HOME-START NEWRY & MOURNE

Abridged Accounts

for the year ended 31 March 2017

Company Number: NI054546
HOME-START NEWRY & MOURNE  
Company limited by guarantee

Statement of Financial Activities  
for the year ended 31 March 2017

<table>
<thead>
<tr>
<th>NOTE</th>
<th>Unrestricted £</th>
<th>Restricted £</th>
<th>Total Funds £</th>
<th>2016 Total £</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2017</td>
<td></td>
<td></td>
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<td></td>
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</tbody>
</table>

INCOMING RESOURCES

Incoming resources from generated funds:

- Donations & fundraising:  £8,570
- Interest Income:  £23
- Other Income:  £4,556

Incoming resources from charitable activities:

- Grants:  £64,617
- Total:  £77,766

RESOURCES EXPENDED

- Expenditure on Charitable activities:  £85,684
- Net movement in funds:  £(7,918)

Reconciliation of Funds

- Total Funds brought forward 1 April 2016:  £35,299
- Total Funds carried forward 31 March 2017:  £27,381
<table>
<thead>
<tr>
<th>NOTE</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>4,831</td>
<td>2,396</td>
</tr>
<tr>
<td>Cash at Bank and in Hand</td>
<td>38,290</td>
<td>51,872</td>
</tr>
<tr>
<td></td>
<td>43,121</td>
<td>54,268</td>
</tr>
<tr>
<td><strong>Current Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Creditors: amounts falling due</td>
<td>(10,243)</td>
<td>(14,702)</td>
</tr>
<tr>
<td>within one year</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net Current Assets</strong></td>
<td>32,878</td>
<td>39,566</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td>32,878</td>
<td>39,566</td>
</tr>
<tr>
<td><strong>Funds</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Restricted funds</td>
<td>5,497</td>
<td>4,267</td>
</tr>
<tr>
<td>Unrestricted funds</td>
<td>27,381</td>
<td>35,299</td>
</tr>
<tr>
<td><strong>Total funds</strong></td>
<td>32,878</td>
<td>39,566</td>
</tr>
</tbody>
</table>
HOME-START NEWRY & MOURNE

Company limited by guarantee

Abridged Balance Sheet (continued)

These abridged financial statements have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

For the financial year ended 31 March 2017 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006;

The directors confirm that the members have not required the company to obtain and audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus and deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Trustees on 25 October 2017 and signed on its behalf by

Conn Mulholland
Director
Notes to the Abridged Accounts for the year ended 31st March 2017.

1. **Accounting Policies**

   The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

   (a) **Basis of Accounting**

   The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SOPR FRS 102), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

   Home-start Newry & Mourne meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant policy.

   **Reconciliation with previous Generally Accepted Accounting Practice**

   In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

   No restatements were required.

   **First time adoption of FRS 102**

   It is the first year that the company has presented its financial statements under SORP 2015 and FRS 102. The following disclosures are required in the year of transition. The last financial statements prepared under previous UK GAAP were for the year ended 31 March 2016 and the date of transition to FRS 102 and SORP 2015 was therefore 1 April 2016.

   (b) **Income policy and Fund Accounting**

   All income is recognised in the SOFA when the charity is legally entitled to the income, receipt is certain and the amount can be quantified with reasonable accuracy.

   Unrestricted funds are available for use at the discretion of the Directors in furtherance of the general objectives of the charity.

   Restricted funds are subject to restrictions on their expenditure imposed by the donor.

   (c) **Incoming Resources**

   Voluntary income is received by way of grants and donations and is included in full in the Statement of Financial Activities when receivable.

2. **Taxation**

   Home-start Newry & Mourne is a registered charity and exempt from taxation, Charity number XR87095.

3. **Company limited by guarantee.**

   The company was incorporated on 6 April 2005. Home-Start Newry & Mourne is a company limited by guarantee with no share capital.