THE TOTTENHAM TRIBUTE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

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THE TOTTENHAM TRIBUTE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees
J M Adelman
P A Haring
D J Wynne
L C Crader
A Mawlabaux
J Ellis
(Appointed 6 April 2017)
(Appointed 6 April 2017)

Secretary
A Mawlabaux

Charity number
1094092

Company number
04549452

Registered office
Edelman House
1238 High Road
Whetstone
London
N20 0LH
<table>
<thead>
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<th>Contents</th>
<th>Page</th>
</tr>
</thead>
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<td>Notes to the accounts</td>
<td>6 - 10</td>
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</table>
THE TOTTENHAM TRIBUTE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2018

The Trustees present their report and financial statements for the year ended 31 March 2018.

The accounts have been prepared in accordance with the Trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities
The objects of the charity are to relieve in cases of need, hardship or distress persons who are or have been employees or engaged in the field of professional or amateur football in the United Kingdom and in particular, but without limitation, by Tottenham Hotspur F C including, but without limitation, any person who is or has been a representative player, manager or a member of medical, coaching or scouting staff associated with Tottenham Hotspur F C whether at first team, reserve team, youth, academy or schoolboy level whether or not such person had been involved with a competitive fixture for Tottenham Hotspur F C.

There has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Grantmaking:
The charity invites applications for grants through advertising on its website www.tottenhamtt.org. Each application is reviewed by the Trustees against the objectives of the charity. Through its grantmaking activities, the charity furthers its objects and provides public benefit.

Achievements and performance
During the year, the charity has benefited from donations from Tottenham Hotspur F C, personal donations and receipts from various fundraising initiatives.

The Trustees are pleased to report that grants totalling £25,775 (2017: £16,763) have been made during the year, of which £nil (2017: £nil) was restricted.

Financial review
It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reserves policy:
The Trustees have reviewed the reserves of the charity to ensure that the charity is provided with financial flexibility and a cushion against any future shortfalls in income. The level of free reserves at 31 March 2018 was £208,323 (2017: £85,439) all of which is unrestricted. The Trustees consider this level of free reserves satisfactory to meet future donations. The Trustees review proposed donations carefully having regard for the current and future funds available.

Investment policy and objectives
Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Trustees see fit.

The Trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.
THE TOTTENHAM TRIBUTE TRUST

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS’ REPORT)

FOR THE YEAR ENDED 31 MARCH 2018

The Trustees will continue to seek out and assist beneficiaries including those to whom the charity has already made grants.

Structure, governance and management

The Trust is a company, limited by guarantee, incorporated on 1 October 2002 and registered as a charity on 8 October 2002. The Trust was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association, which were updated on 27 January 2014.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J M Adelman
P A Haring
D J Wynne
L C Crader
J E Maloney (Resigned 11 August 2017)
A Mawlabaux (Appointed 6 April 2017)
J Ellis (Appointed 6 April 2017)

As set out in the Articles of Association, the Trustees of the charity are elected to serve for a renewable term of 3 years. The Trustees have a power to appoint new or additional trustees as determined by a simple majority at a meeting.

Induction and training of new Trustees:

In view of the size of the charity it is not considered necessary for the Trustees to undergo formal training.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

• settle the terms of payment with suppliers when agreeing the terms of each transaction;
• ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
• pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company are minimal at any one point in time.

The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities. The trustees consult on an adhoc basis to review and assess requests for donations from the charity and potential opportunities to increase funds available.

The Trustees have conducted their own review of major strategic, business and operational risks to which the charity is exposed and confirmed that systems have been established to enable regular reports to be produced so that necessary steps can be taken to mitigate those risks.

There were no transactions with related parties.
THE TOTTENHAM TRIBUTE TRUST

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2018

Statement of Trustees responsibilities
The Trustees, who are also the directors of The Tottenham Tribute Trust for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.

