

Company Registration No. 05564378

**7 WETHERBY PLACE RTM COMPANY LIMITED**

**DIRECTORS' REPORT AND ACCOUNTS**

**31ST DECEMBER 2016**

Registered Office - c/o Quadrant Property Management Ltd,  
Kennedy House,  
115 Hammersmith Road,  
London, W14 0QH



**7 WETHERBY PLACE RTM COMPANY LIMITED**  
**COMPANY REGISTRATION NO.05564378 (ENGLAND AND WALES)**  
**DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2016**

The directors present their report and the accounts for the year ended 31st December 2016.

**Principal Activity**

The company's principal activity during the year was the management of 7 Wetherby Place, London SW7.

**Directors**

The directors who served during the year were:

L S E Wrigley  
O Pell  
S M El-Shahat

**Small Company Rules**

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on

15<sup>th</sup> September 2017

By Order Of The Board



For  
Quadrant Property Management Ltd  
(Secretary)

**7 WETHERBY PLACE RTM COMPANY LIMITED**

**INCOME STATEMENT**

**FOR THE YEAR ENDED 31ST DECEMBER 2016**

	<u>Notes</u>	<b>2016</b> £	<b>2015</b> £
Administrative Expenses		(1,461)	(1,198)
Other Operating Income	5	<u>1,461</u>	<u>1,198</u>
<b>PROFIT FOR THE YEAR</b>		<u><u>0</u></u>	<u><u>0</u></u>

The notes on page 4 and 5 form part of these accounts.

**7 WETHERBY PLACE RTM COMPANY LIMITED**

**BALANCE SHEET**

**AS AT 31ST DECEMBER 2016**

	<u>Notes</u>	2016 £	2015 £
<b><u>CURRENT ASSETS</u></b>			
Debtors	3	36,012	101,644
<b><u>CREDITORS: amounts falling due within one year</u></b>	4	<u>30,665</u>	<u>74,516</u>
<b>NET CURRENT ASSETS</b>		5,347	27,128
<b><u>CREDITORS: amounts falling due after more than one year</u></b>	5	<u>(5,347)</u>	<u>(27,128)</u>
<b>NET ASSETS</b>		<u>0</u>	<u>0</u>
<b><u>CAPITAL AND RESERVES</u></b>	7	<u>0</u>	<u>0</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

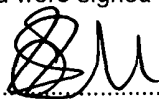
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 SEPT 2017 and were signed on its behalf by:

  
..... Director  
O Pell

The notes on pages 4 and 5 form part of these accounts.

## 7 WETHERBY PLACE RTM COMPANY LIMITED

### NOTES TO THE ACCOUNTS

#### FOR THE YEAR ENDED 31ST DECEMBER 2016

#### 1. STATUTORY INFORMATION

7 Wetherby Place RTM Company Limited is a private company, limited by guarantee, registered in England & Wales. The company's registered number and registered office address can be found on the cover page to the accounts.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### 3. DEBTORS

	2016	2015
	£	£
Lessee Arrears	0	23,442
Prepayments & Accrued Income	4,609	4,638
Funds Held By Managing Agents	27,645	73,564
Sundry Debtors	3,758	0
	<u>36,012</u>	<u>101,644</u>

#### 4. CREDITORS: amounts falling due within one year

	2016	2015
	£	£
Lessee Account Balances	1,542	964
Service Charge Surplus/Advance Redecoration Demands (Note 6)	9,986	70,182
Income Tax	40	0
Accruals	17,189	3,370
Sundry Creditors	1,908	0
	<u>30,665</u>	<u>74,516</u>

#### 5. CREDITORS: amounts falling due after more than one year

	2016	2015
	£	£
<u>Service Charge Reserve Fund</u>		
Balance At 1st January 2016	27,128	27,698
Transfer From Reserve To Fund Part Major Works	(21,781)	0
Adjustment Re 2014 Service Charge Audit Fee	0	(570)
Balance At 31st December 2016	<u>5,347</u>	<u>27,128</u>

## **7 WETHERBY PLACE RTM COMPANY LIMITED**

### **NOTES TO THE ACCOUNTS**

#### **FOR THE YEAR ENDED 31ST DECEMBER 2016**

##### **6. SERVICE CHARGE FUND**

The company received contributions from the lessees of 7 Wetherby Place, London SW7 in respect of its administrative expenses and the management of the property. The movement of those funds during the year was as follows;

	2016	2015
	£	£
Contributions Receivable From Lessees:		
Service Charge Demands	18,980	21,890
Major Works Demands	0	68,300
Service Charge Surplus Refunded	(1,882)	0
	<u>17,098</u>	<u>90,190</u>
Service Charge Expenditure	17,611	18,810
Major Works	80,003	0
Contribution To Company Expenses	<u>1,461</u>	<u>1,198</u>
	99,075	20,008
	(81,977)	70,182
Transfer From Reserve Fund	21,781	0
Funds Due To Lessees		
At 31st December 2015	<u>70,182</u>	<u>0</u>
Funds Due To Lessees		
At 31st December 2016	<u>9,986</u>	<u>70,182</u>
Represented By:		
Service Charge Surplus For The Year	9,986	1,882
Advance Major Works Demands	0	68,300
	<u>9,986</u>	<u>70,182</u>

##### **7. CAPITAL AND RESERVES**

The company is limited by guarantee and consequently has no share capital.