

Registered number: 04152175

REGISTRAR OF COMPANIES

FOLKESTONE TOWN CENTRE MANAGEMENT LIMITED
(A company limited by guarantee)

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016



FOLKESTONE TOWN CENTRE MANAGEMENT LIMITED
(A company limited by guarantee)

COMPANY INFORMATION

DIRECTORS R Joyce (resigned 15 May 2015)
T S McNeise
C B Raines (resigned 3 November 2015)
R B W Richardson
Mrs E M M Lawson (appointed 24 June 2015)
Mrs K Borrello (appointed 2 December 2015)

COMPANY SECRETARY B Sharp

REGISTERED NUMBER 04152175

REGISTERED OFFICE 29 Manor Road
Folkestone
Kent
CT20 2SE

ACCOUNTANTS MHA MacIntyre Hudson
Chartered Accountants
29 Manor Road
Folkestone
Kent
CT20 2SE

FOLKESTONE TOWN CENTRE MANAGEMENT LIMITED
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FOLKESTONE TOWN CENTRE MANAGEMENT LIMITED**(A company limited by guarantee)****REGISTERED NUMBER: 04152175**

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016**

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		22,936		26,836
CURRENT ASSETS					
Debtors		18,894		16,367	
Cash at bank and in hand		2,461		3,717	
		<u>21,355</u>		<u>20,084</u>	
CREDITORS: amounts falling due within one year		<u>(74,589)</u>		<u>(74,313)</u>	
NET CURRENT LIABILITIES			<u>(53,234)</u>		<u>(54,229)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(30,298)</u>		<u>(27,393)</u>
CREDITORS: amounts falling due after more than one year			<u>(2,533)</u>		<u>(5,067)</u>
NET LIABILITIES			<u>(32,831)</u>		<u>(32,460)</u>
CAPITAL AND RESERVES					
Profit and loss account			<u>(32,831)</u>		<u>(32,460)</u>
			<u>(32,831)</u>		<u>(32,460)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 November 2016.



R B W Richardson
Director

The notes on pages 2 to 3 form part of these financial statements.

FOLKESTONE TOWN CENTRE MANAGEMENT LIMITED
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The financial statements are prepared on the basis that the company will continue in operational existence for the foreseeable future. This means, in particular, that the Profit and Loss Account and Balance Sheet assume no intention or necessity to liquidate or curtail significantly the scale of operation. The financial statements have been prepared on this basis given the continuing financial support of the directors.

1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Radios, plant and machinery	-	10% on reducing balance
Computer equipment	-	33.33% on reducing balance

1.5 Grants

Grants are recognised as income over the periods necessary to match them with the related costs.

1.6 Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet and that a payment will be required in settlement that can be reliably estimated.

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015 and 31 March 2016	<u>82,244</u>
Depreciation	
At 1 April 2015	55,408
Charge for the year	<u>3,900</u>
At 31 March 2016	<u>59,308</u>
Net book value	
At 31 March 2016	<u>22,936</u>
At 31 March 2015	<u><u>26,836</u></u>