J M Adelman
Trustee
Dated: 14 April 2018
THE TOTTENHAM TRIBUTE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2018

<table>
<thead>
<tr>
<th></th>
<th>Notes</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Income from:</strong></td>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Donations and legacies</td>
<td>3</td>
<td>150,454</td>
<td>23,936</td>
</tr>
<tr>
<td>Investments</td>
<td>4</td>
<td>202</td>
<td>121</td>
</tr>
<tr>
<td><strong>Total income</strong></td>
<td></td>
<td>150,656</td>
<td>24,057</td>
</tr>
<tr>
<td><strong>Expenditure on:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charitable activities</td>
<td>5</td>
<td>29,772</td>
<td>19,283</td>
</tr>
<tr>
<td><strong>Net income for the year/</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net movement in funds</td>
<td></td>
<td>120,884</td>
<td>4,774</td>
</tr>
<tr>
<td>Fund balances at 1 April 2017</td>
<td></td>
<td>85,439</td>
<td>80,665</td>
</tr>
<tr>
<td><strong>Fund balances at 31 March 2018</strong></td>
<td></td>
<td>206,323</td>
<td>85,439</td>
</tr>
</tbody>
</table>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.
# THE TOTTENHAM TRIBUTE TRUST

## BALANCE SHEET

**AS AT 31 MARCH 2018**

<table>
<thead>
<tr>
<th>Notes</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>208,423</td>
<td>87,539</td>
</tr>
<tr>
<td><strong>Creditors: amounts falling due within one year</strong></td>
<td>206,323</td>
<td>85,439</td>
</tr>
<tr>
<td>10</td>
<td>(2,100)</td>
<td>(2,100)</td>
</tr>
<tr>
<td><strong>Net current assets</strong></td>
<td>206,323</td>
<td>85,439</td>
</tr>
<tr>
<td><strong>Income funds</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted funds</td>
<td>206,323</td>
<td>85,439</td>
</tr>
<tr>
<td></td>
<td>206,323</td>
<td>85,439</td>
</tr>
</tbody>
</table>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2018. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on **21/11/2018**

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J M Adamsman

Trustee

Company Registration No. 04549452
1 Accounting policies

Company information
The Tottenham Tribute Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Edelman House, 1238 High Road, Whetstone, London, N20 0LH.

1.1 Accounting convention
The accounts have been prepared in accordance with the Trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern
At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds
Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Trust.

1.4 Incoming resources
Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.
1 Accounting policies

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets would be included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included. Donations received in relation to particular ex-players are disclosed under restricted funds.

Income from investments are included in the year in which they are receivable.

1.5 Resources expended

Resources expended are included in the Statement of Financial Activities are recognised in the year in which they are incurred.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

The support costs associated with grantmaking activities was £nil (2017: £nil). Other resources expended relate to minor expenses and small benevolent gifts to ex-players.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts, where relevant, are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which includes cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting end date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset’s original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.
THE TOTTENHAM TRIBUTE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

Derecognition of financial assets
Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Trust transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities
Basic financial liabilities including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the Trust’s contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Trust’s accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There are no estimates incorporated into these financial statements.

3 Donations and legacies

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donations and gifts</td>
<td>150,454</td>
<td>23,936</td>
</tr>
</tbody>
</table>

- 8 -
4 Investments

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest receivable</td>
<td>202</td>
<td>121</td>
</tr>
</tbody>
</table>

5 Charitable activities

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grant funding of activities (see note 6)</td>
<td>25,775</td>
<td>16,763</td>
</tr>
<tr>
<td>Governance costs</td>
<td>3,997</td>
<td>2,520</td>
</tr>
<tr>
<td></td>
<td>29,772</td>
<td>19,283</td>
</tr>
</tbody>
</table>

6 Grants payable

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants to individuals</td>
<td>25,775</td>
<td>16,763</td>
</tr>
<tr>
<td></td>
<td>25,775</td>
<td>16,763</td>
</tr>
</tbody>
</table>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

8 Employees

There were no employees during the year.

9 Financial instruments

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Carrying amount of financial liabilities</td>
<td>2,100</td>
<td>2,100</td>
</tr>
<tr>
<td>Measured at amortised cost</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Creditors: amounts falling due within one year</td>
<td>2018</td>
</tr>
<tr>
<td>------</td>
<td>-----------------------------------------------</td>
<td>------</td>
</tr>
<tr>
<td></td>
<td>Accruals and deferred income</td>
<td>£2,100</td>
</tr>
</tbody>
</table>