

REGISTERED NUMBER: 05358617 (England and Wales)

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2017
for
A. C. Burn Electrical Contractors
Limited

**A. C. Burn Electrical Contractors
Limited (Registered number: 05358617)**

**Contents of the Financial Statements
for the Year Ended 31 March 2017**

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	6

**A. C. Burn Electrical Contractors
Limited**

**Company Information
for the Year Ended 31 March 2017**

DIRECTORS:

A C Burn
Mrs R Burn
C A R Burn

REGISTERED OFFICE:

Unit 5
Woods Browning Industrial Estate
Respryn Road
Bodmin
Cornwall
PL31 1DQ

REGISTERED NUMBER:

05358617 (England and Wales)

ACCOUNTANTS:

Philip Coad
Accountancy and Taxation Services
Daramaba House
Clemo Road
Liskeard
Cornwall
PL14 3XA

**A. C. Burn Electrical Contractors
Limited (Registered number: 05358617)**

**Report of the Directors
for the Year Ended 31 March 2017**

The directors present their report with the financial statements of the company for the year ended 31 March 2017.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2016 to the date of this report.

A C Burn
Mrs R Burn

Other changes in directors holding office are as follows:

C A R Burn - appointed 1 October 2016

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A C Burn - Director

1 December 2017

**A. C. Burn Electrical Contractors
Limited (Registered number: 05358617)**

**Income Statement
for the Year Ended 31 March 2017**

	Notes	31.3.17 £	31.3.16 £
TURNOVER		1,053,831	1,175,617
Cost of sales		<u>837,042</u>	<u>934,816</u>
GROSS PROFIT		216,789	240,801
Administrative expenses		<u>98,889</u>	<u>97,660</u>
OPERATING PROFIT	4	117,900	143,141
Interest payable and similar expenses		<u>557</u>	<u>1,419</u>
PROFIT BEFORE TAXATION		117,343	141,722
Tax on profit		<u>24,368</u>	<u>26,601</u>
PROFIT FOR THE FINANCIAL YEAR		<u>92,975</u>	<u>115,121</u>

The notes form part of these financial statements

A. C. Burn Electrical Contractors
Limited (Registered number: 05358617)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	5		26,021		30,541
CURRENT ASSETS					
Stocks		36,500		100,635	
Debtors	6	89,767		133,816	
Cash at bank		<u>72,913</u>		<u>90,324</u>	
		199,180		324,775	
CREDITORS					
Amounts falling due within one year	7	<u>75,950</u>		<u>191,780</u>	
NET CURRENT ASSETS			<u>123,230</u>		<u>132,995</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			149,251		163,536
CREDITORS					
Amounts falling due after more than one year	8		-		7,810
NET ASSETS			<u>149,251</u>		<u>155,726</u>
CAPITAL AND RESERVES					
Called up share capital			150		100
Retained earnings			<u>149,101</u>		<u>155,626</u>
SHAREHOLDERS' FUNDS			<u>149,251</u>		<u>155,726</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**A. C. Burn Electrical Contractors
Limited (Registered number: 05358617)**

Balance Sheet - continued
31 March 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 December 2017 and were signed on its behalf by:

A C Burn - Director

**A. C. Burn Electrical Contractors
Limited (Registered number: 05358617)**

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. **STATUTORY INFORMATION**

A. C. Burn Electrical Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life :-

Plant and Machinery 10% reducing balance

Motor Vehicle 15% reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**A. C. Burn Electrical Contractors
Limited (Registered number: 05358617)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average monthly number of employees during the year was 8 .

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.17	31.3.16
	£	£
Depreciation - owned assets	<u>4,520</u>	<u>5,310</u>

5. **TANGIBLE FIXED ASSETS**

COST

At 1 April 2016
and 31 March 2017

Plant and
machinery
etc
£

57,703

DEPRECIATION

At 1 April 2016

27,162

Charge for year

4,520

At 31 March 2017

31,682

NET BOOK VALUE

At 31 March 2017

26,021

At 31 March 2016

30,541

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade debtors	89,657	133,816
Other debtors	110	-
	<u>89,767</u>	<u>133,816</u>

**A. C. Burn Electrical Contractors
Limited (Registered number: 05358617)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.17	31.3.16
		£	£
	Bank loans and overdrafts	6,140	7,530
	Trade creditors	26,935	134,627
	Taxation and social security	39,886	43,313
	Other creditors	2,989	6,310
		<u>75,950</u>	<u>191,780</u>
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.17	31.3.16
		£	£
	Bank loans	<u>-</u>	<u>7,810</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.