

REGISTERED NUMBER: 2845001

Abbreviated Financial Statements  
for the Year Ended 31 August 1998  
for  
Sill Line Perimeter Heating Limited



**Sill Liné Perimeter Heating Limited**

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for the Year Ended 31 August 1998**

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**Sill Liné Periméter Heating Limited**

**Company Information**  
**for the Year Ended 31 August 1998**

**DIRECTOR:** R E Castle

**SECRETARY:** Lesley Susan Castle

**REGISTERED OFFICE:** St Martin's House  
43/44 Billing Road  
Northampton  
NN1 5DA

**REGISTERED NUMBER:** 2845001

**AUDITORS:** Kilby Fox  
Chartered Accountants  
Registered Auditor  
St. Martin's House  
43/44 Billing Road  
Northampton  
NN1 5DA

**Sill Line Perimeter Heating Limited**

**Report of the Auditors to**  
**Sill Line Perimeter Heating Limited**  
**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 August 1998 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Kilby Fox  
Chartered Accountants  
Registered Auditor  
St. Martin's House  
43/44 Billing Road  
Northampton  
NN1 5DA

Dated:

Kilby Fox  
8.12.98.

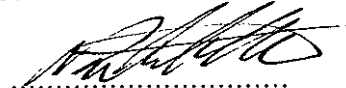
**Sill Line Perimeter Heating Limited**

**Abbreviated Balance Sheet**  
**31 August 1998**

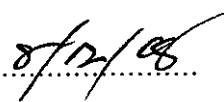
		1998		1997	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		15,000		15,000
Tangible assets	3		23,443		24,684
			<u>38,443</u>		<u>39,684</u>
 <b>CURRENT ASSETS:</b>					
Stocks		33,427		20,829	
Debtors		73,777		213,008	
Cash at bank		309,691		247,313	
		<u>416,895</u>		<u>481,150</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>225,830</u>		<u>339,916</u>	
<b>NET CURRENT ASSETS:</b>			<u>191,065</u>		<u>141,234</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			229,508		180,918
<b>CREDITORS:</b> Amounts falling due after more than one year			2,903		3,458
			<u>£226,605</u>		<u>£177,460</u>
 <b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			225,605		176,460
Shareholders' funds			<u>£226,605</u>		<u>£177,460</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
- DIRECTOR

Approved by the Board on  .....

The notes form part of these financial statements

Sill Liné Périméter Heating Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 August 1998

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1995, is being written off evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 20% on cost, 33.3% on cost and 25% on reducing balance
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**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**Sill Line Perimeter Heating Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 August 1998**

**2. INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 September 1997 and 31 August 1998	15,000
<b>NET BOOK VALUE:</b>	
At 31 August 1998	15,000
At 31 August 1997	15,000

**3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 September 1997	39,336
Additions	17,117
Disposals	(12,795)
At 31 August 1998	43,658
<b>DEPRECIATION:</b>	
At 1 September 1997	14,651
Charge for year	11,162
Eliminated on disposals	(5,598)
At 31 August 1998	20,215
<b>NET BOOK VALUE:</b>	
At 31 August 1998	23,443
At 31 August 1997	24,684

**4. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal value:	1998	1997
			£	£
1,000,000	Ordinary	£1	1,000,000	1,000,000
 <b>Allotted, issued and fully paid:</b>				
Number:	Class:	Nominal value:	1998	1997
			£	£
1,000	Ordinary	£1	1,000	1,000