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BATTERDALE MANAGEMENT COMPANY LIMITED

COMPANY REGISTRATION NUMBER 01168934

ABBREVIATED FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1997

CONTENTS

1. Balance Sheet
2. Notes to Accounts



R E Y N O L D S

CHARTERED ACCOUNTANTS

CULPITT HOUSE
74-78 TOWN CENTRE
HATFIELD
HERTFORDSHIRE
AL10 0JW

BATTERDALE MANAGEMENT COMPANY LIMITED**ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 1997**

	<u>Notes</u>	<u>1997</u>		<u>1996</u>	
		£	£	£	£
CURRENT ASSETS					
Debtors		1,510		1,590	
Cash at Bank and in Hand		2,011		1,713	
		<u>3,521</u>		<u>3,303</u>	
CREDITORS : Amounts Becoming Due and Payable within One Year	2	<u>(221)</u>		<u>(243)</u>	
NET CURRENT ASSETS			<u>3,300</u>		<u>3,060</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 3,300</u>		<u>£ 3,060</u>
 CAPITAL AND RESERVES					
SHARE CAPITAL					
Authorised, Issued And Fully Paid 100 Ordinary Shares of £1 each			100		100
SHARE PREMIUM ACCOUNT			396		396
PROFIT AND LOSS ACCOUNT			<u>2,804</u>		<u>2,564</u>
<u>TOTAL SHAREHOLDERS' FUNDS</u>			<u>£ 3,300</u>		<u>£ 3,060</u>

The directors consider that for the year ended 31st December 1997 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The directors have relied on special exemptions available to small companies on the grounds that the company qualifies as a small company by virtue of section 247 of the Companies Act 1985.

Signed on behalf of the
board of directors



MRS. M. E. BEAUMONT
Director

Approved by the board: 11. 6. 1998

BATTERDALE MANAGEMENT COMPANY LIMITEDNOTES TO ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 31ST DECEMBER 1997**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the net receipts, excluding VAT.

Cash Flow Statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

2. CREDITORS: Amounts Becoming Due and Payable within One Year

	<u>1997</u>	<u>1996</u>
	£	£
Taxation	9	43
Accruals	212	200
	<hr/>	<hr/>
	221	243
	<hr/> <hr/>	<hr/> <hr/>

1. The following repairs to the property were carried out in 1997/98:-
 - (a) Exterior painting (Oct/Nov 1997)
 - (b) Railings on the front of the building)
 - (c) Fire exit door in the garage) (Oct/Nov 1997 - £284)
 - (d) Glass panelling on the stairwell)
 - (e) Guttering following high winds (Jan/Feb 1998 - £90)

2. The Annual Service Charge was last increased in 1993. It is proposed to raise the charge this year by £25 per flat to cover increased costs.

MEB, JH
June 1998

