

Report of the Director and
Unaudited Financial Statements for the Period 1 August 2005 to 31 March 2006
for
VIRTUAL OFFICE PA LIMITED



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COMPANIES HOUSE 26/10/2006

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for the Period 1 August 2005 to 31 March 2006

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VIRTUAL OFFICE PA LIMITED

Company Information

for the Period 1 August 2005 to 31 March 2006

DIRECTOR:

Mrs W J Edgell

SECRETARY:

A J Edgell

REGISTERED OFFICE:

17 Fawn Gardens
New Milton
Hampshire
BH25 5GJ

REGISTERED NUMBER:

4854536 (England and Wales)

ACCOUNTANTS:

Richard Baker & Co.
86a Station Road
New Milton
Hampshire
BH25 6LQ

VIRTUAL OFFICE PA LIMITED

Report of the Director
for the Period 1 August 2005 to 31 March 2006

The director presents her report with the financial statements of the company for the period 1 August 2005 to 31 March 2006.

INCORPORATION

The company was incorporated on 1 August 2003 and commenced trading on 1 August 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of the provision of secretarial services.

DIRECTOR

Mrs W J Edgell was the sole director during the period under review.

Her beneficial interest in the issued share capital of the company was as follows:

	31.3.06	1.8.05
Ordinary £1 shares	2	-

The director, being eligible, offers herself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....

A J Edgell - Secretary

Date: 24th October, 2006

VIRTUAL OFFICE PA LIMITED

Profit and Loss Account

for the Period 1 August 2005 to 31 March 2006

	Notes	£	£
TURNOVER			6,667
Cost of sales			<u>1,410</u>
GROSS PROFIT			5,257
Distribution costs		1,542	
Administrative expenses		<u>1,799</u>	
			<u>3,341</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2		1,916
Tax on profit on ordinary activities	3		<u>-</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION			<u>1,916</u>

The notes form part of these financial statements

VIRTUAL OFFICE PA LIMITED

Balance Sheet
31 March 2006

	Notes	£	£
FIXED ASSETS			
Office equipment	4		2,227
CURRENT ASSETS			
Cash at bank		64	
CREDITORS			
Amounts falling due within one year	5	373	
NET CURRENT LIABILITIES			<u>(309)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,918</u>
CAPITAL AND RESERVES			
Called up share capital	6		2
Profit and loss account	7		1,916
SHAREHOLDERS' FUNDS			<u>1,918</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2006.

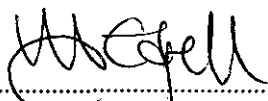
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 24th October, 2006 and were signed by:


.....

Mrs W J Edgell Director

The notes form part of these financial statements

Notes to the Financial Statements

for the Period 1 August 2005 to 31 March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 15% per annum reducing balance.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Depreciation - owned assets	247
Formation costs	141
	<u> </u>
Director's emoluments and other benefits etc	<u>1,542</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	2,474
	<u> </u>
At 31 March 2006	<u>2,474</u>
DEPRECIATION	
Charge for period	247
	<u> </u>
At 31 March 2006	<u>247</u>
NET BOOK VALUE	
At 31 March 2006	<u>2,227</u>

VIRTUAL OFFICE PA LIMITED

Notes to the Financial Statements - continued
for the Period 1 August 2005 to 31 March 2006

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other creditors	£ 373
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6. **CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	2

7. **RESERVES**

	Profit and loss account £
Profit for the period	1,916
At 31 March 2006	1,916