

Company Number 01050932

**1 THE DOWNS (WIMBLEDON) RESIDENTS
ASSOCIATION LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
24 JUNE 2012**

FRIDAY



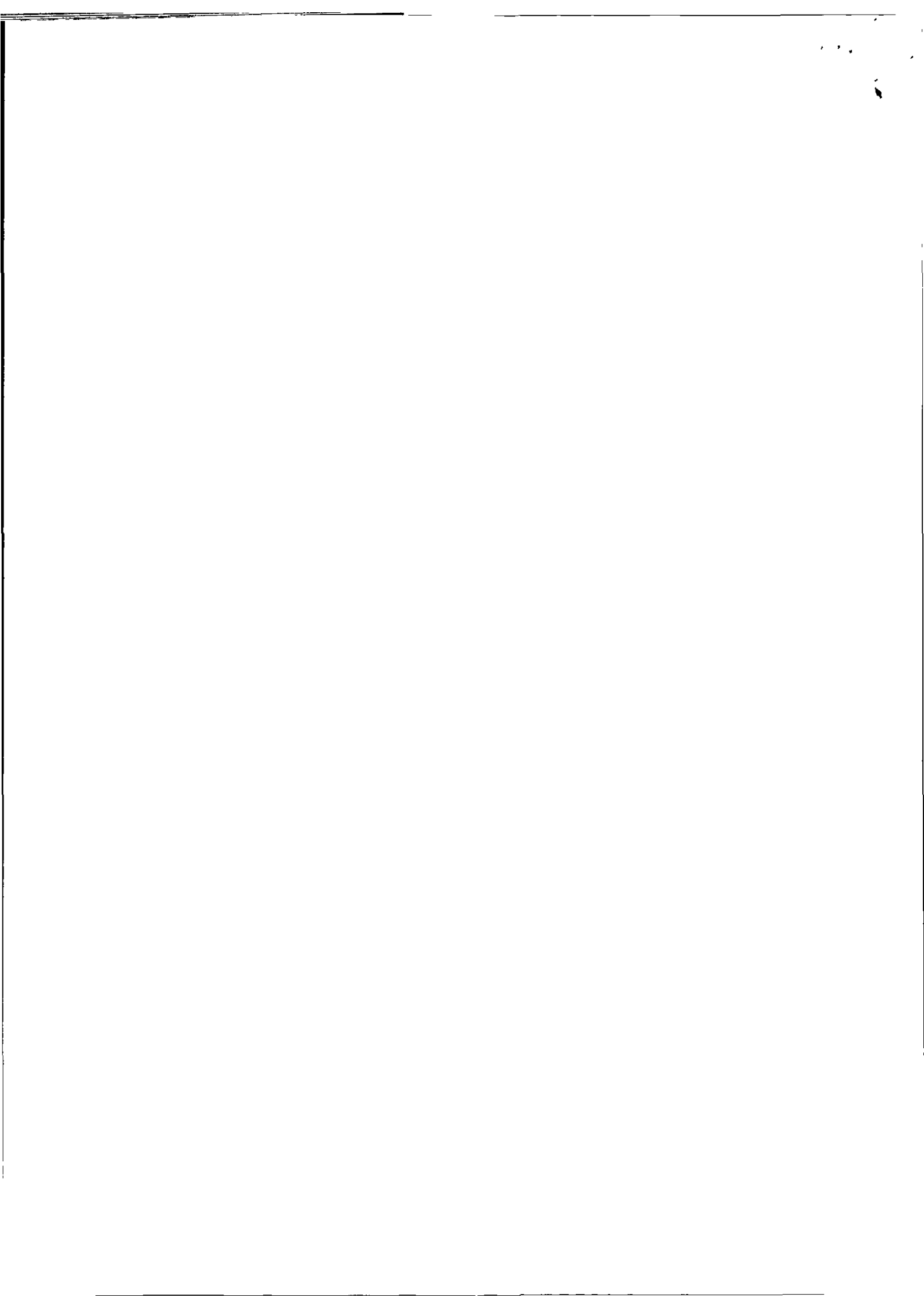
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COMPANIES HOUSE



