

(Be)Spoke Derby Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

McIntosh Accountants Ltd
Chartered Accountants
20 Burns St
Ilkeston
Derbyshire
DE7 8AA

(Be)Spoke Derby Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
(Be)Spoke Derby Ltd
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of (Be)Spoke Derby Ltd for the year ended 31 March 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of (Be)Spoke Derby Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of (Be)Spoke Derby Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than (Be)Spoke Derby Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that (Be)Spoke Derby Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of (Be)Spoke Derby Ltd. You consider that (Be)Spoke Derby Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of (Be)Spoke Derby Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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McIntosh Accountants Ltd
Chartered Accountants
20 Burns St
Ilkeston
Derbyshire
DE7 8AA
10 August 2015

(Be)Spoke Derby Ltd
(Registration number: 08127670)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		4,000	6,000
Tangible fixed assets		3,741	5,545
		7,741	11,545
Current assets			
Stocks		44,400	44,546
Debtors		3,433	5,241
Cash at bank and in hand		904	-
		48,737	49,787
Creditors: Amounts falling due within one year		(61,413)	(53,602)
Net current liabilities		(12,676)	(3,815)
Total assets less current liabilities		(4,935)	7,730
Creditors: Amounts falling due after more than one year		-	(399)
Net (liabilities)/assets		(4,935)	7,331
Capital and reserves			
Called up share capital	<u>3</u>	20	1
Profit and loss account		(4,955)	7,330
Shareholders' (deficit)/funds		(4,935)	7,331

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 10 August 2015 and signed on its behalf by:

The notes on pages 4 to 5 form an integral part of these financial statements.

(Be)Spoke Derby Ltd
(Registration number: 08127670)
Abbreviated Balance Sheet at 31 March 2015
..... continued

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Mr A Brooke
Director

The notes on pages 4 to 5 form an integral part of these financial statements.
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(Be)Spoke Derby Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	20% straight line basis
Fixtures and fittings	33% straight line basis
Office Equipment	50% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

(Be)Spoke Derby Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

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Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014	10,000	9,661	19,661
Additions	-	1,058	1,058
At 31 March 2015	10,000	10,719	20,719
Depreciation			
At 1 April 2014	4,000	4,116	8,116
Charge for the year	2,000	2,862	4,862
At 31 March 2015	6,000	6,978	12,978
Net book value			
At 31 March 2015	4,000	3,741	7,741
At 31 March 2014	6,000	5,545	11,545

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	20	20	1	1
	20	20	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.