

Co. House

Company Registration No. SC308637 (Scotland)

DEVAR MANAGEMENT LIMITED

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2015**



DEVAR MANAGEMENT LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015**

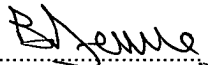
	Notes	2015		2014	
		£	£	£	£
Current assets					
Debtors		7,479		7,479	
Creditors: amounts falling due within one year		<u>(15,060)</u>		<u>(15,060)</u>	
Total assets less current liabilities			<u>(7,581)</u>		<u>(7,581)</u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			<u>(7,583)</u>		<u>(7,583)</u>
Shareholders' funds			<u>(7,581)</u>		<u>(7,581)</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to small companies and the member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 2 were approved and signed by the director and authorised for issue on 19/11/15



B G Devine
Director

DEVAR MANAGEMENT LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is dormant and did not trade during the year, however it continues to be supported by the ultimate parent company, who have confirmed that it will provide financial assistance in meeting its obligations as they fall due. The directors therefore consider it appropriate to prepare the financial statements on the going concern basis.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Profit and loss account

The company has not traded during the current or preceding year and therefore no profit and loss account is presented.

2 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

3 Ultimate parent company

The company's ultimate parent company is Devar Holdings Limited, a company registered in Scotland.