DIRECTORS' REPORT FOR THE YEAR ENDED 24 JUNE 2012

The directors have pleasure in presenting their report and the accounts of the company for the year ended 24 June 2012

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at Kingsdown, 115a Ridgway, Wimbledon for the mutual benefit of the Leaseholders

DIRECTORS

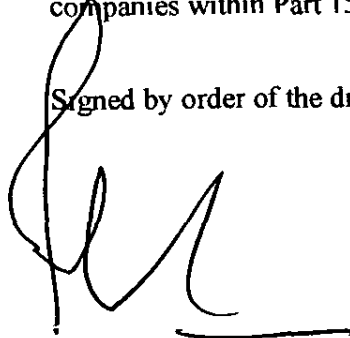
The directors who served the company during the year were as follows

M M Brennan
P Richards
D Browning

SMALL COMPANIES' EXEMPTIONS

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

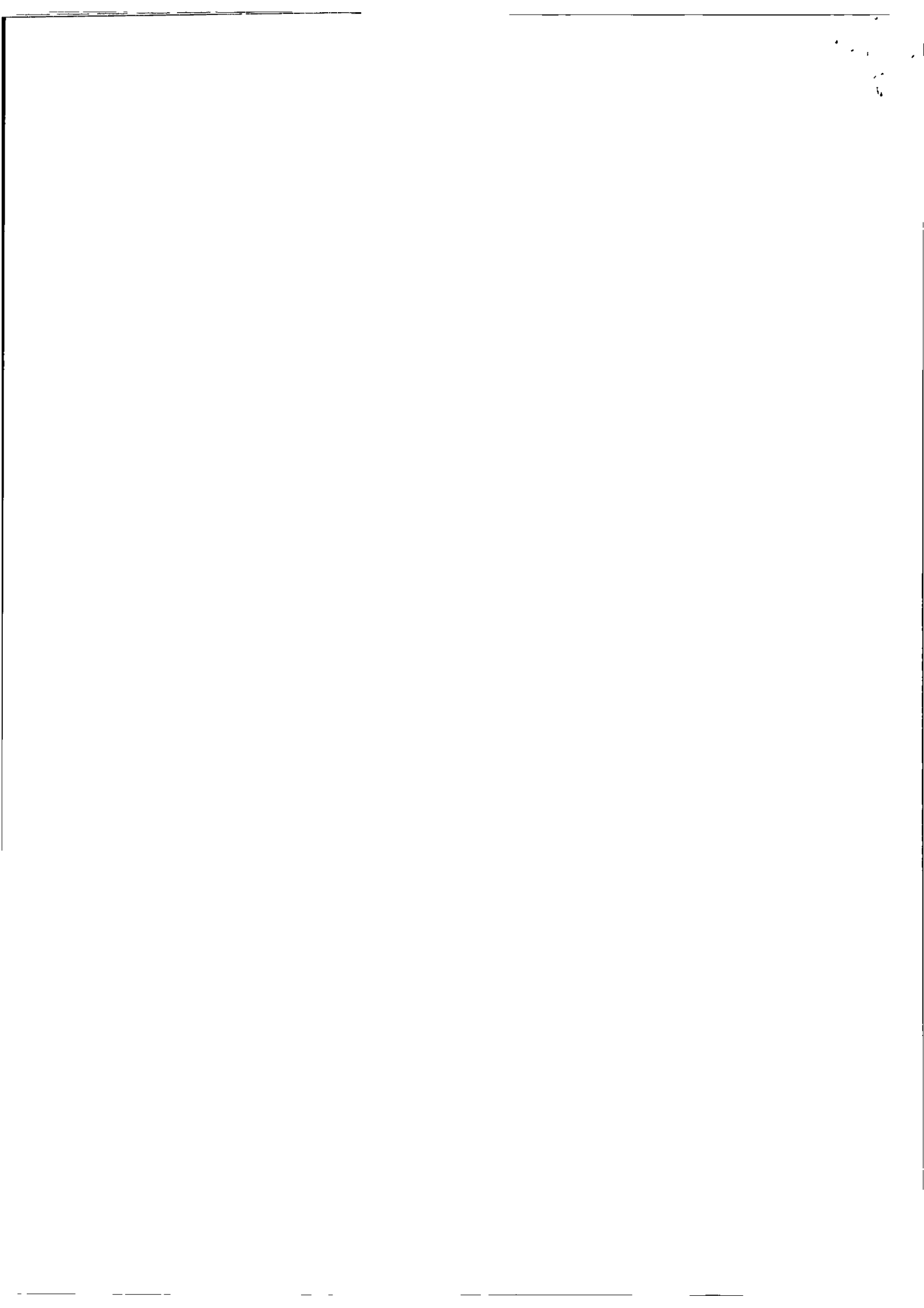
Signed by order of the directors



R D S HEALD
Company Secretary

Registered office
69 Victoria Road
Surbiton
Surrey KT6 4NX

21 March 2013



INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 24 JUNE 2012

	2012	Restated 2011
INCOME		
Ground Rents	2,010	2,010
 EXPENDITURE		
Rent Charge	2,010	2,010
OPERATING SURPLUS	<u>£NIL</u>	<u>£NIL</u>

BALANCE SHEET AS AT 24 JUNE 2012

	Note	2012	Restated 2011
FIXED ASSETS			
TANGIBLE ASSETS			
Head Lease, subject to 16 Underleases, on Kingsdown, 115a Ridgway, Wimbledon, SW19			
At cost			
		-	-
CURRENT ASSETS			
Debtors	2	11,215	9,205
CREDITORS: Amounts falling due within one year	3	<u>11,055</u>	<u>9,045</u>
NET CURRENT ASSETS		<u>160</u>	<u>160</u>
NET ASSETS		<u>£160</u>	<u>£160</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	<u>160</u>	<u>160</u>
SHAREHOLDERS' FUNDS		<u>£160</u>	<u>£160</u>

For the financial year ended 24 June 2012 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

M M Brennan

M M BRENNAN

21 March 2013

