

RESOLUTIONS

Pursuant to Chapter 3 of Part 3 of the Companies Act 2006 and Section 84(1)(b) and 84(3) of the Insolvency Act 1986

Snowdonia Securities 2006-1 Plc

REGISTERED COMPANY NUMBER 05568231 (Registered in England & Wales)

Passed

At a General Meeting of the members of the above-named Company duly convened and held on 7 December 2010 at 11 15am the following resolutions were duly passed

- 1 AS A SPECIAL RESOLUTION that the Company be wound up voluntarily,
- 2 AS AN ORDINARY RESOLUTION that Paul Stanley of Begbies Traynor (Central) LLP of 340 Deansgate, Manchester, M3 4LY be and is hereby appointed as liquidator for the purposes of such winding up,
- 3 AS A SPECIAL RESOLUTION that the liquidator be authorised under the provisions of section 165 of the Insolvency Act 1986 to exercise the powers laid down in paragraph 2 of Part I of Schedule 4 to the Insolvency Act 1986 namely, to make compromises with those who may have claims against the Company,
- 4 A SPECIAL RESOLUTION that the liquidator be authorised to divide all or such part of the assets of the Company in specie amongst the members of the Company

Dated 7 December 2010

Signature (1) *A Litchfield*
 Full Name Amanda Litchfield
 Description For and on behalf of the board of Directors

NOTES

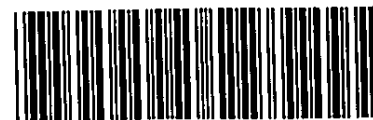
- (1) This form should be signed by the Chairman of the meeting at which the resolutions were passed, or by a Director or the Secretary of the Company. In addition, it should also be authenticated by the liquidator

This copy of the resolutions must be filed with the Registrar of Companies within 15 days after they were passed.

Presented for filing by Paul Stanley of Begbies Traynor (Central) LLP of 340 Deansgate, Manchester, M3 4LY, in his capacity as liquidator of the Company

Signature
 Paul Stanley
 Liquidator

TUESDAY



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A30

14/12/2010

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COMPANIES HOUSE