

REGISTERED NUMBER: 04250076 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2011

for

(AQ) Networks Limited

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COMPANIES HOUSE

(AO) Networks Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 July 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

(AQ) Networks Limited
Company Information
for the Year Ended 31 July 2011

DIRECTOR: Dr A J Beaumont

SECRETARY: S M Neale

REGISTERED OFFICE: 13-15 Hunslet Road
Leeds
West Yorkshire
LS10 1JQ

REGISTERED NUMBER: 04250076 (England and Wales)

ACCOUNTANTS: Hope Agar Limited
Chartered Accountants
24a Marsh Street
Rothwell
Leeds
LS26 0BB

(AQ) Networks Limited

Abbreviated Balance Sheet
31 July 2011

	Notes	31 7 11		31 7 10	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,253,550		1,110,125
CURRENT ASSETS					
Debtors		3,731		125,000	
Cash at bank		259,105		120,989	
		<u>262,836</u>		<u>245,989</u>	
CREDITORS					
Amounts falling due within one year		<u>147,345</u>		<u>100,569</u>	
NET CURRENT ASSETS			<u>115,491</u>		<u>145,420</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,369,041		1,255,545
CREDITORS					
Amounts falling due after more than one year			(291,614)		(517,009)
PROVISIONS FOR LIABILITIES			<u>(37,553)</u>		<u>(9,690)</u>
NET ASSETS			<u>1,039,874</u>		<u>728,846</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,039,774</u>		<u>728,746</u>
SHAREHOLDERS' FUNDS			<u>1,039,874</u>		<u>728,846</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

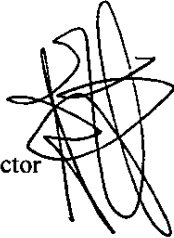
The notes form part of these abbreviated accounts

(AQ) Networks Limited

Abbreviated Balance Sheet - continued
31 July 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27 April 2012 and were signed by

A handwritten signature in black ink, consisting of several overlapping loops and lines, positioned to the right of the name 'Dr A J Beaumont - Director'.

Dr A J Beaumont - Director

The notes form part of these abbreviated accounts

(AQ) Networks Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property - 2.5% on cost

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010	1,320,450
Additions	223,376
Reclassification/transfer	11,467
	<hr/>
At 31 July 2011	1,555,293
DEPRECIATION	
At 1 August 2010	210,325
Charge for year	91,418
	<hr/>
At 31 July 2011	301,743
NET BOOK VALUE	
At 31 July 2011	<hr/> <hr/> 1,253,550
At 31 July 2010	<hr/> <hr/> 1,110,125

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			
Number	Class	Nominal value	
			31 7 11
			£
100	Ordinary	£1	100
			<hr/> <hr/>
			31 7 10
			£
			100
			<hr/> <hr/>