

Registered Number 06031095

SRINDU SOFT LTD

Abbreviated Accounts

31 December 2011

SRINDU SOFT LTD

Registered Number 06031095

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	7,512	4,874
Investments	3	<u>100</u>	<u>100</u>
Total fixed assets		7,612	4,974
Current assets			
Debtors		28,162	19,270
Cash at bank and in hand		277,084	228,658
Total current assets		<u>305,246</u>	<u>247,928</u>
Creditors: amounts falling due within one year		(185,624)	(183,607)
Net current assets		119,622	64,321
Total assets less current liabilities		<u>127,234</u>	<u>69,295</u>
Provisions for liabilities and charges		(1,468)	(884)
Total net Assets (liabilities)		125,766	68,411
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>125,666</u>	<u>68,311</u>
Shareholders funds		<u>125,766</u>	<u>68,411</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 September 2012

And signed on their behalf by:

MS BINDU CHITTOOR PRATHAP, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2011

1 **Accounting policies**

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 33.33% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 December 2010	9,504
additions	7,605
disposals	
revaluations	
transfers	
At 31 December 2011	<u>17,109</u>
Depreciation	
At 31 December 2010	4,630
Charge for year	4,967
on disposals	
At 31 December 2011	<u>9,597</u>
Net Book Value	
At 31 December 2010	4,874
At 31 December 2011	<u>7,512</u>

Deferred taxation Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is measured on the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3 **Investments (fixed assets)**

At the balance sheet date
Srinidu Soft Ltd owned 100 %
share of Nominal value of £1,
in Optim technologies Ltd.

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

5 **Transactions with
directors**

At the balance sheet date, the company owed to the director Mrs. Chittoor Prathap Bindu Madhavi £617 (2010: £1,567). This is an interest free loan to the company. As at balance sheet date, the company owned 100% shares in Optim Technologies Ltd.

6 **Related party disclosures**

At the balance sheet date Mrs. Chittoor Prathap Bindu Madhavi, the director had 100% share holding in the company and is therefore the ultimate controlling party.