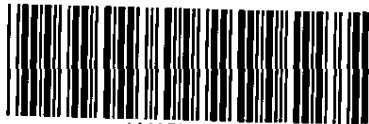


COMPANY REGISTRATION NUMBER 5900202

LARA.J.CRAGGS LTD
ABBREVIATED ACCOUNTS
31 JULY 2007

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COMPANIES HOUSE

LARA.J.CRAGGS LTD
ABBREVIATED ACCOUNTS

PERIOD FROM 9 AUGUST 2006 TO 31 JULY 2007

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LARA.J.CRAGGS LTD
ABBREVIATED BALANCE SHEET
31 JULY 2007

	Note	£	31 Jul 07 £
CURRENT ASSETS			
Debtors		6,142	
Cash at bank and in hand		<u>557</u>	
		6,699	
CREDITORS: Amounts falling due within one year		<u>6,623</u>	
NET CURRENT ASSETS			<u>76</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>76</u>
 CAPITAL AND RESERVES			
Called-up equity share capital	2		2
Profit and loss account			<u>74</u>
SHAREHOLDERS' FUNDS			<u>76</u>

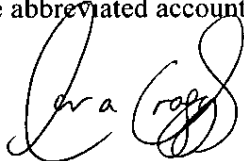
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 31 March 2008



MS LARA CRAGGS
 Director

LARA.J.CRAGGS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 9 AUGUST 2006 TO 31 JULY 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. SHARE CAPITAL

Authorised share capital:

	31 Jul 07	
	No	£
2 Ordinary shares of £1 each		<u>2</u>

Allotted and called up:

	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>