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COMPANY REGISTRATION NUMBER 04430900

1-2 CALL CABS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31st MARCH 2010

SATURDAY



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COMPANIES HOUSE

1-2 CALL CABS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2010

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1-2 CALL CABS LIMITED

ABBREVIATED BALANCE SHEET

31st MARCH 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Intangible assets			15,312
Tangible assets			12,126
			<u>27,438</u>
CURRENT ASSETS			
Debtors		38,911	38,973
Cash at bank and in hand		-	3,666
		<u>38,911</u>	<u>42,639</u>
CREDITORS: Amounts falling due within one year		<u>39,175</u>	<u>33,695</u>
NET CURRENT (LIABILITIES)/ASSETS			<u>(264)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,174</u>	<u>31,645</u>
PROVISIONS FOR LIABILITIES			<u>1,900</u>
			<u>25,274</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		25,174	31,545
SHAREHOLDERS' FUNDS		<u>25,274</u>	<u>31,645</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 16/2/10.



M L KIRKBY

Company Registration Number 04430900

The notes on pages 2 to 3 form part of these abbreviated accounts.

1-2 CALL CABS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Over 20 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles - 20% Straight line
Equipment - 15% Straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

1-2 CALL CABS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2010

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st April 2009	25,000	16,200	41,200
Additions	–	11,995	11,995
Disposals	–	(9,875)	(9,875)
At 31st March 2010	<u>25,000</u>	<u>18,320</u>	<u>43,320</u>
DEPRECIATION			
At 1st April 2009	8,438	10,061	18,499
Charge for year	1,250	3,122	4,372
On disposals	–	(6,989)	(6,989)
At 31st March 2010	<u>9,688</u>	<u>6,194</u>	<u>15,882</u>
NET BOOK VALUE			
At 31st March 2010	<u>15,312</u>	<u>12,126</u>	<u>27,438</u>
At 31st March 2009	<u>16,562</u>	<u>6,139</u>	<u>22,701</u>

3. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>