures & Fittings	- 20% on reducing balances

**Provisions**

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be reliably. Where material, provisions are calculated on a discounted basis.

**Revenue**

Revenue - described as turnover - is the value of work (net of VAT) performed during the year with respect to services.

**Stock and Work in Progress**

Stock and Work in Progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow - moving items.

**Deferred Taxation**

In the opinion of the directors no liability will arise in the foreseeable future. Therefore no provision is made.

**Leased Assets**

Rental applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**2 OPERATING PROFIT**

<b>The operating profit is stated after charging:</b>	<b><u>2008</u></b>	<b><u>2007</u></b>
Depreciation of Tangible Fixed Assets	<b>9510</b>	6870
Directors' Emoluments	<b>8601</b>	8601
	<b>-----</b>	<b>-----</b>

**NOTES TO THE ACCOUNTS - 31ST AUGUST 2008**

<b>3</b>	<b>DIVIDENDS</b>					<b>2008</b>	<b>2007</b>
	Dividend on Ordinary Shares - Paid					<b>30000</b>	28000
						-----	-----
<b>4</b>	<b>TANGIBLE FIXED ASSETS</b>						
		<b>Plant &amp; Machinery</b>	<b>Office Equipment</b>	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>Cost</b>						
	1st September 2007	24854	3893	7174	3790	2674	42385
	Additions	778	0	17645	949	5968	25340
	Disposals	0	0	-7174	0	0	-7174
		-----	-----	-----	-----	-----	-----
	31st August 2008	25632	3893	17645	4739	8642	60551
		-----	-----	-----	-----	-----	-----
	<b>Depreciation</b>						
	1st September 2007	11464	1375	4847	2302	750	20738
	Charge for Year	3542	378	3200	812	1578	9510
	Disposal	0	0	-4847	0	0	-4847
		-----	-----	-----	-----	-----	-----
	31st August 2008	15006	1753	3200	3114	2328	25401
		-----	-----	-----	-----	-----	-----
	<b>Net Book Values</b>						
	31st August 2008	10626	2140	14445	1625	6314	35150
		-----	-----	-----	-----	-----	-----
	At 31st August 2007	13390	2518	2327	1488	1924	21647
		-----	-----	-----	-----	-----	-----
	The Net Book Value of Motor Vehicles includes £14,445 (2007 - Nil) in respect of assets held under Hire Purchase. The amount of depreciation in respect of such assets amounted to £3,200 for the year (2007 - Nil).						
<b>5</b>	<b>DEBTORS</b>					<b>2008</b>	<b>2007</b>
	Prepayments					<b>0</b>	171
						-----	-----
<b>6</b>	<b>CREDITORS: Amounts Falling Due Within One Year:</b>					<b>2008</b>	<b>2007</b>
	Hire Purchase					<b>3894</b>	0
	Loans					<b>3500</b>	3500
	Trade Creditors					<b>11005</b>	10281
	Corporation Tax					<b>4542</b>	6202
	Social Security and Other Taxes					<b>12570</b>	14109
	Accruals					<b>800</b>	2800
	Directors Loan Account					<b>23158</b>	15330
	Other Creditors					<b>2500</b>	0
						-----	-----
						<b>61969</b>	52222
						-----	-----
<b>7</b>	<b>CREDITORS: Amounts Falling Due After More Than One Year:</b>					<b>2008</b>	<b>2007</b>
	Hire Purchase					<b>8818</b>	0
						-----	-----
	Due within 2 - 5 years					<b>8818</b>	0
						-----	-----

**NOTES TO THE ACCOUNTS - 31ST AUGUST 2008**

<b>8</b>	<b>CALLED UP SHARE CAPITAL</b>	<b><u>2008</u></b>	<b><u>2007</u></b>
	Authorised 100 ordinary shares of £1 each	<b>100</b>	100
		-----	-----
	Allotted, called up and fully paid 100 ordinary shares of £1 each	<b>100</b>	100
		-----	-----
<b>9</b>	<b>RELATED PARTY TRANSACTIONS</b>		

Mr. Swindlehurst, a director, controls the company by virtue of a controlling interest (directly or indirectly) of 90% of the issued ordinary share capital.