

REGISTERED NUMBER: 06538362 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
A.C.T. GARAGE EQUIPMENT LIMITED**

FRIDAY



A29 *A0PAP52W* #408
30/12/2011
COMPANIES HOUSE

A.C.T. GARAGE EQUIPMENT LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A.C.T. GARAGE EQUIPMENT LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2011

DIRECTOR: A Sale

SECRETARY: Mrs C A Sale

REGISTERED OFFICE: Hightrees, Main Street
Brookhouse
Laughton
Sheffield
S25 1YA

REGISTERED NUMBER: 06538362 (England and Wales)

ACCOUNTANTS: Hodgson & Oldfield
20 Paradise Square
Sheffield
S1 1UA

A.C.T. GARAGE EQUIPMENT LIMITED

**ABBREVIATED BALANCE SHEET
31 March 2011**

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		21,320		10,146
CURRENT ASSETS					
Stocks		5,000		9,536	
Debtors		33,508		24,253	
Cash at bank		12,175		18,824	
		<u>50,683</u>		<u>52,613</u>	
CREDITORS					
Amounts falling due within one year	3	28,710		26,098	
			<u>21,973</u>		<u>26,515</u>
NET CURRENT ASSETS					
			<u>43,293</u>		<u>36,661</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			4,477		2,131
PROVISIONS FOR LIABILITIES					
			<u>38,816</u>		<u>34,530</u>
NET ASSETS					
			<u><u>38,816</u></u>		<u><u>34,530</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			38,814		34,528
			<u>38,816</u>		<u>34,530</u>
SHAREHOLDERS' FUNDS					
			<u><u>38,816</u></u>		<u><u>34,530</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A.C.T. GARAGE EQUIPMENT LIMITED
ABBREVIATED BALANCE SHEET - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 14/12/11 and were signed by

A Sale

A Sale - Director

The notes form part of these abbreviated accounts

A.C.T. GARAGE EQUIPMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profit or loss and its results as stated in the financial statements that arise from the inclusion of gains and losses in assessments in periods different from those in which they are recognised in the financial statements

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

A.C.T. GARAGE EQUIPMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2011**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	14,595
Additions	16,316
Disposals	<u>(4,650)</u>
At 31 March 2011	<u>26,261</u>
DEPRECIATION	
At 1 April 2010	4,449
Charge for year	3,180
Eliminated on disposal	<u>(2,688)</u>
At 31 March 2011	<u>4,941</u>
NET BOOK VALUE	
At 31 March 2011	<u><u>21,320</u></u>
At 31 March 2010	<u><u>10,146</u></u>

3 CREDITORS

Creditors include an amount of £0 (31 3 10 - £1,272) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	31 3 11	31 3 10
Number	Class		£	£
2	Ordinary		<u><u>2</u></u>	<u><u>2</u></u>