

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



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05/07/2017

#403

COMPANIES HOUSE

1 Company details

Company number 0 7 3 4 9 4 9 4

Company name in full Bizzie Lizzies (Bistro) Ltd

→ Filing in this form
Please complete in typescript or in bold black capitals

2 Liquidator's name

Full forename(s) Simon Thomas

Surname Barriball

3 Liquidator's address

Building name/number McAlister & Co

Street 10 St Helens Road

Post town Swansea

County/Region South Wales

Postcode S A 1 4 A W

Country

4 Liquidator's name

Full forename(s) Helen

Surname Whitehouse

Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address

Building name/number McAlister & Co

Street 10 St Helen's Road

Post town Swansea

County/Region South Wales

Postcode S A 1 4 A W

Country

Other liquidator
Use this section to tell us about another liquidator.

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6 Period of progress report

From date	^d 3	^d 0	^m 0	^m 4	^y 2	^y 0	^y 1	^y 6
To date	^d 2	^d 9	^m 0	^m 4	^y 2	^y 0	^y 1	^y 7

7 Progress report

The progress report is attached

8 Sign and date

Liquidator's signature	Signature X  X							
Signature date	^d 0	^d 4	^m 0	^m 7	^y 2	^y 0	^y 1	^y 7

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Simon Thomas Barriball**

Company name **McAlister & Co Insolvency Practitioners Limited**

Address **McAlister & Co**

10 St Helens Road

Post town **Swansea**

County/Region **South Wales**

Postcode **S A 1 4 A W**

Country

DX

Telephone **03300563600**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

This form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



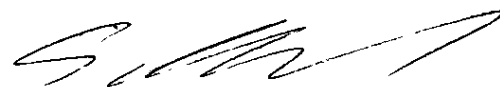
Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Bizzie Lizzies (Bistro) Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 30/04/2016 To 29/04/2017 £	From 30/04/2015 To 29/04/2017 £
	PREFERENTIAL CREDITORS		
(1,376.00)	Employee - Wage Arrears/Holiday Pay	NIL NIL	NIL NIL
	UNSECURED CREDITORS		
(22,062.79)	Trade & Expense Creditors	NIL	NIL
(6,116.00)	Employees	NIL	NIL
(10,124.78)	H M Revenue & Customs	NIL NIL	NIL NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL NIL	NIL NIL
(39,680.57)		NIL	NIL
	REPRESENTED BY		NIL



Simon Thomas Barriball
Joint Liquidator

**Bizzie Lizzies (Bistro) Limited ("the Company") in Creditors' Voluntary Liquidation
("CVL")**

Registered number: 07349494

Joint Liquidators' Progress Report for the period 30 April 2016 to 29 April 2017

Simon Barriball and I, of McAlister & Co Insolvency Practitioners Limited, are the Joint Liquidators of the Company and this is our second progress report concerning the liquidation of the Company.

Key highlights of this report

A summary of the key information contained within this report is as follows:

- No asset realisations have been made.
- Joint Liquidators' remuneration was approved by creditors via a decision procedure which took place on 30 April 2015.

Appendices

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payment Account
Appendix 3	Schedule of time costs incurred
Appendix 4	Summary of Joint Liquidators' Activities
Appendix 5	Category 1 and 2 Disbursements

Joint Liquidators' Actions During The Period

At the time of the liquidation the company had no assets and during the last year of the liquidation there have been no realisations. As all matters in this liquidation have been finalised it is my intention to close this case and therefore my final report to creditors will be forwarded shortly.

Payments to Creditors and Shareholders

Preferential creditors

There has been a preferential claim received from the Redundancy Payments Office in respect of former employee claims in the liquidation which totals £1,121.31, however as there is no prospect of a dividend being paid to any class of creditor the preferential claim has not been formally agreed.

Unsecured creditors

The Statement of Affairs estimated unsecured creditor claims of £38,303.57. Claims totalling £17,948.82 have been received. There have been insufficient realisations to enable a dividend to be paid to any of the company's creditors and it is not our policy to routinely request creditors to prove their debts unless there is likely to be a dividend.

Shareholders

There have been insufficient realisations to make a payment to the shareholders of the company.

Distribution prospects

According to the respective Insolvency Rules, I can confirm that as a consequence of the monies available in the Company's estate, there shall be no distribution to creditors in this matter.

Liquidation Costs

The basis of the Joint Liquidators' remuneration was considered and approved by creditors on 30 April 2015.

Pre-Appointment Costs

No fees have been drawn in connection with the preparation of the director's Statement of Affairs, and placing the Company into liquidation. I can confirm that no payment was made to another party for their assistance in preparing the Statement of Affairs, or in regard to the liquidation generally.

Joint Liquidators' Remuneration

Numerous activities have been undertaken by ourselves and our staff in dealing with the liquidation. A number of tasks are generic to every liquidation and a summarised list of these activities is attached in the appendices for your information.

Details of our remuneration is set out below. You may also find it useful to read "A guide to Liquidators' fees" which can be downloaded from The R3 website at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>. Please ensure that you download the correct version for the date of appointment. Alternatively please contact our office and we will arrange for a hard copy to be sent to you if you would prefer.

Our remuneration was approved via a resolution on a time cost basis. Fees accrued in this period total £1,333.25, which is 5.6 hours with an average hourly rate of £238.08 per hour. No fees have been drawn in the period covered by this report nor in the liquidation.

