ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

PI DESIGNS LTD
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FOR THE YEAR ENDED 31 MARCH 2013

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PI DESIGNS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTORS: Mrs P Davidson
            C L Davidson

SECRETARY: J M Kerr

REGISTERED OFFICE: 77-81 Alma Road
                     Clifton
                     Bristol
                     BS8 2DP

REGISTERED NUMBER: 06087283 (England and Wales)

ACCOUNTANTS: R S Porter & Co
              77/81 Alma Road
              Clifton
              Bristol
              BS8 2DP
CHARtered Accountants’ report to the board of directors
on the unaudited financial statements of
Pi Designs Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pi Designs Ltd for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Pi Designs Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pi Designs Ltd and state those matters that we have agreed to state to the Board of Directors of Pi Designs Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pi Designs Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pi Designs Ltd. You consider that Pi Designs Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pi Designs Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

R S Porter & Co
77/81 Alma Road
Clifton
Bristol
BS8 2DP

16 August 2013

This page does not form part of the abbreviated accounts
PI DESIGNS LTD (REGISTERED NUMBER: 06087283)

ABBREVIATED BALANCE SHEET
31 MARCH 2013

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FIXED ASSETS</strong></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Tangible assets</td>
<td>471</td>
<td>1,256</td>
</tr>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>945</td>
<td>3,218</td>
</tr>
<tr>
<td>Cash at bank</td>
<td>24,841</td>
<td>16,008</td>
</tr>
<tr>
<td></td>
<td>25,786</td>
<td>19,226</td>
</tr>
<tr>
<td><strong>CREDITORS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amounts falling due within one year</td>
<td>(16,545)</td>
<td>(4,851)</td>
</tr>
<tr>
<td><strong>NET CURRENT ASSETS</strong></td>
<td>9,241</td>
<td>14,375</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS LESS CURRENT LIABILITIES</strong></td>
<td>9,712</td>
<td>15,631</td>
</tr>
<tr>
<td><strong>PROVISIONS FOR LIABILITIES</strong></td>
<td>(1)</td>
<td>(137)</td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td>9,711</td>
<td>15,494</td>
</tr>
</tbody>
</table>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 August 2013 and were signed on its behalf by:

Mrs P Davidson - Director

The notes form part of these abbreviated accounts.
1. **ACCOUNTING POLICIES**

   **Accounting convention**
   The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

   **Turnover**
   Turnover represents net invoiced sales of goods, excluding value added tax.

   **Tangible fixed assets**
   Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

   Computer equipment - 25% on reducing balance

   **Deferred tax**
   Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

   **Total**
<table>
<thead>
<tr>
<th>£</th>
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<tbody>
<tr>
<td>4,128</td>
</tr>
</tbody>
</table>

   **COST**
   At 1 April 2012 and 31 March 2013 4,128

   **DEPRECIATION**
   At 1 April 2012 2,872
   Charge for year 785
   At 31 March 2013 3,657

   **NET BOOK VALUE**
   At 31 March 2013 471
   At 31 March 2012 1,256

3. **CALLED UP SHARE CAPITAL**

   Allotted, issued and fully paid:

<table>
<thead>
<tr>
<th>Number:</th>
<th>Class:</th>
<th>Nominal value:</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>Ordinary</td>
<td>£1</td>
<td>2</td>
<td>1</td>
</tr>
</tbody>
</table>

   1 Ordinary share of £1 was issued during the year for cash of £1.

4. **RELATED PARTY DISCLOSURES**

   During the year, total dividends of £61,760 were paid to the directors.

   **Mrs P Davidson**
   A director and shareholder in the company

   Mrs P Davidson has a directors loan account which is interest free and there is no fixed date for repayment. The amount owing to the company at the year end is £472 (2012 owing £3,217).
4. RELATED PARTY DISCLOSURES - continued

C L Davidson
A director and shareholder in the company

Mr C L Davidson has a directors loan account which is interest free and there is no fixed date for repayment. The amount owing to the company at the year end is £473.
This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.