

Company Registration No. 3451239 (England and Wales)

10 CANAL STREET MANAGEMENT COMPANY LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 OCTOBER 1998



A29 *A6QFZLHM* 0216
COMPANIES HOUSE 16/11/99

10 CANAL STREET MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Director	K Little
Secretary	S E Style
Company number	3451239
Registered office	25 Royal Victoria Patriotic Building Fitzhugh Grove London SW18 3SX
Accountants	Adler Shine Middlesex House 29-45 High Street Edgware Middlesex HA8 7HQ
Business address	25 Royal Victoria Patriotic Building Fitzhugh Grove London SW18 3SX

10 CANAL STREET MANAGEMENT COMPANY LIMITED

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10 CANAL STREET MANAGEMENT COMPANY LIMITED

DIRECTOR'S REPORT FOR THE PERIOD ENDED 31 OCTOBER 1998

The director presents his report and financial statements for the period ended 31 October 1998.

Principal activities

The company was incorporated on 17th October 1997, and started managing flats from 1st January 1998. The principal activity of the company was that of the management and maintenance of 10 Canal Steet.

Director

The following director has held office since 17 October 1997:

K Little

Director's interests

The director's beneficial interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	31 October 1998	17 October 1997

K Little

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This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



.....
DIRECTOR 12/11/97
.....

10 CANAL STREET MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 OCTOBER 1998

		Period ended 31 October 1998 £
	Notes	
Turnover		8,209
Administrative expenses		(6,026)
Surplus on ordinary activities before taxation		<hr/> 2,183
Tax on surplus on ordinary activities	2	-
Surplus on ordinary activities after taxation	6	<hr/> 2,183 <hr/>

10 CANAL STREET MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31 OCTOBER 1998

	Notes	1998 £	£
Current assets			
Debtors	3	3,912	
Cash at bank and in hand		1,101	
		<u>5,013</u>	
Creditors: amounts falling due within one year	4	(2,822)	
		<u>2,191</u>	
Total assets less current liabilities			<u>2,191</u>
Capital and reserves			
Called up share capital	5		8
Profit and loss account	6		2,183
			<u>2,191</u>
Shareholders' funds			<u>2,191</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board on 21/11/98



K Little
Director

10 CANAL STREET MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 1998

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents service charges charged to tenants during the period.

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Debtors	1998
	£
Trade debtors	1,069
Other debtors	2,843
	<hr/>
	3,912
	<hr/> <hr/>
4 Creditors: amounts falling due within one year	1998
	£
Other creditors	2,822
	<hr/>
5 Share capital	1998
	£
Authorised	
100 Ordinary shares of £ 1 each	100
	<hr/>
Allotted, called up and fully paid	
8 Ordinary shares of £ 1 each	8
	<hr/> <hr/>

10 CANAL STREET MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 1998

6 Statement of movements on profit and loss account

	Profit and loss account £
Retained surplus fo the period	2,183

10 CANAL STREET MANAGEMENT COMPANY LIMITED
MANAGEMENT INFORMATION
FOR THE PERIOD ENDED 31 OCTOBER 1998

10 CANAL STREET MANAGEMENT COMPANY LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 OCTOBER 1998

	Period ended 31 October 1998	
	£	£
Turnover		
Service Charges Receivable		8,209
Administrative expenses		(6,026)
Operating profit		<u>2,183</u>

10 CANAL STREET MANAGEMENT COMPANY LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE PERIOD ENDED 31 OCTOBER 1998

	Period ended 31 October 1998 £
Administrative expenses	
Management charges	306
Insurance	2,830
Light and heat	418
Cleaning	789
Repairs and maintenance	508
Accountancy	1,175
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	6,026
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