

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
A & B PLATINUM PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2015

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A & B PLATINUM PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR: Mrs B Howle

SECRETARY: P A Gresty

REGISTERED OFFICE: 200 Underwood Lane
Crewe
Cheshire
CW1 3SA

REGISTERED NUMBER: 04557767 (England and Wales)

ACCOUNTANTS: Barringtons Limited
Chartered Accountants
Richmond House
570-572 Etruria Road
Basford
Newcastle
Staffordshire
ST5 0SU

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		20,064		10,346
Investment property	3		<u>630,000</u>		<u>630,000</u>
			650,064		640,346
CURRENT ASSETS					
Debtors		1,471		1,143	
Cash at bank		<u>2,474</u>		<u>1,241</u>	
		3,945		2,384	
CREDITORS					
Amounts falling due within one year		<u>5,998</u>		<u>2,306</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,053)</u>		<u>78</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			648,011		640,424
CREDITORS					
Amounts falling due after more than one year			<u>553,298</u>		<u>545,650</u>
NET ASSETS			<u>94,713</u>		<u>94,774</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			167,571		167,571
Profit and loss account			<u>(72,860)</u>		<u>(72,799)</u>
SHAREHOLDERS' FUNDS			<u>94,713</u>		<u>94,774</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 December 2015 and were signed by:

Mrs B Howle - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is monthly rentals for the properties owned by the Company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	18,478
Additions	18,632
Disposals	<u>(4,800)</u>
At 31 March 2015	<u>32,310</u>
DEPRECIATION	
At 1 April 2014	8,132
Charge for year	5,314
Eliminated on disposal	<u>(1,200)</u>
At 31 March 2015	<u>12,246</u>
NET BOOK VALUE	
At 31 March 2015	<u>20,064</u>
At 31 March 2014	<u>10,346</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 April 2014 and 31 March 2015	<u>630,000</u>
NET BOOK VALUE	
At 31 March 2015	<u>630,000</u>
At 31 March 2014	<u>630,000</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.