

Lawdeck Limited

Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 31 May 2016

Morren Consulting Limited
Well House
Sarn
Malpas
Cheshire
SY14 7LN

Lawdeck Limited

Contents

Company Information	<u>1</u>
Directors' Report	<u>2</u>
Abridged Balance Sheet	<u>3 to 4</u>
Statement of Changes in Equity	<u>5</u>
Notes to the Abridged Financial Statements	<u>6 to 7</u>

**Lawdeck Limited
Company Information**

Directors Mr Olatunde Alegbe

Mr Mooktakim Ahmed

Registered office 8 6 - 9 0 P a u l S t r e e t
L o n d o n
EC2A 4NE

Accountants Morren Consulting Limited
W e l l H o u s e
S a r n
M a l p a s
C h e s h i r e
SY14 7LN

Lawdeck Limited
Directors' Report for the Year Ended 31 May 2016

The directors present their report and the abridged financial statements for the year ended 31 May 2016.

Directors of the company

The directors who held office during the year were as follows:

Mr Olatunde Alegbe

Mr Mooktakim Ahmed

Principal activity

The principal activity of the company is Business and domestic software development

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 24 February 2017 and signed on its behalf by:

.....
M r
Director

O l a t u n d e

A l e g b e

Lawdeck Limited
(Registration number: 08442448)
Abridged Balance Sheet as at 31 May 2016

	Note	2016 £	2015 £
Current assets			
Debtors		5,460	1,466
Cash at bank and in hand		125,846	18,808
		131,306	20,274
Prepayments and accrued income		10,229	480
Creditors: Amounts falling due within one year		(16,035)	(10,940)
		125,500	9,814
Total assets less current liabilities			
Creditors: Amounts falling due after more than one year		-	(35,679)
Accruals and deferred income		(1,836)	(636)
		123,664	(26,501)
Net assets/(liabilities)		123,664	(26,501)
Capital and reserves			
Called up share capital		131	105
Share premium reserve		419,479	18,826
Profit and loss account		(295,946)	(45,432)
		123,664	(26,501)
Total equity		123,664	(26,501)

For the financial year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies

Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 6 to 7 form an integral part of these abridged financial statements.

Lawdeck Limited
(Registration number: 08442448)
Abridged Balance Sheet as at 31 May 2016

Approved and authorised by the Board on 24 February 2017 and signed on its behalf by:

.....
Mr Olatunde Alegbe
Director

The notes on pages 6 to 7 form an integral part of these abridged financial statements.

Lawdeck Limited
Statement of Changes in Equity for the Year Ended 31 May 2016

	Share capital £	Share premium £	Profit and loss account £	Total £
At 1 June 2015	105	18,826	(45,432)	(26,501)
Loss for the year	-	-	(250,514)	(250,514)
Total comprehensive income	-	-	(250,514)	(250,514)
New share capital subscribed	26	400,653	-	400,679
At 31 May 2016	131	419,479	(295,946)	123,664
	Share capital £	Share premium £	Profit and loss account £	Total £
At 1 June 2014	100	-	(7,843)	(7,743)
Loss for the year	-	-	(37,589)	(37,589)
Total comprehensive income	-	-	(37,589)	(37,589)
New share capital subscribed	5	18,826	-	18,831
At 31 May 2015	105	18,826	(45,432)	(26,501)

The notes on pages 6 to 7 form an integral part of these abridged financial statements.

Lawdeck Limited
Notes to the Abridged Financial Statements for the Year Ended 31 May 2016

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:
86 - 90 Paul Street
London
EC2A 4NE

These financial statements were authorised for issue by the Board on 24 February 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Lawdeck Limited
Notes to the Abridged Financial Statements for the Year Ended 31 May 2016

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.