

AMENDING

Registered number
4071207

Cicero Consulting Limited

Abbreviated Accounts

30 June 2011

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COMPANIES HOUSE

Cicero Consulting Limited
Registered number: 4071207
Abbreviated Balance Sheet
as at 30 June 2011

	Notes	Group £	Company £
Fixed assets			
Tangible assets	2	75,673	72,850
Investments	3	-	114
		<u>75,673</u>	<u>72,964</u>
Current assets			
Debtors		1,033,841	884,361
Cash at bank and in hand		<u>174,170</u>	<u>143,834</u>
		<u>1,208,011</u>	<u>1,028,195</u>
Creditors, amounts falling due within one year		<u>(858,067)</u>	<u>(739,884)</u>
Net current assets		<u>349,944</u>	<u>288,311</u>
Total assets less current liabilities		<u>425,617</u>	<u>361,275</u>
Creditors amounts falling due after more than one year		-	(270,504)
Net assets		<u>425,617</u>	<u>90,771</u>
Capital and reserves			
Called up share capital	4	186,654	186,654
Share premium		328,271	328,271
Profit and loss account		(89,308)	(424,154)
Shareholders' funds		<u>425,617</u>	<u>90,771</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J K Swan
 Director
 Approved by the board on 29 March 2012

Cicero Consulting Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	33% & 50% straight line
Leasehold Improvements	33% & 50% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Cicero Consulting Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2011

2 Tangible fixed assets - Group **£**

Cost

At 1 July 2010	147,316
Additions	71,930

At 30 June 2011	<u>219,246</u>
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Depreciation

At 1 July 2010	122,124
Charge for the year	21,449

At 30 June 2011	<u>143,573</u>
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Net book value

At 30 June 2011	<u>75,673</u>
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At 30 June 2010	<u>25,192</u>
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3 Investments **£**

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
MTC Online Limited	England and Wales	Ordinary	100
GFS News Limited	England and Wales	Ordinary	100
Cicero Consulting Incorporated	USA	Ordinary	100
Cicero Consulting PTE	Singapore	Ordinary	100

4 Share capital	2011 No	2010 No	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares of £0 1 each	1,866,542	1,866,542	<u>186,654</u>	<u>186,654</u>