

003400/150

~~180339/150.~~

Registered number
03241643

Net FM Limited
Abbreviated Accounts
31 August 2011

SATURDAY



A1D5IA6Q

A44	14/07/2012	#91
	COMPANIES HOUSE	
A32	04/07/2012	#49
	COMPANIES HOUSE	

Net FM Limited

Registered number: 03241643

**Abbreviated Balance Sheet
as at 31 August 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	433	1,366
Investments		<u>10,000</u>	<u>10,000</u>
		10,433	11,366
Current assets			
Debtors		27,097	23,044
Cash at bank and in hand		<u>6,225</u>	<u>14,874</u>
		33,322	37,918
Creditors: amounts falling due within one year		<u>(13,637)</u>	<u>(14,203)</u>
Net current assets		19,685	23,715
Net assets		<u>30,118</u>	<u>35,081</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		30,018	34,981
Shareholders' funds		<u>30,118</u>	<u>35,081</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

D G F Herring
Director



Approved by the board on 2 July 2012

Net FM Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 33 33% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 31 August 2011 41,379

Depreciation

At 1 September 2010 40,013

At 31 August 2011 40,946

Net book value

At 31 August 2011 433

At 31 August 2010 1,366

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>