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 24 JUNE 2012 (contd.)

1 ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows

a. Change in Accounting Policy

The adoption of the TECH 03/11 Accounts for Service Charges published jointly by ICAEW, ARMA and RICS has resulted in a change of Accounting Policy

The restated financial statements have been prepared in accordance with TECH 03/11 Accounting for Service Charges. The accounts to 24 June 2011 were prepared including all service charge transactions and have now been restated to show company transactions only, in line with the 24 June 2012 accounts

The company is responsible for the management of Kingsdown, 115a Ridgway, Wimbledon SW19 and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements

b. Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

	2012	Restated 2011
2 DEBTORS: Amounts falling due within one year		
Kingsdown, 115a Ridgway Wimbledon SW19 Service Charge account	£11,215	£9,205
	<u> </u>	<u> </u>
3 CREDITORS: Amounts falling due within one year		
Rent Charge	£11,055	£9,045
	<u> </u>	<u> </u>
4 SHARE CAPITAL		
Allotted, issued and fully paid:		
Number Class Nominal Value		
16 Ordinary £10	£160	£160
	<u> </u>	<u> </u>

5 RELATED PARTY TRANSACTIONS

In common with other Members, each Director is a lessee of Kingsdown, 115a Ridgway, Wimbledon SW19 and a contributor to the running costs of the company, if any

6. TAXATION

The Company is a mutual trading company and accordingly there is no liability to tax on income other than investment income. HM Revenue & Customs have agreed to treat the Company as dormant for Corporation Tax purposes