

**Solvency Statement under section 643 of the Companies Act 2006 (the "2006 Act")
made for the purposes of section 642 of the 2006 Act**

Company number: 01208652

Company name: Compstock Electronics Limited

Proposal for reduction of share capital and share premium

Compstock Electronics Limited (the "**Company**") is proposing to reduce its share capital and share premium by (i) extinguishing and cancelling 300,000 Cumulative Preference shares of £1 each, £140,099 Ordinary Shares of £1 each and 200,000 Redeemable Preference Shares of £1 each. As a result of that reduction the Company's share capital will be £1 comprising of 1 Ordinary Share of £1, and (ii) cancelling the amount standing to the credit of the share premium account of the Company.

Director's statement

I, the sole director named below being the sole director of the Company have formed the opinion for the purposes of section 642 of the 2006 Act that

- (a) as regards the Company's situation at the date of this statement there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts; and
- (b) It is intended to commence the winding up of the Company within twelve months of the date of this statement and the Company will be able to pay (or otherwise discharge) its debts in full within twelve months of the commencement of the winding up. Should the winding up not be commenced within twelve months of the date of this statement, the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement.

In forming the above opinions I have taken into account all of the Company's liabilities (including any contingent or prospective liabilities)

This statement is made on 12 December 2016


Signed
Adrianus Laurentius Schiebroek

Dated: 12 December 2016

TUESDAY



S5LQR4W2
SPE 13/12/2016 #17
COMPANIES HOUSE

NOTES

1 Shareholders who wish to agree to such resolution should signify their agreement including in one of the following ways:

- Sign and return this document to Composites House, Sinclair Close, Heanor, Derbyshire, DE75 7SP, or
- E-mail the company at alison.murphy@solvay.com attaching a scanned copy of the signed document

If you do not agree to the resolutions, you do not need to do anything, you will not be deemed to agree if you fail to reply

2. Under the Companies Act 2006 if sufficient agreement is not received within 28 days of sending out a written resolution then the resolutions will lapse and shareholders will not be able to indicate agreement after that date. However in relation to a reduction of capital as contemplated by this written resolution the Companies Act 2006 requires the resolution to be passed within 15 days of your directors making the attached solvency statement

3. Once you have indicated your agreement to the resolution, you may not revoke your agreement.

4. If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document.