

Registered Number SC162535

Balnafettach (Estates) Limited

Abbreviated Accounts

31 December 2010

Balnafettach (Estates) Limited

Registered Number SC162535

Company Information

Registered Office:

Balnafettach
Cromdale
Moray
PH26 3LW

Reporting Accountants:

Burnett & Co (Accountancy) Limited
Chartered Accountants
65 High Street
Grantown on Spey
Moray
PH26 3EG

Bankers:

The Royal Bank of Scotland
59 High Street
Grantown on Spey
Moray
PH26 3EG

Balnafettach (Estates) Limited

Registered Number SC162535

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	384,074	405,438
		<u>384,074</u>	<u>405,438</u>
Current assets			
Stocks		14,491	23,535
Debtors		1,419	1,105
Cash at bank and in hand		11,306	17,779
Total current assets		<u>27,216</u>	<u>42,419</u>
Creditors: amounts falling due within one year		(7,825)	(8,702)
Net current assets (liabilities)		19,391	33,717
Total assets less current liabilities		<u>403,465</u>	<u>439,155</u>
Creditors: amounts falling due after more than one year		(202,865)	(184,904)
Provisions for liabilities		(103,314)	(103,314)
Total net assets (liabilities)		<u>97,286</u>	<u>150,937</u>
Capital and reserves			
Called up share capital	3	95	95
Profit and loss account		97,191	150,842
Shareholders funds		<u>97,286</u>	<u>150,937</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 May 2011

And signed on their behalf by:

Mr W M Cassells, Director

Mrs S O V Cassells, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% at varying rates on cost
Plant and machinery	25% on reducing balance

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 January 2010	628,346
Additions	12,888
Disposals	-
At 31 December 2010	<u>636,099</u>
Depreciation	
At 01 January 2010	222,908

Charge for year		32,086
On disposals	-	<u>(2,969)</u>
At 31 December 2010	-	<u>252,025</u>

Net Book Value

At 31 December 2010		384,074
At 31 December 2009	-	<u>405,438</u>

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
95 Ordinary shares of £1 each	95	95

4 **Related party disclosures**

Included in other creditors is a loan from Balnafettach Limited of £125,760 (2009 : £100,835). Mr & Mrs W M Cassells are directors of both companies.

5 **Ultimate controlling party**

The ultimate controlling parties are the directors, Mr & Mrs W M Cassells, by virtue of their 100% equal ownership of the issued Ordinary Share Capital.