

Company Registration No. 04240875 (England and Wales)

REGISTRAR OF COMPANIES

MOBILE COMPUTING SYSTEMS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2014



MOBILE COMPUTING SYSTEMS LIMITED

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MOBILE COMPUTING SYSTEMS LIMITED

INDEPENDENT AUDITORS' REPORT TO MOBILE COMPUTING SYSTEMS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Mobile Computing Systems Limited for the year ended 30 June 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

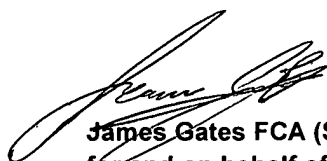
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



James Gates FCA (Senior Statutory Auditor)
for and on behalf of Broomfield & Alexander Limited

29th September 2014

Chartered Accountants
Statutory Auditor

Ty Derw
Lime Tree Court
Cardiff Gate Business Park
CARDIFF
UK
CF23 8AB

MOBILE COMPUTING SYSTEMS LIMITED


ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Intangible assets	2		77,359		126,218
Tangible assets	2		34,933		33,185
			<u>112,292</u>		<u>159,403</u>
Current assets					
Stocks		3,658		1,047	
Debtors		219,517		195,706	
Cash at bank and in hand		190,054		127,913	
		<u>413,229</u>		<u>324,666</u>	
Creditors: amounts falling due within one year		<u>(197,581)</u>		<u>(291,207)</u>	
Net current assets			<u>215,648</u>		<u>33,459</u>
Total assets less current liabilities			<u>327,940</u>		<u>192,862</u>
Creditors: amounts falling due after more than one year			<u>(172,819)</u>		<u>-</u>
			<u>155,121</u>		<u>192,862</u>
Capital and reserves					
Called up share capital	3		172		292
Other reserves			120		176,250
Profit and loss account			154,829		16,320
Shareholders' funds			<u>155,121</u>		<u>192,862</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on *26th September 2014*


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R Scott
Director

Company Registration No. 04240875

MOBILE COMPUTING SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

The company generates turnover from a number of different services; sale of hardware, subscription sales, service sales, and other miscellaneous sales.

The sale of hardware and services are recognised in turnover on the date of delivery.

The sale of subscription sales are invoiced on a quarterly or an annual basis. The company will account for these sales as deferred income and a proportion will be released to turnover on a monthly basis over the period of the subscription.

1.4 Research and development

Expenditure on research and development is written off in the year in which it is incurred, except that development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised over a period of three years, from the time when research and development is complete.

In the prior year the development of the Priority 1 product was capitalised and is continuing to be amortised over three years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% on cost
Fixtures, fittings & equipment	33% on cost

1.6 Stock and work in progress

Stock is valued at the lower of cost and net realisable value. Net realisable value represents estimated selling price less costs to sell.

MOBILE COMPUTING SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2013	146,576	152,037	298,613
Additions	-	34,201	34,201
Disposals	-	(49,120)	(49,120)
At 30 June 2014	<u>146,576</u>	<u>137,118</u>	<u>283,694</u>
Depreciation			
At 1 July 2013	20,358	118,852	139,210
On disposals	-	(40,999)	(40,999)
Charge for the year	48,859	24,332	73,191
At 30 June 2014	<u>69,217</u>	<u>102,185</u>	<u>171,402</u>
Net book value			
At 30 June 2014	<u>77,359</u>	<u>34,933</u>	<u>112,292</u>
At 30 June 2013	<u>126,218</u>	<u>33,185</u>	<u>159,403</u>

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
344 Ordinary of 50p each	172	201
- 'A' Ordinary of 50p each	-	91
	<u>172</u>	<u>292</u>