

Company Registration No 06812831

68 ELM PARK ROAD LIMITED
DIRECTORS' REPORT AND ACCOUNTS
31ST MARCH 2011

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68 ELM PARK ROAD LIMITED

COMPANY REGISTRATION NO 06812831 (ENGLAND AND WALES)

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2011

The directors present their report and the accounts for the year ended 31st March 2011

Principal Activity

The company owns the freehold of 68 Elm Park Road, London SW3 and assumed responsibility for the management of the property on 1st April 2010

Directors

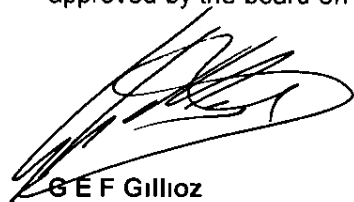
The directors who served during the year were,

G E F Gilloz
S R Gilloz
E A F Lewis

GFG Investments Limited was appointed as a director on 16th October 2011

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 8th December 2011 and signed on its behalf



G E F Gilloz
(Director)

68 ELM PARK ROAD LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2011

	2011	2010
	£	£
ADMINISTRATIVE EXPENSES	(1,719)	0
OTHER OPERATING INCOME	<u>1,719</u>	<u>0</u>
PROFIT FOR THE YEAR	<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts

68 ELM PARK ROAD LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2011

	<u>Notes</u>	2011	2010
		£	£
<u>FIXED ASSETS</u>	2	240	<u>240</u>
<u>CURRENT ASSETS</u>			
Debtors	3	14,182	1
<u>CREDITORS</u> amounts falling due within one year	4	<u>14,181</u>	<u>0</u>
NET CURRENT ASSETS		<u>1</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		241	241
<u>CREDITORS</u> amounts falling due after more than one year	6	<u>240</u>	<u>240</u>
NET ASSETS		<u><u>1</u></u>	<u><u>1</u></u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	7	<u><u>1</u></u>	<u><u>1</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2011. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2011 and of its result for the year then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on 8th December 2011 and are signed on its behalf


Director **G. E. F. GILLIOZ**

The notes on pages 4 and 5 form part of these accounts

68 ELM PARK ROAD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2011

1 ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Service Charge Funds

The assets and liabilities of the Service Charge Funds were assumed by the company at 1st April 2010 and are included in the books of the company

2 FIXED ASSETS

TANGIBLE ASSETS

The company owns the freehold of 68 Elm Park Road, London SW3, subject to long leases, which is stated at cost

Cost At 31 03 10 & 31 03 11	£ <u>240</u>
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In the opinion of the directors at 31st March 2011 there was no material difference between the book and market value of the property

3 DEBTORS

	2011 £	2010 £
Service Charge Arrears	309	0
Members' Contributions Due	779	0
Funds Held By Managing Agents	13,093	0
Calls due	<u>1</u>	<u>1</u>
	<u>14,182</u>	<u>1</u>

4 CREDITORS amounts falling due within one year

	2011 £	2010 £
Accruals - Company	778	0
Accruals - Service Charge	1,025	0
Service Charge Reserve Fund (Note 5)	<u>12,378</u>	<u>0</u>
	<u>14,181</u>	<u>0</u>

5 SERVICE CHARGE RESERVE FUND

	2011 £	2010 £
Balance Taken Over	6,430	0
Service Charge Surplus To March 2010	1,852	0
Transfer To Reserve From Current Year Demands (Note 8)	4,078	0
Interest Received Net Of Tax	<u>18</u>	<u>0</u>
Balance At 31 03 11	<u>12,378</u>	<u>0</u>

6 CREDITORS amounts falling due after more than one year

	2011 £	2010 £
Loans To Fund Freehold Purchase, Repayable at the discretion of the company	<u>240</u>	<u>240</u>

68 ELM PARK ROAD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2011

7 CALLED UP SHARE CAPITAL

	<u>Allotted & Called Up</u>	
	2011	2010
	£	£
Ordinary £1 Shares	<u>1</u>	<u>1</u>

8 OTHER OPERATING INCOME

During the year the company received contributions from the lessees of 68 Elm Park Road, London SW3 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows

	2011
	£
<u>Income</u>	
Contributions Receivable From Lessees	
Service Charge	12,000
<u>Expenditure</u>	
Service Charge Expenditure	<u>7,922</u>
	4,078
Transfer To Reserve Fund	<u>(4,078)</u>
Funds Due To Lessees At	
31st March 2011	<u>0</u>