

REGISTERED NUMBER: 08140226 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014
FOR
CHRIS MORRIS TAXIS LIMITED**

CHRIS MORRIS TAXIS LIMITED (REGISTERED NUMBER: 08140226)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CHRIS MORRIS TAXIS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2014

DIRECTOR:

Mr C D Morris

REGISTERED OFFICE:

12 Romney Place
Maidstone
Kent
ME15 6LE

REGISTERED NUMBER:

08140226 (England and Wales)

ACCOUNTANTS:

Mackenzies
Chartered Accountants
12 Romney Place
Maidstone
Kent
ME15 6LE

CHRIS MORRIS TAXIS LIMITED (REGISTERED NUMBER: 08140226)**ABBREVIATED BALANCE SHEET**

31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		23,333		36,667
Tangible assets	3		<u>677,445</u>		<u>378,761</u>
			<u>700,778</u>		<u>415,428</u>
CURRENT ASSETS					
Debtors		16,255		16,429	
Cash at bank		<u>15,265</u>		<u>15,081</u>	
		<u>31,520</u>		<u>31,510</u>	
CREDITORS					
Amounts falling due within one year		<u>201,258</u>		<u>98,820</u>	
NET CURRENT LIABILITIES			<u>(169,738)</u>		<u>(67,310)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>531,040</u>		<u>348,118</u>
CREDITORS					
Amounts falling due after more than one year			<u>517,792</u>		<u>337,129</u>
NET ASSETS			<u>13,248</u>		<u>10,989</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>13,247</u>		<u>10,988</u>
SHAREHOLDERS' FUNDS			<u>13,248</u>		<u>10,989</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

CHRIS MORRIS TAXIS LIMITED (REGISTERED NUMBER: 08140226)

ABBREVIATED BALANCE SHEET - continued

31 AUGUST 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 May 2015 and were signed by:

Mr C D Morris - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - Over 15 years
Motor vehicles - 15% reducing balance
Computer equipment - 25% reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013 and 31 August 2014	<u>40,000</u>
AMORTISATION	
At 1 September 2013	3,333
Amortisation for year At 31 August 2014	<u>13,334</u>
NET BOOK VALUE	
At 31 August 2014	<u>23,333</u>
At 31 August 2013	<u>36,667</u>

CHRIS MORRIS TAXIS LIMITED (REGISTERED NUMBER: 08140226)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	403,065
Additions	<u>339,385</u>
At 31 August 2014	<u>742,450</u>
DEPRECIATION	
At 1 September 2013	24,304
Charge for year	<u>40,701</u>
At 31 August 2014	<u>65,005</u>
NET BOOK VALUE	
At 31 August 2014	<u>677,445</u>
At 31 August 2013	<u>378,761</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.