

Rule 4.49C The Insolvency Act 1986

S. 192

Liquidator's Progress Report

Pursuant to Section 92A and 104A of the Insolvency Act 1986

For official use

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Company Number

To the Registrar of Companies

06281198

(a) Insert full name of company Name of Company

(a) AA Leadership Limited

(b) Insert full name(s) and address(es)

I (b) Lynn Gibson of Gibson Hewitt Limited, 5 Park Court, Pyrford Road, West Byfleet, Surrey KT14 6SD

the liquidator(s) of the company attach a copy of my/our Progress Report under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 16th December 2015 to 15th December 2016

Signed *Lynn Gibson*

Date 6/2/17

Presenter's name, address and reference (if any)

For Official Use

Liquidation Section	Post Room



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08/02/2017
#225

COMPANIES HOUSE

Liquidator's Annual Progress Report to Members

AA Leadership Limited - In Liquidation

Dated 6th February 2017

Gibson Hewitt Limited t/a **gibsonHewitt**

Registered in England and Wales company number 8904412
A list of directors is available at registered office

1

tel 01932 336149 fax 01932 336150
e-mail accs@gibsonhewitt.co.uk
www.gibsonhewitt.co.uk
vat no 492 7555 07

registered office
5 park court pyrford road
west byfleet surrey KT14 6SD

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AA Leadership Limited (In Liquidation)

Annual progress report for the period 16th December 2015 to 15th December 2016

1 Introduction

1 1 I, Lynn Gibson of Gibson Hewitt Limited, was appointed as Liquidator of AA Leadership Limited (“the Company”) on 16th December 2015 This report provides an update on the progress in the liquidation for year ended 15th December 2016

1 2 The trading address of the Company was Orchard House, Park Lane, Reigate, Surrey RH2 8JX

1 3 The registered office of the Company was changed to 5 Park Court, Pyrford Road, West Byfleet, Surrey KT14 6SD and its registered number is 06281198

1 4 At Appendix A, I have provided an account of my Receipts and Payments for the year ended 15th December 2016 with a comparison to the Declaration of Solvency values

2 Progress of the Liquidation

2 1 Cash at bank of £250,237 was estimated to be realisable Total cash at bank realised is £255,375, which includes the debtor balance estimated to realise balance of £4,800

2 2 The only remaining asset to be realised is a final VAT repayment of c£300

2 3 I anticipate making a final distribution to shareholders within the next month and will issue my final report shortly thereafter

3 Creditors' Claims

Unsecured Creditors

I have received claims totalling £1,379 from five creditors All creditors' claims have now been settled in full

AA Leadership Limited (In Liquidation)

Annual progress report for the period 16th December 2015 to 15th December 2016

4 Distributions to Members

4 1 The following cash distributions to members have been made since the date of my appointment

- A first interim dividend in specie of £2,222 85 per share on 16th December 2015
- A second interim dividend of £0 10 per share on 23rd December 2015
- A third interim dividend of £10 00 per share on 9th February 2016
- A fourth interim dividend of £2,289 90 per share on 9th February 2016
- A fifth interim dividend of £150 00 per share on 15th March 2016

The total distributions to date are £4,672 85 per £1 share

5 Liquidators' Remuneration

5 1 The Members approved that the basis of the Liquidator's remuneration be fixed as a set amount

5 2 The Liquidator has drawn £3,500 against the total set fee agreed of £3,500 approved by Members

5 3 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade. A copy of the SIP 9 creditors' guide to liquidators' fees is available upon request or can be downloaded from

<http://www.icaew.com/en/technical/insolvency/creditors-guides>

5 4 Since the date of appointment the following Category 2 disbursements have been reimbursed

<i>Expense Type</i>	<i>Amount (£)</i>
<i>Photocopying</i>	<i>5 40</i>
<i>Storage</i>	<i>72 00</i>
<i>TOTAL</i>	<i>77 40</i>

AA Leadership Limited (In Liquidation)

Annual progress report for the period 16th December 2015 to 15th December 2016

6 Members' Rights

6.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report

6.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive

7 Next Report

7.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all members with my final progress report and convene the final meeting of members

Yours faithfully



Lynn Gibson
Liquidator

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APPENDIX A

A159 AA Leadership Limited mvl (In Members Voluntary Liquidation)

Abstract of Receipts and Payments for the period from 16 December 2015 to 15 December 2016

		Statement of Affairs	£
RECEIPTS			
226	Other Debtors	4,800	0 00
251	Directors loans	222,285	0 00
405	Cash at bank	250,237	255,375 63
423	Dividend in Specie of debt	0	222,285 00
801	Interest Gross	0	195 03
900	VAT	0	0 00
	Vat on outputs		923 61
		477,322	478,779 27
PAYMENTS			
1402	Insurance -Bonds		330 00
1404	Adverts/Notices		376 00
1450	Bank Charges		20 30
1600	Shareholders dividends		245,000 00
1602	Unsecured Dividends		1,379 18
1628	Shareholders Distribution in Specie of debt		222,285 00
1801	Liquidators remuneration		3,500 00
1802	Liquidators disbursements		86 94
1825	Pre Appt Costs		500 00
	Vat suffered and paid		958 58
			474,436 00
<i>Net Balance</i>			£4 343 27
<u>Analysis of sums held:</u>			
Interest earning account National Westminster Bank PLC		£4,343 27	
<i>Total funds held</i>		£4,343 27	
Vat Recoverable / <Payable>		£34 97	
<i>Net Funds</i>		£4,378 24	

Additional Information in Relation to Liquidators' Fees Pursuant to Statement of Insolvency Practice 9

Appendix B

Policy

Detailed below is Gibson Hewitt Limited's policy in relation to

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, Manager, Administrator and Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and on larger, more complex cases, several staff at all grades may be allocated to meet the demands of the case.

We have not utilised the services of any subcontractors in this case.

Professional advisors

On this assignment we have not used any professional advisors.

Disbursements

Category 1 and 2 disbursements were incurred by the Liquidator as set out in the Statements of Insolvency Practice (SIP9) and detailed at <http://www.icaew.com/en/technical/insolvency/creditors-guides>

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing and room hire. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements require approval from creditors. These disbursements can include costs incurred which incorporate an element of overhead recovery. On this case the following costs have been incurred:

Amounts paid or payable to the office holder's firm or to any party in which the office holder or his firm or any associate has an interest			
Type and purpose	Number	£	£
Photocopying	30	0.18	5.40
Storage	1	72	72
Total			77.40

Charge – out rate:

Staff Grade	Charge out rate per hour (£)
Partner	360
Manager	235
Other Senior Professional	100 -130
Assistants and Support	75 - 99