

# Welsh Calvinistic Methodist Assurance Trust, Limited (The)

*Report of the Directors and unaudited financial  
statements for the year ended 30 June 2011*

FRIDAY



\*A15T5ZIX\*

A39

30/03/2012

#268

COMPANIES HOUSE

# **Welsh Calvinistic Methodist Assurance Trust, Limited (The)**

## **Contents of the Financial Statements for the year ended 30 June 2011**

<b>Contents</b>	<b>Page</b>
Company Information	3
Report of the Directors	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Financial Statements	7 - 9

# **Welsh Calvinistic Methodist Assurance Trust, Limited (The)**

## **Company Information**

### **Directors**

Rev I R Roberts  
Mrs N H Roblin

### **Secretary**

Rev I R Roberts

### **Registered Office**

c/o The Presbyterian Church of Wales  
Tabernacle Chapel  
81 Merthyr Road  
Whitchurch  
Cardiff  
CF14 1DD

### **Registered Number**

00022285

### **Accountants**

PricewaterhouseCoopers  
One Kingsway  
Cardiff  
CF10 3PW

**Report of the Directors for the year ended 30 June 2011**

The directors present their report with the financial statements of the company for the year ended 30 June 2011

**Principal Activity**

The principal activity of the company in the year under review was that of a dormant insurance company

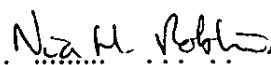
**Directors**

The directors who have held office during the period from 1 July 2010 to the date of this report are as follows

Rev I R Roberts  
Mrs N H Roblin

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**On behalf of the Board**

 .....  
Mrs N H Roblin

Date            26 03 2012

# Welsh Calvinistic Methodist Assurance Trust, Limited (The)

## Profit and Loss Account for the Year Ended 30 June 2011

	Note	Year ended 30 June 2011	Year ended 30 June 2010
		£	£
Turnover		-	-
Administrative expenses		-	274
<b>Operating Profit /(Loss)</b>	<b>2</b>	<b>-</b>	<b>(274)</b>
Income from fixed asset investments Interest receivable and similar income		- <b>103</b>	- <b>132</b>
		<b>103</b>	<b>(142)</b>
Amounts written off investments	3	-	-
<b>Profit/(Loss) on ordinary activities before taxation</b>		<b>103</b>	<b>(142)</b>
Tax on Profit or loss on ordinary activities	4	-	-
<b>Profit /(Loss) for the financial year after taxation</b>		<b>103</b>	<b>(142)</b>

The notes form part of these financial statements

# Welsh Calvinistic Methodist Assurance Trust

Balance sheet as at 30 June 2011

	Note	30 June 2011 £	30 June 2010 £
<b>Current Assets</b>			
Debtors	6	9,168	9,168
Cash at bank		129,233	129,130
		<u>138,401</u>	<u>138,298</u>
<b>Creditors</b>			
Amounts falling due within one year	7	-	-
		<u>138,401</u>	<u>138,298</u>
<b>Net current assets</b>		<b>138,401</b>	<b>138,298</b>
<b>Total assets less current liabilities</b>		<b>138,401</b>	<b>138,298</b>
<b>Capital and Reserves</b>			
Called up share capital	8	9,671	9,671
Profit and loss account	9	128,730	128,627
		<u>138,401</u>	<u>138,298</u>
<b>Shareholders' Funds</b>		<b>138,401</b>	<b>138,298</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 26 03 2012 and were signed on its behalf by



Mrs N H Roblin - Director

# Welsh Calvinistic Methodist Assurance Trust, Limited (The)

## Notes to the financial statements for the year ended 30 June 2011

### 1 Accounting Policies

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 Operating Loss

The operating loss is stated after charging

	Year ended 30 June 2011	Year ended 30 June 2010
	£	£
Auditors remuneration	-	-
Directors remuneration and other benefits	-	-

### 3 Amounts written off investments

	Year ended 30 June 2011	Year ended 30 June 2010
	£	£
Loss on sale of shares	-	-

### 4 Taxation

#### Analysis of the tax credit

The tax credit on the loss of ordinary activities for the year was as follows

	Year ended 30 June 2011	Year ended 30 June 2010
	£	£
Current tax		
UK Corporation Tax	-	-
Corporation Tax interest	-	-
Total current tax	-	-
Deferred tax	=	=
Tax on loss on ordinary activities	-	-

### 5 Tangible fixed assets

# Welsh Calvinistic Methodist Assurance Trust, Limited (The)

	Plant and machinery etc £
<b>Cost</b>	
As at 1 July 2010	-
And 30 June 2011	-
<b>Depreciation</b>	
At 1 July 2010	-
And 30 June 2011	-
<b>Net Book Value</b>	
At 30 June 2011	-

## 6 Debtors

	<b>30 June 2011</b>	<b>30 June 2010</b>
	£	£
Other debtors	9,168	9,168
	<u>9,168</u>	<u>9,168</u>

## 7 Creditors: Amounts falling due within one year

	<b>30 June 2011</b>	<b>30 June 2010</b>
	£	£
Other creditors	-	-
	<u>-</u>	<u>-</u>

## 8 Called up share capital

			<b>30 June 2011</b>	<b>30 June 2010</b>
			£	£
Allotted, issued and fully paid		Nominal value		
Number	Class			
2	Deferred Shares	£10	20	20
1	Forfeited Shares	£1	1	1
			<u>21</u>	<u>21</u>
Allotted and issued				
Number	Class			
965	Share Capital 1	£10	9,650	9,650
			<u>9,650</u>	<u>9,650</u>

## 9 Reserves

	<b>Profit and loss account £</b>
At 1 July 2010	128,627
Surplus/(Deficit) for the year	103
At 30 June 2011	<u>128,730</u>



# Welsh Calvinistic Methodist Assurance Trust, Limited (The)

## Profit and Loss Account for the year ended 30 June 2011

	Year ended 30 June 2011		Year ended 30 June 2010	
	£	£	£	£
<b>Income</b>				
<b>Other income</b>				
Dividends	-		-	
Deposit account interest	103	103	132	132
		103		132
<b>Expenditure</b>				
Insurance	-		-	
Wages	-		-	
Meeting costs	-		-	
Travelling	-		-	
Donations	-		-	
Sundry expenses	-		274	
Accountancy	-		-	
Legal fees	-		-	
Auditors remuneration	-	-	-	274
		-		(142)
<b>Finance costs</b>				
Bank charges		-		-
		103		(142)
<b>Amounts written off investments</b>				
Loss on sale of shares		-		-
<b>NET PROFIT / (LOSS)</b>		103		(142)

This page does not form part of the statutory financial statements