

Registered Number:05681786

England and Wales

Matt Adams Ltd

Unaudited Financial Statements

For the year ended 05 April 2019

Matt Adams Ltd

Contents Page
For the year ended 05 April 2019

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Statement of Financial Position
As at 05 April 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	23,956	10,484
		23,956	10,484
Current assets			
Inventories	3	9,860	12,982
Trade and other receivables	4	31,250	23,187
Cash and cash equivalents		16,895	5,003
		58,005	41,172
Trade and other payables: amounts falling due within one year	5	(36,029)	(32,855)
Net current assets		21,976	8,317
Total assets less current liabilities		45,932	18,801
Trade and other payables: amounts falling due after more than one year	6	(24,729)	-
Net assets		21,203	18,801
Capital and reserves			
Called up share capital		1	1
Retained earnings		21,202	18,800
Shareholders' funds		21,203	18,801

For the year ended 05 April 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 05 April 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 18 December 2019 and were signed by:

Mr Matthew Adams Director

Matt Adams Ltd

Notes to the Financial Statements For the year ended 05 April 2019

Statutory Information

Matt Adams Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 05681786.

Registered address:

10 Flats Lane
Weeford
Lichfield
WS14 9QQ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Fixtures and fittings	Total
Cost or valuation	£	£	£	£
At 06 April 2018	16,677	23,350	1,108	41,135
Additions	215	20,873	-	21,088
At 05 April 2019	16,892	44,223	1,108	62,223
Provision for depreciation and impairment				
At 06 April 2018	13,710	16,941	-	30,651
Charge for year	796	6,820	-	7,616
At 05 April 2019	14,506	23,761	-	38,267
Net book value				
At 05 April 2019	2,386	20,462	1,108	23,956
At 05 April 2018	2,967	6,409	1,108	10,484

Matt Adams Ltd

Notes to the Financial Statements Continued
For the year ended 05 April 2019

3. Inventories

	2019	2018
	£	£
Stocks	9,860	12,982

4. Trade and other receivables

	2019	2018
	£	£
Trade debtors	27,552	23,187
Other debtors	3,698	-
	31,250	23,187

The debtors above include the following amounts falling due after more than one year:

Other debtors	2,219	-
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5. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdraft (secured)	4,788	6,489
Bank loans and overdraft	11,958	10,032
Trade creditors	2,169	4,339
Taxation and social security	14,096	9,448
Other creditors	3,018	2,547
	36,029	32,855

6. Trade and other payables: amounts falling due after more than one year

	2019	2018
	£	£
Bank loans and overdraft (secured)	24,729	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.