

Diamond Clinical Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 August 2019

Cannon Moorcroft Limited
Chartered Accountants
3 Manor Court Yard
Hughenden Avenue
High Wycombe
Bucks
HP13 5RE

Diamond Clinical Ltd

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Diamond Clinical Ltd

Company Information

Directors Ms N Downes
Mr D J Talbot

Company secretary Mr D J Talbot

Registered office 3 Manor Court Yard
Hughenden Avenue
High Wycombe
Bucks
HP13 5RE

Accountants Cannon Moorcroft Limited
Chartered Accountants
3 Manor Court Yard
Hughenden Avenue
High Wycombe
Bucks
HP13 5RE

Diamond Clinical Ltd
(Registration number: 04871116)
Balance Sheet as at 31 August 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>3</u>	39,189	39,448
Current assets			
Debtors	<u>4</u>	966	(1)
Cash at bank and in hand		307,493	330,361
		<u>308,459</u>	<u>330,360</u>
Creditors: Amounts falling due within one year	<u>5</u>	(1,200)	(2,947)
Net current assets		<u>307,259</u>	<u>327,413</u>
Net assets		<u><u>346,448</u></u>	<u><u>366,861</u></u>
Capital and reserves			
Called up share capital	<u>6</u>	100	100
Profit and loss account		346,348	366,761
Total equity		<u><u>346,448</u></u>	<u><u>366,861</u></u>

For the financial year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 25 November 2019 and signed on its behalf by:

.....

Ms N Downes
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Diamond Clinical Ltd

Notes to the Financial Statements for the Year Ended 31 August 2019

1 General information

The company is a private company limited by share capital, incorporated in England.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Computer Equipment
Furniture & Fixtures
Freehold Property

Depreciation method and rate

Straight line method at 33%
Reducing balance method at 25%
Straight line method over 50 years

Diamond Clinical Ltd

Notes to the Financial Statements for the Year Ended 31 August 2019

3 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 September 2018	41,772	11,516	53,288
Additions	-	1,069	1,069
Disposals	-	(5,031)	(5,031)
	41,772	7,554	49,326
Depreciation			
At 1 September 2018	2,506	11,334	13,840
Charge for the year	836	492	1,328
Eliminated on disposal	-	(5,031)	(5,031)
	3,342	6,795	10,137
Carrying amount			
At 31 August 2019	38,430	759	39,189
At 31 August 2018	39,266	182	39,448

Included within the net book value of land and buildings above is £38,430 (2018 - £39,265) in respect of freehold land and buildings.

4 Debtors

	2019 £	2018 £
Other debtors	966	(1)
	966	(1)

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Notes to the Financial Statements for the Year Ended 31 August 2019

5 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Taxation and social security	-	1,747
Accruals and deferred income	1,200	1,200
	<u>1,200</u>	<u>2,947</u>

6 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
A Ordinary £1 of £1 each	50	50	50	50
B Ordinary £1 of £1 each	50	50	50	50
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

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