

C. 1002

Company Registration No. 04451938 (England and Wales)

**GDCV INVESTMENTS LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL  
STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2016**

WEDNESDAY



\*A5MC8EYG\*

A05

21/12/2016

#176

COMPANIES HOUSE

**GDCV INVESTMENTS LIMITED****UNAUDITED ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		22,852		29,840
Investments	2		-		1
			<u>22,852</u>		<u>29,841</u>
<b>Current assets</b>					
Debtors		480,068		470,450	
Cash at bank and in hand		813		11,333	
		<u>480,881</u>		<u>481,783</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(162,347)</u>		<u>(150,863)</u>	
<b>Net current assets</b>			<u>318,534</u>		<u>330,920</u>
<b>Total assets less current liabilities</b>			<u>341,386</u>		<u>360,761</u>
<b>Creditors: amounts falling due after more than one year</b>	4		<u>(172,054)</u>		<u>(196,373)</u>
<b>Net assets</b>			<u>169,332</u>		<u>164,388</u>
<b>Capital and reserves</b>					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>168,332</u>		<u>163,388</u>
<b>Shareholders' funds</b>			<u>169,332</u>		<u>164,388</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved and signed by the director and authorised for issue on 16/12/2016



CA Adamson  
Director

# **GDCV INVESTMENTS LIMITED**

## **NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2016**

---

#### **1 Accounting policies**

##### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **Going concern**

After making enquiries the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in the financial statements.

##### **Turnover**

Turnover represents the invoiced value, net of Value Added Tax, of services provided to customers.

##### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	15% - 33 1/3% p.a.
Motor vehicles	20% p.a.

##### **Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

##### **Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**GDCV INVESTMENTS LIMITED**  
**NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**2 Fixed assets**

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 April 2015	52,457	2	52,459
Additions	3,000	-	3,000
Disposals	-	(1)	(1)
	<u>55,457</u>	<u>1</u>	<u>55,458</u>
<b>Depreciation</b>			
At 1 April 2015	22,617	1	22,618
On disposals	-	(1)	(1)
Charge for the year	9,988	1	9,989
	<u>32,605</u>	<u>1</u>	<u>32,606</u>
<b>Net book value</b>			
At 31 March 2016	<u>22,852</u>	-	<u>22,852</u>
At 31 March 2015	<u>29,840</u>	<u>1</u>	<u>29,841</u>

**3 Debtors**

Debtors include an amount of £355,175 (2015 - £320,175) which is due after more than one year.

**4 Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £24,319 (2015 - £30,771).

**5 Share capital**

	2016	2015
	£	£
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>