Future Remuneration

It is anticipated that future time costs shall only accrue during the course of the liquidation in connection with the closure of the case and calculating any final tax and vat matters. No future fees shall be drawn.

Disbursements

A detailed explanation of category 1 and category 2 disbursements is set out below in appendix 5.

Category 1 disbursements are those that are directly attributable to a third-party invoice. The category 1 disbursements incurred and paid are set out in the table below. Category 2

disbursements are those that are based upon an estimate or an internally set rate in accordance with the schedule previously provided. No disbursements have been paid.

	Category 1 Disbursement	Category 2 Disbursement
Statutory Advertising	286.44	286.44
Data Checking	9.00	
Room Hire	-	
Insurance Bond	36.00	
Copying		21.90
Postage	18.39	
Total		
Less: Paid to date		
Balance	349.83	21.90

Creditors' further information

If you require any further information with regard to any aspect of this report or our fees and expenses, please contact this office. Any request must be made in writing within 21 days of receipt of the report (or 7 business days where the report has been prepared for the purposes of a meeting to receive my resignation). I must provide this information within 14 days of the request, unless it is considered that;

- the time and cost involved in preparing the information would be excessive;
- disclosure would be prejudicial to the conduct of the liquidation or might be expected to lead to violence against any person; or
- I am subject to an obligation of confidentiality in relation to the information requested, in which case I must give the reasons for not providing the information.
- an application granting permission by the court; or
- by any secured creditor, or by any unsecured creditor provided at least 10% in value of unsecured creditors agree, (or they have the permission of the court).

Any such application to court must be made within 8 weeks of the applicant receiving the progress report in which the charging of the remuneration or incurring of the expenses in question is first reported.

If the court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give me a copy of the application and supporting evidence at least 14 days before the hearing.

If the court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give me a copy of the application and supporting evidence at least 14 days before the hearing.

Professional Advisors

It has not been necessary to use professional advisors in this matter.

For and on behalf of the Joint Liquidators

A handwritten signature in black ink, appearing to read 'Helen Whitehouse', written in a cursive style.

**Helen Whitehouse
Joint Liquidator
30 June 2017**

Bizzie Lizzies (Bistro) Limited - Statutory Information**Company Details**

Previous Name:	Not applicable
Company Number:	07349494
Date of Incorporation:	19 August 2011
Principal Trading Activity:	Restaurant
Trading Address:	55 Walter Road, Swansea, SA1 5PY
Current Registered Office:	10 St Helens Road, Swansea, SA1 4AW
Former Registered Office:	Abertawe House, Ystrad Road, Fforestfach, Swansea, SA5 4JB

Appointment Details

Joint Liquidators:	Simon Thomas Barriball and Helen Whitehouse
Address:	McAlister & Co Insolvency Practitioners Ltd, 10 St Helen's Road, Swansea, SA1 4AW
Date of Appointment:	30 April 2015
Appointment made by:	Members and creditors
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone
Former Liquidator:	Not applicable

**Bizzie Lizzies (Bistro) Ltd
(In Liquidation)**

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 30/04/2016 To 29/04/2017 £	From 30/04/2015 To 29/04/2017 £
RECEIPTS			
		<u>0.00</u>	<u>0.00</u>
PAYMENTS			
Employee - Wage Arrears/Holiday Pay	(1,376.00)	0.00	0.00
Trade & Expense Creditors	(22,062.79)	0.00	0.00
Employees	(6,116.00)	0.00	0.00
H M Revenue & Customs	(10,124.78)	0.00	0.00
Ordinary Shareholders	(1.00)	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
Net Receipts/(Payments)		<u><u>0.00</u></u>	<u><u>0.00</u></u>
MADE UP AS FOLLOWS			
		<u>0.00</u>	<u>0.00</u>

Time Entry - SIP9 Time & Cost Summary

B100832 - Bizzie Lizzies (Bistro) Ltd
 All Post Appointment Project Codes
 From: 30/04/2016 To: 29/04/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admn & Planning	0.35	2.00	0.00	1.25	3.60	812.00	225.56
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.75	1.25	0.00	0.00	2.00	521.25	260.63
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.10	3.25	0.00	1.25	5.60	1,333.25	238.08
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Summary of Joint Liquidators' Activities

There are a number of activities that are generic to every Creditors' Voluntary Liquidation and a summarised list of these activities is detailed below. Staff of different levels were involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

Administration

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

Realisation of assets

- Instruction of, and correspondence with, agents and lawyers with regarding to the valuation and disposal of assets
- Safeguarding assets
- Uplifting of company documents
- Obtaining adequate insurance
- Liaising with, and providing information to, potential purchasers of assets
- Registering relevant notices with Land Registry as appropriate
- Dealing with outstanding pre appointment HMRC returns

Creditors

- Maintaining a list of creditor claims
- Dealing with Retention of Title claims
- Advertising for claims
- Agreement of claims
- Issue of notice of intended dividend
- Payment of dividends

Cashiering

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns

Future costs

- Post appointment vat and tax issues
- Case closure matters and preparation of the final report

Category 1 and 2 Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by McAlister & Co Insolvency Practitioners Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements. Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire
- Document storage

Category 2

Category 2 disbursements are estimated or shared costs which may include some internal recharges from McAlister & Co Insolvency Practitioners Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors. Typical examples of Category 2 disbursements are:

- Photocopying
- Internal room hire
- Stationery