

**REGISTERED NUMBER: 04580937 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018  
FOR  
MADHU'S LIMITED**

**MADHU'S LIMITED (REGISTERED NUMBER: 04580937)**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**MADHU'S LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**DIRECTORS:**

Sanjay Anand  
Sanjeev Anand  
Arjun Anand

**REGISTERED OFFICE:**

39 South Road  
Southall  
Middlesex  
UB1 1SW

**REGISTERED NUMBER:**

04580937 (England and Wales)

**ACCOUNTANTS:**

Arithma LLP  
Chartered Certified Accountants  
9 Mansfield Street  
London  
W1G 9NY

**BALANCE SHEET**  
**31 MARCH 2018**

	Notes	2018		2017	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	3		25,107		31,385
Tangible assets	4		<u>600,279</u>		<u>651,376</u>
			625,386		682,761
<b>CURRENT ASSETS</b>					
Stocks		75,000		120,000	
Debtors	5	1,263,893		1,141,859	
Cash at bank and in hand		<u>650,003</u>		<u>360,249</u>	
		1,988,896		1,622,108	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>2,120,133</u>		<u>1,930,591</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(131,237)</u>		<u>(308,483)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			494,149		374,278
<b>PROVISIONS FOR LIABILITIES</b>			<u>89,541</u>		<u>97,951</u>
<b>NET ASSETS</b>			<u>404,608</u>		<u>276,327</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			600		600
Retained earnings			<u>404,008</u>		<u>275,727</u>
			<u>404,608</u>		<u>276,327</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**MADHU'S LIMITED (REGISTERED NUMBER: 04580937)**

**BALANCE SHEET - continued  
31 MARCH 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 October 2018 and were signed on its behalf by:

Sanjay Anand - Director

The notes form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018

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1. **STATUTORY INFORMATION**

Madhu's Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**GOODWILL**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life.

**INTANGIBLE ASSETS**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 10 years
Long leasehold	- over the duration of the lease
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on cost

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**2. ACCOUNTING POLICIES - continued****DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
At 1 April 2017 and 31 March 2018	<u>375,000</u>	<u>13,710</u>	<u>388,710</u>
<b>AMORTISATION</b>			
At 1 April 2017	347,653	9,672	357,325
Charge for year	5,470	808	6,278
At 31 March 2018	<u>353,123</u>	<u>10,480</u>	<u>363,603</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>21,877</u>	<u>3,230</u>	<u>25,107</u>
At 31 March 2017	<u>27,347</u>	<u>4,038</u>	<u>31,385</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

## 4. TANGIBLE FIXED ASSETS

	Short leasehold £	Long leasehold £	Fixtures and fittings £
<b>COST</b>			
At 1 April 2017	119,833	167,158	1,265,017
Additions	-	-	25,446
At 31 March 2018	<u>119,833</u>	<u>167,158</u>	<u>1,290,463</u>
<b>DEPRECIATION</b>			
At 1 April 2017	47,933	127,844	729,040
Charge for year	11,983	12,102	56,142
At 31 March 2018	<u>59,916</u>	<u>139,946</u>	<u>785,182</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>59,917</u>	<u>27,212</u>	<u>505,281</u>
At 31 March 2017	<u>71,900</u>	<u>39,314</u>	<u>535,977</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2017	71,840	732	1,624,580
Additions	9,250	-	34,696
At 31 March 2018	<u>81,090</u>	<u>732</u>	<u>1,659,276</u>
<b>DEPRECIATION</b>			
At 1 April 2017	68,241	146	973,204
Charge for year	5,449	117	85,793
At 31 March 2018	<u>73,690</u>	<u>263</u>	<u>1,058,997</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>7,400</u>	<u>469</u>	<u>600,279</u>
At 31 March 2017	<u>3,599</u>	<u>586</u>	<u>651,376</u>

## 5. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	173,428	67,735
Other debtors	<u>617,441</u>	<u>612,637</u>
	<u>790,869</u>	<u>680,372</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

5. <b>DEBTORS - continued</b>	2018	2017
	£	£
Amounts falling due after more than one year:		
Other debtors	<u>473,024</u>	<u>461,487</u>
Aggregate amounts	<u>1,263,893</u>	<u>1,141,859</u>
6. <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2018	2017
	£	£
Trade creditors	1,838,387	1,622,888
Tax	69,383	77,049
Social security and other taxes	24,840	19,831
VAT	139,693	152,966
Other creditors	30,372	41,083
Accruals and deferred income	<u>17,458</u>	<u>16,774</u>
	<u>2,120,133</u>	<u>1,930,591</u>

7. **RELATED PARTY DISCLOSURES**

Other debtors more than one year relate to an interest bearing loan to Basilica Investments Limited, a Jersey incorporated company, owned by a Jersey trust of which Mr Sanjay Anand and Mr Sanjeev Anand are settlors. Interest of £11,537 (2017: £11,256) was receivable on the loan to Basilica Investments Limited.

Rent of £62,400 (2017 - £62,400) was paid to Basilica Investments Limited.

Creditors include a balance of £26,457 (2017: £19,664 payable) receivable from the directors which has been repaid after the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.