Inter-Action Belfast

Abbreviated Financial Statements
for the year ended 31 August 2011

Company No: NI036594
Charity No: XR 31943
Report of the Independent Auditors

to the members of Inter-Action Belfast
(a company limited by guarantee)

We have examined the abbreviated financial statements set out on pages 3 to 6 together with the financial statements of Inter-Action Belfast for the year ending 31 August 2011 prepared under section 396 of the Companies Act 2006.

This report is made solely to the trustees, as a body, in accordance with section 396 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the Board of Directors and independent auditors
The directors, who are also the trustees of the charity, are responsible for preparing abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the charity is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.
Report of the Independent Auditors (continued)

to the members of Inter-Action Belfast
(a company limited by guarantee)

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of its financial position at the end of that period. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JL Grant (Senior statutory auditor)
for and on behalf of JL Grant & Co.
Statutory Auditor

JL Grant
30/12/12
Date
**Inter-Action Belfast**

**Abbreviated Balance Sheet**

as at 31 August 2011

<table>
<thead>
<tr>
<th>Note</th>
<th>2010 £</th>
<th>2010 £</th>
</tr>
</thead>
<tbody>
<tr>
<td>FIXED ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible Fixed Assets</td>
<td>2</td>
<td>2,285</td>
</tr>
<tr>
<td>CURRENT ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td></td>
<td>34,661</td>
</tr>
<tr>
<td>CREDITORS: Amounts falling due within one year</td>
<td>(44,812)</td>
<td>(30,964)</td>
</tr>
<tr>
<td>NET CURRENT ASSETS</td>
<td></td>
<td>(10,151)</td>
</tr>
<tr>
<td>NET ASSETS</td>
<td></td>
<td>(7,866)</td>
</tr>
</tbody>
</table>

Represented by:

**FUNDS**

<table>
<thead>
<tr>
<th></th>
<th>2010 £</th>
<th>2010 £</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted Income Funds</td>
<td>(7,866)</td>
<td>8,001</td>
</tr>
<tr>
<td>Restricted Income Funds</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**The abbreviated financial statements are prepared in accordance with the special provisions of section 382 of the Companies Act 2006 relating to small companies.**

The abbreviated financial statements were approved by the board and signed on their behalf:

**Chairperson**

**MS L BUTLER**

Date: 31.5.2012

Company No: NI036594

The notes on pages 4, 5 and 6 form part of these financial statements
Inter-Action Belfast

Notes to the Abbreviated Financial Statements
for the year ended 31 August 2011

1. ACCOUNTING POLICIES
The following accounting policies have been applied consistently in dealing with items in the company’s financial statements.

Basis of Accounting
The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice “Accounting and Reporting by Charities” issued in March 2005 (SORP 2005) and the Companies Act 2006.

Cash flow statement
The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed assets
All fixed assets are initially recorded at cost.

Depreciation
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

<table>
<thead>
<tr>
<th>Equipment</th>
<th>25% Reducing Balance/Straight Line</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixtures &amp; Fittings</td>
<td>25% Reducing Balance</td>
</tr>
</tbody>
</table>

Fund Accounting
Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of restricted funds is set out in the notes to the financial statements. Restricted funds may only be transferred to general or designated funds once the criteria for restriction have been discharged or no longer apply.

Incoming Resources
All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants and revenue generated are recognised in the SOFA in the period in which they are receivable. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor/funder has specified that the income is to be expended in a future period.
1. ACCOUNTING POLICIES ctd...

Resources Expended
Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Value added tax
The charity is not registered for VAT purposes, therefore irrecoverable VAT is charged to the Statement of Financial Activities, or capitalised as part of the cost of the related asset, where appropriate.

Taxation
The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

Pension
The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

The regular cost of providing retirement pension and related benefits is charged to the SOFA over the employees' service lives on the basis of a constant percentage of earnings.
Inter-Action Belfast

Notes to the Abbreviated Financial Statements
for the year ended 31 August 2011

2. FIXED ASSETS

<table>
<thead>
<tr>
<th></th>
<th>Office Equipment £</th>
<th>Office Refurbished £</th>
<th>Total £</th>
</tr>
</thead>
<tbody>
<tr>
<td>COST</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>As at 1 September 2010</td>
<td>18,327</td>
<td>2,595</td>
<td>20,922</td>
</tr>
<tr>
<td>Additions</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>As at 31 August 2011</td>
<td>18,327</td>
<td>2,595</td>
<td>20,922</td>
</tr>
<tr>
<td>DEPRECIATION</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>As at 1 September 2010</td>
<td>14,936</td>
<td>2,533</td>
<td>17,469</td>
</tr>
<tr>
<td>Charge for the year</td>
<td>1,152</td>
<td>16</td>
<td>1,168</td>
</tr>
<tr>
<td>As at 31 August 2011</td>
<td>16,088</td>
<td>2,549</td>
<td>18,637</td>
</tr>
<tr>
<td>NET BOOK VALUE</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>As at 31 August 2011</td>
<td>2,239</td>
<td>46</td>
<td>2,285</td>
</tr>
<tr>
<td>As at 31 August 2010</td>
<td>3,391</td>
<td>62</td>
<td>3,453</td>
</tr>
</tbody>
</table>